

NAV HISTORY OF NCCBL MUTUAL FUND-1 (NCCBLMF1)

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized Alpha over Benchmark since inception*
7-Mar-24	10.36	12.83	-1.71%	-2.27%	0.56%	-2.65%
29-Feb-24	10.54	13.13	-0.38%	-0.31%	-0.07%	-2.56%
22-Feb-24	10.58	13.17	-0.66%	-0.98%	0.33%	-2.53%
15-Feb-24	10.65	13.30	-0.28%	-0.58%	0.30%	-2.49%
8-Feb-24	10.68	13.38	0.00%	2.56%	-2.56%	-2.48%
1-Feb-24	10.68	13.05	-0.19%	0.94%	-1.12%	-2.38%
25-Jan-24	10.70	12.92	-2.90%	-2.85%	-0.06%	-2.32%
18-Jan-24	11.02	13.30	0.18%	0.56%	-0.37%	-2.16%
11-Jan-24	11.00	13.23	0.36%	0.92%	-0.56%	-2.08%
4-Jan-24	10.96	13.11	-0.09%	-0.04%	-0.05%	-2.08%
28-Dec-23	10.97	13.11	-0.09%	-0.04%	-0.05%	-2.06%
21-Dec-23	10.98	13.12	0.18%	-0.28%	0.46%	-1.98%
14-Dec-23	10.96	13.16	0.09%	0.23%	-0.14%	-1.99%
7-Dec-23	10.95	13.13	0.55%	0.47%	0.08%	-1.85%
30-Nov-23	10.89	13.06	-0.18%	-0.17%	-0.01%	-1.55%
23-Nov-23	10.91	13.09	0.46%	-0.37%	0.84%	-1.47%
16-Nov-23	10.86	13.14	0.00%	-0.23%	0.23%	-1.32%
9-Nov-23	10.86	13.17	0.00%	0.06%	-0.06%	-1.12%
2-Nov-23	10.86	13.16	-0.18%	-0.13%	-0.06%	-1.11%
26-Oct-23	10.88	13.18	0.09%	-0.21%	0.30%	-0.98%
19-Oct-23	10.87	13.20	0.00%	0.31%	-0.31%	-0.93%
12-Oct-23	10.87	13.16	0.09%	0.12%	-0.03%	-0.91%
5-Oct-23	10.86	13.15	-0.09%	-0.36%	0.27%	-0.90%
27-Sep-23	10.87	13.19	-0.37%	-0.40%	0.03%	-0.89%
21-Sep-23	10.91	13.25	0.09%	0.12%	-0.03%	-0.86%
14-Sep-23	10.90	13.23	-0.09%	-0.08%	-0.01%	-0.86%
7-Sep-23	10.91	13.24	0.09%	0.12%	-0.03%	-0.84%
31-Aug-23	10.90	13.23	0.00%	0.31%	-0.31%	-0.84%
24-Aug-23	10.90	13.18	0.09%	0.40%	-0.31%	-0.82%
17-Aug-23	10.89	13.13	-0.18%	-0.67%	0.49%	-0.80%
10-Aug-23	10.91	13.22	0.00%	-0.52%	0.52%	-0.80%
3-Aug-23	10.91	13.29	-0.27%	-0.15%	-0.12%	-0.80%
27-Jul-23	10.94	13.31	-0.09%	-0.41%	0.32%	-0.77%
20-Jul-23	10.95	13.36	0.27%	0.39%	-0.11%	-0.77%
13-Jul-23	10.92	13.31	-0.18%	0.10%	-0.28%	-0.77%
6-Jul-23	10.94	13.30	-0.18%	-0.15%	-0.04%	-0.74%
26-Jun-23	10.96	13.32	0.00%	0.39%	-0.39%	-0.72%
22-Jun-23	10.96	13.27	0.74%	0.62%	0.11%	-0.69%
15-Jun-23	10.88	13.18	-0.37%	-1.15%	0.78%	-0.73%
8-Jun-23	10.92	13.34	0.28%	-0.04%	0.32%	-0.73%
1-Jun-23	10.89	13.34	0.09%	0.47%	-0.38%	-0.74%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

25-May-23	10.88	13.28	-0.09%	0.56%	-0.66%	-0.73%
18-May-23	10.89	13.21	-0.09%	0.28%	-0.38%	-0.69%
11-May-23	10.90	13.17	0.55%	0.05%	0.50%	-0.66%
3-May-23	10.84	13.16	0.28%	-0.08%	0.36%	-0.70%
27-Apr-23	10.81	13.17	0.00%	0.73%	-0.73%	-0.72%
18-Apr-23	10.81	13.08	-0.09%	0.22%	-0.31%	-0.69%
13-Apr-23	10.82	13.05	0.00%	0.02%	-0.02%	-0.66%
6-Apr-23	10.82	13.05	0.09%	0.12%	-0.03%	-0.65%
30-Mar-23	10.81	13.03	-0.09%	-0.14%	0.04%	-0.64%
23-Mar-23	10.82	13.05	0.09%	-0.08%	0.17%	-0.63%
16-Mar-23	10.81	13.06	-0.18%	-0.64%	0.45%	-0.63%
9-Mar-23	10.83	13.14	0.18%	0.75%	-0.57%	-0.62%
2-Mar-23	11.41	13.05	0.35%	0.14%	0.21%	-0.60%
23-Feb-23	11.37	13.03	-0.35%	-0.66%	0.31%	-0.62%
16-Feb-23	11.41	13.11	-0.17%	-0.59%	0.42%	-0.60%
9-Feb-23	11.43	13.19	-0.35%	-0.18%	-0.17%	-0.59%
2-Feb-23	11.47	13.22	0.17%	-0.02%	0.20%	-0.55%
26-Jan-23	11.45	13.22	0.00%	0.49%	-0.49%	-0.56%
19-Jan-23	11.45	13.15	0.44%	0.81%	-0.37%	-0.53%
12-Jan-23	11.40	13.05	0.09%	0.34%	-0.25%	-0.54%
5-Jan-23	11.39	13.00	-0.18%	-0.21%	0.03%	-0.52%
29-Dec-22	11.41	13.03	0.53%	0.07%	0.45%	-0.50%
22-Dec-22	11.35	13.02	-0.18%	-0.87%	0.70%	-0.54%
15-Dec-22	11.37	13.14	0.00%	0.47%	-0.47%	-0.54%
8-Dec-22	11.37	13.07	0.71%	-0.28%	0.99%	-0.51%
1-Dec-22	11.29	13.11	0.36%	0.49%	-0.13%	-0.58%
24-Nov-22	11.25	13.05	0.45%	-0.81%	1.26%	-0.59%
17-Nov-22	11.20	13.15	0.09%	-1.38%	1.47%	-0.65%
10-Nov-22	11.19	13.34	-0.53%	-0.89%	0.35%	-0.70%
3-Nov-22	11.25	13.46	0.36%	0.51%	-0.16%	-0.66%
27-Oct-22	11.21	13.39	0.36%	-0.22%	0.58%	-0.67%
20-Oct-22	11.17	13.42	-0.27%	-1.57%	1.30%	-0.71%
13-Oct-22	11.20	13.63	-0.36%	-1.15%	0.79%	-0.72%
6-Oct-22	11.24	13.79	-0.18%	0.87%	-1.05%	-0.71%
29-Sep-22	11.26	13.67	-0.53%	-0.78%	0.25%	-0.65%
22-Sep-22	11.32	13.78	0.35%	0.75%	-0.40%	-0.61%
15-Sep-22	11.28	13.68	-0.27%	-0.69%	0.42%	-0.61%
8-Sep-22	11.31	13.77	0.00%	0.79%	-0.79%	-0.60%
1-Sep-22	11.31	13.66	0.53%	2.42%	-1.88%	-0.56%
25-Aug-22	11.25	13.34	0.18%	1.82%	-1.64%	-0.52%
17-Aug-22	11.23	13.10	0.54%	1.51%	-0.97%	-0.46%
11-Aug-22	11.17	12.91	-0.71%	-2.59%	1.88%	-0.45%
4-Aug-22	11.25	13.25	2.37%	5.55%	-3.18%	-0.45%
28-Jul-22	10.99	12.56	-1.08%	-2.38%	1.30%	-0.50%
21-Jul-22	11.11	12.86	-1.16%	-3.13%	1.97%	-0.47%
14-Jul-22	11.24	13.28	-0.35%	-0.67%	0.31%	-0.44%
7-Jul-22	11.28	13.37	-0.53%	-0.16%	-0.37%	-0.42%
30-Jun-22	11.34	13.39	0.27%	0.78%	-0.51%	-0.36%
23-Jun-22	11.31	13.28	-0.53%	-1.53%	1.00%	-0.34%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

