

### NAV HISTORY OF MBL 1<sup>ST</sup> MUTUAL FUND (MBL1STMF)

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
25-Mar-20	8.90	5.79	-0.11%	0.84%	-0.95%	2.72%
19-Mar-20	8.91	5.74	-1.76%	-3.75%	1.99%	2.79%
12-Mar-20	9.07	5.97	-2.26%	-5.81%	3.54%	2.82%
5-Mar-20	9.28	6.34	-1.28%	-2.14%	0.86%	2.81%
27-Feb-20	9.40	6.48	-2.29%	-5.34%	3.06%	2.86%
20-Feb-20	9.62	6.84	2.23%	3.69%	-1.46%	2.87%
13-Feb-20	9.41	6.60	0.64%	2.51%	-1.87%	2.80%
6-Feb-20	9.35	6.44	-0.43%	-0.37%	-0.05%	2.86%
30-Jan-20	9.39	6.46	0.11%	-0.98%	1.09%	2.90%
23-Jan-20	9.38	6.52	5.16%	8.77%	-3.62%	2.86%
16-Jan-20	8.92	6.00	0.00%	-1.13%	1.13%	2.66%
9-Jan-20	8.92	6.07	-4.09%	-5.87%	1.79%	2.62%
2-Jan-20	9.30	6.44	-0.21%	0.92%	-1.13%	2.80%
26-Dec-19	9.32	6.39	-0.32%	-0.85%	0.53%	2.88%
19-Dec-19	9.35	6.44	-1.37%	-1.28%	-0.10%	2.89%
5-Dec-19	9.69	6.75	-0.62%	-1.27%	0.65%	3.10%
28-