16-Jun-22	11.37	13.49	-0.35%	-0.84%	0.49%	-0.33%
9-Jun-22	11.41	13.60	0.71%	0.73%	-0.03%	-0.31%
2-Jun-22	11.33	13.51	1.25%	3.13%	-1.88%	-0.35%
26-May-22	11.19	13.10	-0.27%	-0.32%	0.06%	-0.36%
19-May-22	11.22	13.14	-2.35%	-4.68%	2.33%	-0.33%
12-May-22	11.49	13.78	-0.69%	-1.17%	0.48%	-0.25%
5-May-22	11.57	13.95	0.17%	-0.19%	0.36%	-0.20%
28-Apr-22	11.55	13.97	0.52%	-0.10%	0.62%	-0.22%
21-Apr-22	11.49	13.99	0.35%	1.18%	-0.83%	-0.26%
13-Apr-22	11.45	13.82	-0.26%	-1.63%	1.37%	-0.25%
7-Apr-22	11.48	14.05	-1.20%	-0.94%	-0.26%	-0.26%
31-Mar-22	11.62	14.19	0.78%	0.07%	0.71%	-0.16%
24-Mar-22	11.53	14.18	-0.09%	-0.19%	0.10%	-0.23%
16-Mar-22	11.54	14.20	0.79%	1.46%	-0.68%	-0.21%
10-Mar-22	11.45	14.00	-0.69%	-0.42%	-0.27%	-0.23%
3-Mar-22	11.53	14.06	-1.09%	-2.09%	1.00%	-0.16%
24-Feb-22	12.87	14.36	-0.46%	-2.17%	1.71%	-0.10%
17-Feb-22	12.93	14.68	-0.54%	-1.33%	0.80%	-0.12%
10-Feb-22	13.00	14.88	0.23%	0.89%	-0.66%	-0.10%
3-Feb-22	12.97	14.75	0.39%	-0.06%	0.44%	-0.08%
27-Jan-22	12.92	14.75	0.00%	0.15%	-0.15%	-0.11%
20-Jan-22	12.92	14.73	-0.46%	0.00%	-0.46%	-0.09%
13-Jan-22	12.98	14.73	0.54%	0.43%	0.12%	-0.02%
6-Jan-22	12.91	14.67	0.31%	3.42%	-3.10%	-0.06%
30-Dec-21	12.87	14.18	0.55%	0.81%	-0.26%	0.06%
23-Dec-21	12.80	14.07	-1.16%	-2.41%	1.25%	0.04%
15-Dec-21	12.95	14.42	0.08%	-1.67%	1.75%	0.09%
9-Dec-21	12.94	14.66	0.23%	0.70%	-0.47%	0.03%
2-Dec-21	12.91	14.56	0.55%	1.23%	-0.68%	0.05%
25-Nov-21	12.84	14.39	0.31%	-3.38%	3.69%	0.04%
18-Nov-21	12.80	14.89	0.95%	2.68%	-1.73%	-0.10%
11-Nov-21	12.68	14.50	-0.08%	-2.20%	2.12%	-0.09%
4-Nov-21	12.69	14.83	-0.55%	0.00%	-0.55%	-0.15%
28-Oct-21	12.76	14.83	-1.69%	-0.20%	-1.50%	-0.07%
21-Oct-21	12.98	14.86	-1.14%	-2.31%	1.16%	0.13%
14-Oct-21	13.13	15.21	-0.23%	-1.36%	1.13%	0.18%
7-Oct-21	13.16	15.42	0.15%	0.19%	-0.04%	0.17%
30-Sep-21	13.14	15.39	0.00%	1.08%	-1.08%	0.18%
23-Sep-21	13.14	15.22	-0.30%	0.31%	-0.61%	0.23%
16-Sep-21	13.18	15.18	-0.90%	-0.42%	-0.48%	0.30%
9-Sep-21	13.30	15.24	6.23%	3.98%	2.25%	0.40%
2-Sep-21	12.52	14.66	0.48%	1.89%	-1.41%	-0.19%
26-Aug-21	12.46	14.38	0.89%	1.34%	-0.45%	-0.16%
19-Aug-21	12.35	14.19	-0.32%	0.91%	-1.24%	-0.20%
12-Aug-21	12.39	14.06	0.81%	1.57%	-0.75%	-0.11%
5-Aug-21	12.29	13.85	0.33%	2.66%	-2.33%	-0.14%
29-Jul-21	12.25	13.49	0.08%	0.32%	-0.23%	-0.05%
19-Jul-21	12.24	13.45	1.83%	1.55%	0.28%	-0.04%
15-Jul-21	12.02	13.24	1.01%	1.52%	-0.51%	-0.18%
8-Jul-21	11.90	13.04	0.17%	1.01%	-0.84%	-0.23%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

30-Jun-21	11.88	12.91	0.17%	0.95%	-0.78%	-0.20%
24-Jun-21	11.86	12.79	0.51%	0.66%	-0.15%	-0.17%
17-Jun-21	11.80	12.71	-0.08%	-0.23%	0.14%	-0.19%
10-Jun-21	11.81	12.74	0.08%	0.22%	-0.13%	-0.17%
3-Jun-21	11.80	12.71	0.17%	1.13%	-0.96%	-0.16%
27-May-21	11.78	12.57	-0.08%	2.97%	-3.06%	-0.12%
20-May-21	11.79	12.20	0.00%	1.09%	-1.09%	0.03%
12-May-21	11.79	12.07	1.03%	2.58%	-1.55%	0.09%
6-May-21	11.67	11.77	0.26%	2.31%	-2.05%	0.08%
29-Apr-21	11.64	11.50	0.34%	0.82%	-0.48%	0.15%
22-Apr-21	11.60	11.41	0.87%	2.35%	-1.48%	0.16%
15-Apr-21	11.50	11.15	0.70%	1.05%	-0.35%	0.16%
8-Apr-21	11.42	11.03	0.71%	-0.30%	1.00%	0.13%
1-Apr-21	11.34	11.07	-1.05%	-1.06%	0.02%	0.05%
25-Mar-21	11.46	11.18	-0.52%	-1.98%	1.46%	0.15%
18-Mar-21	11.52	11.41	-1.12%	-2.41%	1.29%	0.15%
11-Mar-21	11.65	11.69	0.78%	0.96%	-0.18%	0.20%
4-Mar-21	11.56	11.58	1.40%	1.84%	-0.43%	0.16%
25-Feb-21	11.40	11.37	5.25%	-1.09%	6.34%	0.07%
18-Feb-21	11.52	11.50	-0.86%	-0.16%	-0.70%	-0.57%
11-Feb-21	11.62	11.52	-6.29%	-2.88%	-3.41%	-0.46%
4-Feb-21	12.40	11.86	0.40%	-1.34%	1.74%	0.19%
28-Jan-21	12.35	12.02	1.23%	-1.92%	3.15%	0.10%
21-Jan-21	12.20	12.25	-0.25%	-1.24%	0.99%	-0.10%
14-Jan-21	12.23	12.41	2.43%	5.11%	-2.69%	-0.10%
7-Jan-21	11.94	11.80	1.10%	4.07%	-2.97%	-0.20%
31-Dec-20	11.81	11.34	1.55%	3.52%	-1.97%	-0.16%
24-Dec-20	11.63	10.96	0.17%	2.16%	-1.99%	-0.20%
17-Dec-20	11.61	10.72	1.49%	0.26%	1.22%	-0.12%
10-Dec-20	11.44	10.70	1.24%	2.41%	-1.17%	-0.28%
3-Dec-20	11.30	10.44	0.53%	2.17%	-1.64%	-0.33%
26-Nov-20	11.24	10.22	-0.09%	-0.22%	0.13%	-0.29%
19-Nov-20	11.25	10.25	0.27%	-0.51%	0.78%	-0.28%
12-Nov-20	11.22	10.30	0.09%	-0.75%	0.84%	-0.31%
5-Nov-20	11.21	10.38	1.45%	1.98%	-0.53%	-0.34%
29-Oct-20	11.05	10.17	0.00%	-1.38%	1.38%	-0.44%
22-Oct-20	11.05	10.32	0.09%	0.86%	-0.77%	-0.48%
15-Oct-20	11.04	10.23	4.25%	-0.91%	5.16%	-0.44%
8-Oct-20	10.59	10.32	-0.84%	-1.57%	0.73%	-0.97%
1-Oct-20	10.68	10.49	0.00%	0.33%	-0.33%	-0.92%
24-Sep-20	10.68	10.45	-1.57%	-2.47%	0.90%	-0.89%
17-Sep-20	10.85	10.72	5.44%	1.86%	3.58%	-0.79%
10-Sep-20	10.29	10.52	0.88%	1.69%	-0.81%	-1.42%
3-Sep-20	10.20	10.35	0.99%	1.12%	-0.13%	-1.46%
27-Aug-20	10.10	10.23	3.06%	1.65%	1.41%	-1.53%
20-Aug-20	9.80	10.06	1.45%	1.93%	-0.48%	-1.86%
13-Aug-20	9.66	9.87	3.65%	7.75%	-4.11%	-1.96%
6-Aug-20	9.32	9.16	1.53%	3.57%	-2.04%	-2.16%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

30-Jul-20	9.18	8.85	1.44%	3.27%	-1.83%	-2.21%
23-Jul-20	9.05	8.57	-0.11%	0.29%	-0.40%	-2.26%
16-Jul-20	9.06	8.54	0.67%	0.19%	0.48%	-2.22%
9-Jul-20	9.00	8.53	0.56%	1.88%	-1.32%	-2.29%
2-Jul-20	8.95	8.37	0.22%	0.44%	-0.22%	-2.28%
25-Jun-20	8.93	8.33	0.11%	0.22%	-0.11%	-2.28%
18-Jun-20	8.92	8.31	-0.22%	-0.17%	-0.05%	-2.27%
11-Jun-20	8.94	8.33	0.45%	0.35%	0.10%	-2.24%
4-Jun-20	8.90	8.30	0.00%	-1.37%	1.37%	-2.28%
25-Mar-20	8.90	8.42	-0.11%	0.84%	-0.95%	-2.22%
19-Mar-20	8.91	8.35	-1.76%	-3.75%	1.99%	-2.16%
12-Mar-20	9.07	8.67	-2.47%	-5.81%	3.33%	-2.08%
5-Mar-20	9.30	9.20	-1.27%	-2.14%	0.86%	-2.00%
27-Feb-20	9.42	9.41	-2.28%	-5.34%	3.06%	-1.91%
20-Feb-20	9.64	9.94	2.34%	3.69%	-1.36%	-1.83%
13-Feb-20	9.42	9.58	0.64%	2.51%	-1.87%	-2.01%
6-Feb-20	9.36	9.35	-0.43%	-0.37%	-0.05%	-1.98%
30-Jan-20	9.40	9.38	0.11%	-0.98%	1.09%	-1.92%
23-Jan-20	9.39	9.48	5.51%	8.77%	-3.27%	-1.96%
16-Jan-20	8.90	8.71	-0.11%	-1.13%	1.02%	-2.51%
9-Jan-20	8.91	8.81	-4.19%	-5.87%	1.68%	-2.52%
2-Jan-20	9.30	9.36	-0.21%	0.92%	-1.13%	-2.25%
26-Dec-19	9.32	9.28	-0.32%	-0.85%	0.53%	-2.17%
19-Dec-19	9.35	9.36	-1.48%	-1.28%	-0.20%	-2.15%
12-Dec-19	9.49	9.48	-2.27%	-3.36%	1.09%	-1.99%
5-Dec-19	9.71	9.81	-0.61%	-1.27%	0.66%	-1.81%
28-Nov-19	9.77	9.93	-0.81%	0.84%	-1.65%	-1.77%
21-Nov-19	9.85	9.85	0.41%	-0.39%	0.80%	-1.60%
14-Nov-19	9.81	9.89	-0.91%	-1.29%	0.38%	-1.66%
7-Nov-19	9.90	10.02	-0.60%	1.90%	-2.50%	-1.57%
31-Oct-19	9.96	9.83	-1.09%	-1.87%	0.77%	-1.38%
24-Oct-19	10.07	10.02	0.00%	0.02%	-0.02%	-1.29%
17-Oct-19	10.07	10.02	-0.40%	-0.82%	0.42%	-1.27%
10-Oct-19	10.11	10.10	-1.17%	-2.58%	1.41%	-1.23%
3-Oct-19	10.23	10.37	-0.97%	-0.62%	-0.35%	-1.16%
26-Sep-19	10.33	10.43	1.47%	2.32%	-0.84%	-1.02%
19-Sep-19	10.18	10.19	0.39%	-1.58%	1.97%	-1.14%
12-Sep-19	10.14	10.36	-0.39%	-1.58%	1.19%	-1.24%
5-Sep-19	10.18	10.52	-1.36%	-1.62%	0.27%	-1.23%
29-Aug-19	10.32	10.70	-0.77%	-2.69%	1.92%	-1.09%
22-Aug-19	10.40	10.99	-0.57%	0.68%	-1.25%	-1.07%
8-Aug-19	10.46	10.92	0.19%	0.61%	-0.42%	-0.94%
1-Aug-19	10.44	10.85	0.00%	0.71%	-0.71%	-0.92%
25-Jul-19	10.44	10.78	0.10%	0.05%	0.05%	-0.88%
18-Jul-19	10.43	10.77	-0.76%	-1.75%	0.99%	-0.87%
11-Jul-19	10.51	10.96	-1.78%	-2.95%	1.17%	-0.82%
4-Jul-19	10.70	11.30	-0.37%	-0.91%	0.53%	-0.67%
27-Jun-19	10.74	11.40	1.13%	0.64%	0.49%	-0.63%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

20-Jun-19	10.62	11.33	-0.65%	-1.44%	0.78%	-0.76%
13-Jun-19	10.69	11.49	1.71%	1.80%	-0.08%	-0.70%
30-May-19	10.51	11.29	1.74%	2.42%	-0.68%	-0.88%
23-May-19	10.33	11.02	0.00%	0.38%	-0.38%	-1.04%
16-May-19	10.33	10.98	-0.86%	-0.85%	-0.01%	-1.01%
9-May-19	10.42	11.08	-0.48%	-0.21%	-0.27%	-0.90%
2-May-19	10.47	11.10	-1.60%	0.39%	-1.99%	-0.82%
25-Apr-19	10.64	11.06	-0.19%	-1.04%	0.85%	-0.53%
18-Apr-19	10.66	11.17	-0.93%	-0.09%	-0.84%	-0.52%
11-Apr-19	10.76	11.18	-1.37%	-2.45%	1.07%	-0.36%
4-Apr-19	10.91	11.46	-0.73%	-0.89%	0.17%	-0.24%
28-Mar-19	10.99	11.57	-1.35%	-1.10%	-0.25%	-0.14%
21-Mar-19	11.14	11.69	-0.80%	-1.51%	0.71%	0.04%
14-Mar-19	11.23	11.87	4.27%	-0.57%	4.84%	0.12%
7-Mar-19	10.77	11.94	-0.35%	-0.41%	0.06%	-0.54%
27-Feb-19	11.41	11.99	0.18%	-0.59%	0.77%	-0.48%
20-Feb-19	11.39	12.06	0.26%	-0.08%	0.34%	-0.51%
14-Feb-19	11.36	12.07	-1.22%	-1.06%	-0.16%	-0.54%
7-Feb-19	11.50	12.20	1.14%	-0.16%	1.30%	-0.37%
31-Jan-19	11.37	12.22	-0.26%	-2.17%	1.90%	-0.54%
24-Jan-19	11.40	12.49	1.33%	2.14%	-0.80%	-0.58%
17-Jan-19	11.25	12.23	-0.53%	0.49%	-1.02%	-0.69%
10-Jan-19	11.31	12.17	1.89%	3.70%	-1.81%	-0.56%
3-Jan-19	11.10	11.74	0.36%	3.80%	-3.44%	-0.70%
27-Dec-18	11.06	11.31	1.37%	2.29%	-0.91%	-0.56%
20-Dec-18	10.91	11.05	-0.18%	0.27%	-0.46%	-0.67%
13-Dec-18	10.93	11.02	-0.36%	-1.53%	1.17%	-0.61%
6-Dec-18	10.97	11.20	-0.09%	0.98%	-1.07%	-0.60%
29-Nov-18	10.98	11.09	0.37%	-0.47%	0.83%	-0.52%
22-Nov-18	10.94	11.14	1.30%	1.17%	0.13%	-0.58%
15-Nov-18	10.80	11.01	-0.28%	-0.28%	0.00%	-0.73%
8-Nov-18	10.83	11.04	-0.28%	-2.27%	2.00%	-0.67%
1-Nov-18	10.86	11.30	0.00%	0.00%	0.00%	-0.71%
25-Oct-18	10.86	11.30	-0.09%	0.00%	-0.09%	-0.69%
18-Oct-18	10.87	11.30	-0.37%	-0.98%	0.62%	-0.65%
11-Oct-18	10.91	11.41	0.09%	0.31%	-0.22%	-0.61%
4-Oct-18	10.90	11.38	0.00%	1.41%	-1.41%	-0.60%
27-Sep-18	10.90	11.22	0.55%	-2.27%	2.82%	-0.51%
20-Sep-18	10.84	11.48	-0.91%	-0.61%	-0.30%	-0.67%
13-Sep-18	10.94	11.55	-1.44%	-1.32%	-0.12%	-0.53%
6-Sep-18	11.10	11.70	-0.09%	-0.47%	0.38%	-0.32%
30-Aug-18	11.11	11.76	0.36%	0.66%	-0.30%	-0.31%
20-Aug-18	11.07	11.68	1.28%	1.89%	-0.61%	-0.32%
16-Aug-18	10.93	11.46	0.28%	1.12%	-0.85%	-0.44%
9-Aug-18	10.90	11.34	0.18%	0.13%	0.05%	-0.41%
2-Aug-18	10.88	11.32	0.46%	1.78%	-1.32%	-0.42%
26-Jul-18	10.83	11.12	-0.64%	-0.60%	-0.04%	-0.39%
19-Jul-18	10.90	11.19	-0.37%	-0.40%	0.04%	-0.29%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

12-Jul-18	10.94	11.24	-0.09%	-0.06%	-0.03%	-0.22%
5-Jul-18	10.95	11.24	-1.71%	-0.80%	-0.91%	-0.19%
28-Jun-18	11.14	11.33	0.18%	-0.67%	0.85%	0.10%
21-Jun-18	11.12	11.41	1.46%	1.43%	0.03%	0.06%
12-Jun-18	10.96	11.25	-0.63%	-0.03%	-0.61%	-0.12%
7-Jun-18	11.03	11.25	-0.63%	0.43%	-1.06%	0.02%
31-May-18	11.10	11.20	-1.33%	-1.58%	0.25%	0.18%
24-May-18	11.25	11.38	0.81%	-0.25%	1.06%	0.37%
17-May-18	11.16	11.41	-0.80%	-2.58%	1.78%	0.23%
10-May-18	11.25	11.71	-0.97%	-1.96%	0.99%	0.28%
3-May-18	11.36	11.95	-1.22%	-1.98%	0.76%	0.38%
26-Apr-18	11.50	12.19	-1.29%	-0.51%	-0.78%	0.53%
19-Apr-18	11.65	12.25	0.43%	0.52%	-0.09%	0.77%
12-Apr-18	11.60	12.19	-0.94%	-0.48%	-0.46%	0.74%
5-Apr-18	11.71	12.25	1.91%	4.35%	-2.44%	0.92%
29-Mar-18	11.49	11.74	0.35%	0.30%	0.05%	0.79%
22-Mar-18	11.45	11.70	-1.46%	-2.45%	0.98%	0.76%
15-Mar-18	11.62	11.99	0.09%	-1.84%	1.93%	0.94%
8-Mar-18	11.61	12.22	-0.77%	-0.73%	-0.04%	0.86%
1-Mar-18	11.70	12.31	-0.39%	-0.61%	0.22%	1.00%
22-Feb-18	12.75	12.38	-1.32%	-2.37%	1.05%	1.07%
15-Feb-18	12.92	12.68	0.08%	1.42%	-1.34%	1.23%
8-Feb-18	12.91	12.51	0.16%	-0.93%	1.08%	1.32%
1-Feb-18	12.89	12.62	-0.92%	-3.13%	2.20%	1.27%
25-Jan-18	13.01	13.03	1.56%	1.53%	0.03%	1.32%
18-Jan-18	12.81	12.84	0.31%	-0.92%	1.24%	1.12%
11-Jan-18	12.77	12.96	-0.62%	-1.96%	1.34%	1.05%
4-Jan-18	12.85	13.21	0.23%	0.93%	-0.70%	1.10%
28-Dec-17	12.82	13.09	1.02%	1.00%	0.03%	1.13%
21-Dec-17	12.69	12.96	-0.24%	-0.76%	0.52%	1.00%
14-Dec-17	12.72	13.06	-1.01%	-0.29%	-0.72%	1.04%
7-Dec-17	12.85	13.10	1.50%	-0.93%	2.43%	1.26%
30-Nov-17	12.66	13.22	-0.71%	-0.25%	-0.46%	0.95%
23-Nov-17	12.75	13.26	0.00%	0.64%	-0.64%	1.11%
16-Nov-17	12.75	13.17	3.07%	1.43%	1.64%	1.17%
9-Nov-17	12.37	12.99	3.00%	1.55%	1.45%	0.65%
2-Nov-17	12.01	12.79	0.33%	1.34%	-1.01%	0.15%
26-Oct-17	11.97	12.62	0.76%	-0.35%	1.11%	0.18%
19-Oct-17	11.88	12.66	0.00%	-0.41%	0.41%	0.03%
12-Oct-17	11.88	12.71	-1.49%	-2.22%	0.73%	0.04%
5-Oct-17	12.06	13.00	1.77%	1.80%	-0.02%	0.25%
28-Sep-17	11.85	12.77	-0.25%	-1.26%	1.01%	0.00%
21-Sep-17	11.88	12.94	-1.49%	-0.54%	-0.95%	0.02%
14-Sep-17	12.06	13.01	2.38%	1.45%	0.92%	0.33%
7-Sep-17	11.78	12.82	1.20%	1.81%	-0.60%	-0.07%
31-Aug-17	11.64	12.59	0.87%	2.06%	-1.19%	-0.20%
24-Aug-17	11.54	12.34	-0.09%	0.41%	-0.50%	-0.25%
17-Aug-17	11.55	12.29	-0.60%	-0.69%	0.09%	-0.18%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

10-Aug-17	11.62	12.37	0.52%	0.36%	0.16%	-0.07%
3-Aug-17	11.56	12.33	1.49%	1.12%	0.37%	-0.13%
27-Jul-17	11.39	12.19	0.89%	0.56%	0.32%	-0.36%
20-Jul-17	11.29	12.12	-0.44%	-0.90%	0.46%	-0.49%
13-Jul-17	11.34	12.23	1.25%	1.48%	-0.23%	-0.42%
6-Jul-17	11.20	12.05	0.18%	1.66%	-1.48%	-0.59%
29-Jun-17	11.18	11.86	0.54%	1.02%	-0.48%	-0.51%
22-Jun-17	11.12	11.74	1.18%	2.39%	-1.21%	-0.55%
15-Jun-17	10.99	11.46	-0.36%	-0.14%	-0.23%	-0.66%
8-Jun-17	11.03	11.48	0.55%	0.68%	-0.13%	-0.56%
1-Jun-17	10.97	11.40	0.46%	0.46%	0.00%	-0.61%
25-May-17	10.92	11.35	0.55%	0.26%	0.29%	-0.66%
18-May-17	10.86	11.32	-0.28%	-1.76%	1.48%	-0.74%
11-May-17	10.89	11.52	-0.46%	-0.80%	0.35%	-0.75%
4-May-17	10.94	11.62	-0.18%	0.11%	-0.30%	-0.67%
27-Apr-17	10.96	11.60	-0.18%	0.23%	-0.41%	-0.59%
20-Apr-17	10.98	11.58	-0.99%	-2.20%	1.21%	-0.51%
13-Apr-17	11.09	11.84	-1.07%	-1.58%	0.51%	-0.39%
6-Apr-17	11.21	12.03	2.00%	0.29%	1.71%	-0.21%
30-Mar-17	10.99	11.99	0.92%	-0.12%	1.03%	-0.61%
23-Mar-17	10.89	12.01	0.28%	0.44%	-0.16%	-0.80%
16-Mar-17	10.86	11.95	0.09%	0.52%	-0.43%	-0.81%
9-Mar-17	10.85	11.89	0.89%	1.52%	-0.63%	-0.77%
2-Mar-17	11.20	11.71	-0.53%	-0.69%	0.15%	-0.87%
23-Feb-17	11.26	11.79	0.09%	0.62%	-0.53%	-0.76%
16-Feb-17	11.25	11.72	0.90%	1.42%	-0.52%	-0.71%
9-Feb-17	11.15	11.56	1.09%	2.75%	-1.66%	-0.82%
2-Feb-17	11.03	11.25	-1.52%	-4.51%	2.99%	-0.89%
26-Jan-17	11.20	11.78	0.63%	1.53%	-0.90%	-0.78%
19-Jan-17	11.13	11.60	1.74%	3.58%	-1.84%	-0.81%
12-Jan-17	10.94	11.20	0.92%	3.10%	-2.18%	-1.01%
5-Jan-17	10.84	10.87	0.74%	2.90%	-2.16%	-1.03%
29-Dec-16	10.76	10.56	0.37%	1.60%	-1.23%	-1.02%
22-Dec-16	10.72	10.39	0.09%	0.63%	-0.54%	-0.99%
15-Dec-16	10.71	10.33	-0.19%	0.67%	-0.86%	-0.95%
8-Dec-16	10.73	10.26	1.51%	1.45%	0.07%	-0.84%
1-Dec-16	10.57	10.11	0.28%	0.66%	-0.38%	-1.10%
24-Nov-16	10.54	10.05	0.48%	1.97%	-1.50%	-1.10%
17-Nov-16	10.49	9.85	-0.10%	0.46%	-0.55%	-1.08%
10-Nov-16	10.50	9.81	0.29%	0.09%	0.20%	-1.00%
3-Nov-16	10.47	9.80	0.10%	0.79%	-0.69%	-1.04%
27-Oct-16	10.46	9.72	-0.29%	-1.20%	0.91%	-0.99%
20-Oct-16	10.49	9.84	-0.47%	-0.19%	-0.29%	-0.95%
13-Oct-16	10.54	9.86	-0.38%	-0.47%	0.10%	-0.82%
6-Oct-16	10.58	9.90	0.57%	0.61%	-0.04%	-0.72%
29-Sep-16	10.52	9.84	0.77%	0.64%	0.13%	-0.80%
22-Sep-16	10.44	9.78	0.87%	1.40%	-0.53%	-0.93%
8-Sep-16	10.35	9.65	0.29%	1.14%	-0.85%	-1.04%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

1-Sep-16	10.32	9.54	-0.19%	-0.11%	-0.08%	-1.02%
24-Aug-16	10.34	9.55	-0.77%	-0.67%	-0.10%	-0.95%
18-Aug-16	10.42	9.61	-0.10%	0.23%	-0.33%	-0.76%
11-Aug-16	10.43	9.59	0.29%	-0.07%	0.36%	-0.69%
4-Aug-16	10.40	9.60	-0.10%	0.87%	-0.96%	-0.74%
28-Jul-16	10.41	9.51	0.00%	-0.34%	0.34%	-0.63%
21-Jul-16	10.41	9.55	-0.19%	0.35%	-0.54%	-0.62%
14-Jul-16	10.43	9.51	0.68%	0.67%	0.00%	-0.51%
30-Jun-16	10.36	9.45	1.57%	2.88%	-1.31%	-0.62%
23-Jun-16	10.20	9.19	0.00%	-0.31%	0.31%	-0.85%
16-Jun-16	10.20	9.22	-0.10%	-0.54%	0.44%	-0.83%
9-Jun-16	10.21	9.26	0.29%	-0.61%	0.90%	-0.81%
2-Jun-16	10.18	9.32	0.20%	1.32%	-1.13%	-0.89%
26-May-16	10.16	9.20	-0.29%	-0.11%	-0.18%	-0.82%
19-May-16	10.19	9.21	0.49%	2.19%	-1.70%	-0.72%
12-May-16	10.14	9.01	0.60%	-0.19%	0.78%	-0.69%
5-May-16	10.08	9.03	1.31%	2.65%	-1.34%	-0.82%
28-Apr-16	9.95	8.80	-1.49%	-3.33%	1.85%	-1.00%
21-Apr-16	10.10	9.10	0.70%	-1.55%	2.25%	-0.79%
13-Apr-16	10.03	9.24	-0.40%	-0.77%	0.38%	-1.03%
7-Apr-16	10.07	9.32	1.13%	1.96%	-0.83%	-0.94%
31-Mar-16	10.60	9.14	-0.47%	-0.30%	-0.17%	-1.11%
24-Mar-16	10.65	9.16	-1.21%	-1.70%	0.50%	-0.96%
16-Mar-16	10.78	9.32	0.00%	-0.85%	0.85%	-0.71%
10-Mar-16	10.78	9.40	-0.37%	0.26%	-0.63%	-0.72%
3-Mar-16	10.82	9.38	-1.37%	-2.07%	0.71%	-0.57%
25-Feb-16	10.97	9.58	-0.27%	-0.44%	0.17%	-0.28%
18-Feb-16	11.00	9.62	0.36%	0.14%	0.23%	-0.20%
11-Feb-16	10.96	9.61	0.64%	0.22%	0.42%	-0.25%
4-Feb-16	10.89	9.58	0.46%	-0.05%	0.52%	-0.39%
28-Jan-16	10.84	9.59	-3.90%	-1.81%	-2.09%	-0.49%
21-Jan-16	11.28	9.77	-0.35%	-0.79%	0.43%	0.56%
14-Jan-16	11.32	9.84	0.00%	0.40%	-0.40%	0.65%
7-Jan-16	11.32	9.80	0.80%	1.00%	-0.20%	0.73%
31-Dec-15	11.23	9.71	-0.09%	0.46%	-0.55%	0.59%
24-Dec-15	11.24	9.66	1.17%	1.93%	-0.76%	0.69%
17-Dec-15	11.11	9.48	-0.27%	-1.36%	1.10%	0.50%
10-Dec-15	11.14	9.61	-0.80%	-1.24%	0.44%	0.54%
3-Dec-15	11.23	9.73	0.36%	1.47%	-1.11%	0.74%
26-Nov-15	11.19	9.59	0.81%	0.93%	-0.12%	0.78%
19-Nov-15	11.10	9.50	1.37%	2.21%	-0.84%	0.63%
12-Nov-15	10.95	9.30	-1.35%	-1.52%	0.17%	0.37%
5-Nov-15	11.10	9.44	-0.36%	-1.37%	1.01%	0.73%
29-Oct-15	11.14	9.57	-0.71%	-1.79%	1.08%	0.80%
21-Oct-15	11.22	9.74	-0.27%	-0.62%	0.35%	0.96%
15-Oct-15	11.25	9.80	-0.97%	-2.19%	1.22%	1.05%
8-Oct-15	11.36	10.02	-0.35%	-1.56%	1.21%	1.26%
1-Oct-15	11.40	10.18	0.62%	0.08%	0.54%	1.32%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

22-Sep-15	11.33	10.18	0.35%	0.70%	-0.35%	1.18%
17-Sep-15	11.29	10.10	0.53%	1.25%	-0.71%	1.16%
10-Sep-15	11.23	9.98	0.27%	-0.12%	0.38%	1.12%
3-Sep-15	11.20	9.99	0.09%	-0.98%	1.07%	1.08%
27-Aug-15	11.19	10.09	0.18%	-0.56%	0.74%	1.04%
20-Aug-15	11.17	10.15	0.36%	0.65%	-0.29%	0.99%
13-Aug-15	11.13	10.08	-0.80%	-1.14%	0.34%	0.97%
6-Aug-15	11.22	10.20	0.54%	1.51%	-0.97%	1.21%
30-Jul-15	11.16	10.05	0.18%	-0.33%	0.51%	1.19%
23-Jul-15	11.14	10.08	1.74%	3.27%	-1.53%	1.16%
14-Jul-15	10.95	9.76	0.74%	1.99%	-1.25%	0.81%
9-Jul-15	10.87	9.57	0.83%	-0.39%	1.22%	0.75%
2-Jul-15	10.78	9.61	9.22%	2.09%	7.13%	0.48%
25-Jun-15	9.87	9.41	0.82%	-0.38%	1.20%	-2.59%
18-Jun-15	9.79	9.45	-0.31%	-0.16%	-0.14%	-2.86%
11-Jun-15	9.82	9.46	-0.20%	-1.59%	1.39%	-2.73%
4-Jun-15	9.84	9.62	0.41%	-0.87%	1.28%	-2.74%
28-May-15	9.80	9.70	0.10%	3.76%	-3.66%	-2.90%
21-May-15	9.79	9.35	2.62%	3.07%	-0.45%	-2.62%
14-May-15	9.54	9.07	3.47%	7.78%	-4.31%	-3.37%
7-May-15	9.22	8.42	0.33%	-2.07%	2.40%	-4.28%
30-Apr-15	9.19	8.59	-2.23%	-4.30%	2.06%	-4.48%
23-Apr-15	9.40	8.98	-2.49%	-0.20%	-2.29%	-4.00%
16-Apr-15	9.64	9.00	0.84%	-2.40%	3.24%	-3.07%
9-Apr-15	9.56	9.22	-2.05%	-2.94%	0.89%	-3.46%
2-Apr-15	9.76	9.50	0.72%	-0.06%	0.78%	-2.91%
25-Mar-15	9.69	9.50	-0.51%	1.23%	-1.75%	-3.14%
19-Mar-15	9.74	9.39	-0.61%	-3.20%	2.59%	-2.82%
12-Mar-15	9.80	9.70	-1.90%	-1.48%	-0.42%	-2.77%
5-Mar-15	9.99	9.85	-1.96%	-2.35%	0.38%	-2.11%
25-Feb-15	10.19	10.08	-1.04%	0.17%	-1.21%	-1.49%
19-Feb-15	10.60	10.06	-0.28%	0.29%	-0.57%	-1.01%
12-Feb-15	10.63	10.04	1.24%	2.80%	-1.56%	-0.83%
5-Feb-15	10.50	9.76	0.38%	-2.12%	2.50%	-1.11%
29-Jan-15	10.46	9.97	-0.76%	-2.06%	1.30%	-1.34%
22-Jan-15	10.54	10.18	-1.31%	-2.27%	0.96%	-1.12%
15-Jan-15	10.68	10.42	-0.19%	0.00%	-0.19%	-0.70%
8-Jan-15	10.70	10.42	0.19%	2.15%	-1.96%	-0.56%
1-Jan-15	10.68	10.20	1.62%	-0.07%	1.69%	-0.43%
24-Dec-14	10.51	10.21	-0.10%	-0.21%	0.11%	-1.05%
18-Dec-14	10.52	10.23	-1.03%	-1.32%	0.29%	-0.97%
11-Dec-14	10.63	10.37	-0.09%	0.23%	-0.32%	-0.57%
4-Dec-14	10.64	10.34	2.01%	2.67%	-0.66%	-0.45%
27-Nov-14	10.43	10.07	-1.32%	-1.93%	0.60%	-1.12%
20-Nov-14	10.57	10.27	-0.75%	-0.73%	-0.02%	-0.63%
13-Nov-14	10.65	10.35	-0.37%	-1.64%	1.27%	-0.28%
6-Nov-14	10.69	10.52	-1.66%	-2.18%	0.52%	-0.17%
30-Oct-14	10.87	10.75	0.00%	-2.01%	2.01%	0.49%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

23-Oct-14	10.87	10.97	-1.90%	-1.11%	-0.78%	0.42%
16-Oct-14	11.08	11.10	1.93%	4.30%	-2.37%	1.30%
2-Oct-14	10.87	10.64	4.52%	2.16%	2.36%	0.74%
25-Sep-14	10.40	10.41	1.76%	4.36%	-2.60%	-1.19%
18-Sep-14	10.22	9.98	0.69%	2.41%	-1.72%	-1.73%
11-Sep-14	10.15	9.74	-0.10%	0.98%	-1.08%	-1.86%
4-Sep-14	10.16	9.65	0.40%	0.26%	0.14%	-1.69%
28-Aug-14	10.12	9.62	0.30%	0.31%	-0.01%	-1.80%
21-Aug-14	10.09	9.59	-0.20%	1.10%	-1.30%	-1.87%
14-Aug-14	10.11	9.49	0.50%	1.21%	-0.72%	-1.64%
7-Aug-14	10.06	9.38	-0.40%	1.08%	-1.47%	-1.75%
24-Jul-14	10.10	9.28	-0.79%	1.42%	-2.20%	-1.42%
17-Jul-14	10.18	9.15	-1.07%	-0.31%	-0.76%	-0.84%
10-Jul-14	10.29	9.18	-1.63%	-2.32%	0.70%	-0.25%
3-Jul-14	10.46	9.39	0.58%	1.99%	-1.42%	0.47%
26-Jun-14	10.40	9.21	1.17%	1.25%	-0.08%	0.38%
19-Jun-14	10.28	9.10	-1.25%	-1.43%	0.18%	-0.09%
12-Jun-14	10.41	9.23	0.58%	-0.38%	0.96%	0.54%
5-Jun-14	10.35	9.26	-1.43%	0.07%	-1.50%	0.30%
29-May-14	10.50	9.26	-0.28%	1.20%	-1.48%	1.18%
22-May-14	10.53	9.15	-0.57%	-2.97%	2.40%	1.52%
15-May-14	10.59	9.43	-1.21%	-1.44%	0.23%	1.73%
8-May-14	10.72	9.57	-0.65%	-2.22%	1.57%	2.40%
30-Apr-14	10.79	9.78	-1.10%	0.14%	-1.24%	2.73%
24-Apr-14	10.91	9.77	1.11%	1.16%	-0.04%	3.51%
17-Apr-14	10.79	9.66	0.09%	0.43%	-0.34%	3.05%
10-Apr-14	10.78	9.62	-0.55%	1.32%	-1.88%	3.15%
3-Apr-14	10.84	9.49	1.21%	0.63%	0.59%	3.72%
27-Mar-14	10.71	9.43	-0.65%	-1.23%	0.58%	3.15%
20-Mar-14	10.78	9.55	-0.55%	-2.52%	1.97%	3.59%
13-Mar-14	10.84	9.80	-0.64%	-0.66%	0.02%	3.88%
6-Mar-14	10.91	9.86	-0.27%	-1.11%	0.84%	4.37%
27-Feb-14	10.94	9.97	0.17%	1.83%	-1.66%	4.62%
20-Feb-14	11.92	9.79	0.08%	-1.93%	2.01%	4.80%
13-Feb-14	11.91	9.99	0.00%	-0.96%	0.96%	4.76%
6-Feb-14	11.91	10.08	0.76%	2.19%	-1.43%	4.85%
30-Jan-14	11.82	9.87	-0.67%	2.66%	-3.33%	4.66%
23-Jan-14	11.90	9.61	3.21%	2.91%	0.30%	5.53%
16-Jan-14	11.53	9.34	1.14%	3.69%	-2.55%	3.61%
9-Jan-14	11.40	9.01	1.06%	0.70%	0.37%	3.20%
2-Jan-14	11.28	8.95	1.08%	-0.52%	1.60%	2.65%
26-Dec-13	11.16	8.99	0.54%	0.43%	0.11%	2.02%
19-Dec-13	11.10	8.95	-0.27%	-1.36%	1.09%	1.80%
12-Dec-13	11.13	9.08	0.36%	0.44%	-0.08%	2.03%
5-Dec-13	11.09	9.04	-0.09%	0.78%	-0.87%	1.94%
28-Nov-13	11.10	8.97	-1.33%	-2.37%	1.04%	2.21%
21-Nov-13	11.25	9.19	1.81%	4.38%	-2.57%	3.12%
14-Nov-13	11.05	8.80	-0.09%	2.63%	-2.72%	2.12%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

7-Nov-13	11.06	8.58	1.47%	2.53%	-1.06%	2.55%
31-Oct-13	10.90	8.36	1.11%	4.57%	-3.46%	1.68%
24-Oct-13	10.78	8.00	-0.55%	0.59%	-1.14%	1.19%
10-Oct-13	10.84	7.95	-1.90%	-3.47%	1.56%	1.83%
3-Oct-13	11.05	8.24	2.41%	-2.52%	4.93%	3.12%
26-Sep-13	10.79	8.45	0.00%	-2.15%	2.15%	1.36%
19-Sep-13	10.79	8.64	-0.09%	1.11%	-1.20%	1.36%
12-Sep-13	10.80	8.54	1.30%	-1.31%	2.61%	1.69%
5-Sep-13	10.66	8.65	-1.63%	-0.11%	-1.52%	0.71%
29-Aug-13	11.76	8.66	-0.25%	1.21%	-1.47%	2.26%
22-Aug-13	11.79	8.56	1.11%	2.60%	-1.48%	2.78%
14-Aug-13	11.66	8.34	0.52%	3.80%	-3.29%	2.11%
5-Aug-13	11.60	8.04	-0.09%	-3.13%	3.04%	2.11%
1-Aug-13	11.61	8.30	-1.69%	0.70%	-2.40%	2.13%
25-Jul-13	11.81	8.24	-1.91%	-8.53%	6.62%	4.05%
18-Jul-13	12.04	9.01	-0.66%	-0.59%	-0.07%	5.09%
11-Jul-13	12.12	9.06	0.75%	2.30%	-1.55%	5.95%
4-Jul-13	12.03	8.86	1.69%	0.81%	0.88%	5.60%
27-Jun-13	11.83	8.78	-0.25%	0.13%	-0.39%	4.16%
20-Jun-13	11.86	8.77	1.72%	3.00%	-1.28%	4.68%
13-Jun-13	11.66	8.52	1.13%	2.22%	-1.09%	3.20%
6-Jun-13	11.53	8.33	1.41%	5.76%	-4.35%	2.30%
30-May-13	11.37	7.88	1.07%	-1.95%	3.01%	1.11%
22-May-13	11.25	8.04	-0.27%	1.63%	-1.90%	0.14%
16-May-13	11.28	7.91	1.71%	6.93%	-5.22%	0.77%
9-May-13	11.09	7.39	0.73%	2.55%	-1.82%	-1.11%
2-May-13	11.01	7.21	0.46%	-2.17%	2.63%	-1.77%
25-Apr-13	10.96	7.37	-0.99%	-1.57%	0.58%	-2.17%
18-Apr-13	11.07	7.49	0.09%	-0.64%	0.73%	-1.01%
11-Apr-13	11.06	7.54	0.18%	2.61%	-2.42%	-0.97%
4-Apr-13	11.04	7.34	-0.27%	-5.97%	5.70%	-0.86%
28-Mar-13	11.07	7.81	-0.72%	-3.55%	2.83%	-0.67%
20-Mar-13	11.15	8.10	0.09%	1.98%	-1.89%	0.13%
14-Mar-13	11.14	7.94	0.00%	-2.49%	2.49%	0.37%
7-Mar-13	11.14	8.14	1.00%	-4.52%	5.52%	0.47%
28-Feb-13	11.03	8.53	-1.08%	-4.61%	3.54%	-0.60%
20-Feb-13	11.15	8.94	-0.71%	0.58%	-1.29%	0.60%
14-Feb-13	11.23	8.89	1.63%	1.17%	0.46%	2.03%
7-Feb-13	11.05	8.79	0.73%	0.89%	-0.16%	-0.21%
31-Jan-13	10.97	8.71	0.00%	3.15%	-3.15%	-1.08%
24-Jan-13	10.97	8.44	0.09%	0.71%	-0.61%	-0.58%
17-Jan-13	10.96	8.39	-0.18%	-0.12%	-0.06%	-0.42%
10-Jan-13	10.98	8.40	-0.63%	-1.72%	1.08%	0.17%
3-Jan-13	11.05	8.54	0.00%	0.96%	-0.96%	1.41%
27-Dec-12	11.05	8.46	1.75%	0.39%	1.36%	1.86%
20-Dec-12	10.86	8.43	0.56%	2.12%	-1.57%	-1.14%
13-Dec-12	10.80	8.25	0.75%	-0.93%	1.68%	-1.90%
6-Dec-12	10.72	8.33	-0.65%	1.47%	-2.11%	-3.12%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment

29-Nov-12	10.79	8.21	-0.19%	-3.22%	3.04%	-1.26%
22-Nov-12	10.81	8.48	-0.83%	-3.03%	2.20%	-0.83%
15-Nov-12	10.90	8.75	0.09%	-2.14%	2.24%	0.94%
8-Nov-12	10.89	8.94	-0.18%	-3.67%	3.49%	1.02%
1-Nov-12	10.91	9.28	-0.37%	2.36%	-2.73%	1.62%
23-Oct-12	10.95	9.07	0.37%	-0.76%	1.13%	3.45%
18-Oct-12	10.91	9.14	0.28%	-2.12%	2.39%	3.02%
11-Oct-12	10.88	9.33	-2.07%	-2.72%	0.65%	2.70%
4-Oct-12	11.11	9.59	0.91%	-1.42%	2.33%	9.28%
27-Sep-12	11.01	9.73	0.09%	3.07%	-2.97%	7.30%
20-Sep-12	11.00	9.44	0.82%	4.96%	-4.14%	8.35%
13-Sep-12	10.91	9.00	0.37%	-1.54%	1.91%	6.49%
6-Sep-12	10.87	9.14	0.18%	4.45%	-4.27%	6.09%
30-Aug-12	10.85	8.75	0.74%	1.30%	-0.56%	6.98%
14-Aug-12	10.77	8.64	0.56%	3.52%	-2.96%	4.77%
8-Aug-12	10.71	8.34	0.85%	-1.61%	2.46%	3.13%
2-Aug-12	10.62	8.48	-0.38%	-3.68%	3.31%	-0.15%
26-Jul-12	10.66	8.80	0.66%	7.23%	-6.57%	2.41%
19-Jul-12	10.59	8.21	-0.19%	0.98%	-1.17%	-2.52%
12-Jul-12	10.61	8.13	0.66%	-8.53%	9.20%	0.93%
5-Jul-12	10.54	8.89	-0.28%	-0.91%	0.63%	0.61%
28-Jun-12	10.57	8.97	0.76%	-0.07%	0.83%	5.47%
21-Jun-12	10.49	8.98	-0.29%	-6.14%	5.85%	-2.02%
14-Jun-12	10.52	9.56	-0.19%	-1.05%	0.86%	0.25%
7-Jun-12	10.54	9.67	0.48%	2.38%	-1.90%	8.20%
31-May-12	10.49	9.44	0.48%	-5.59%	6.07%	N/A
24-May-12	10.44	10.00	N/A	N/A	N/A	N/A

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

*Performance includes dividend adjustment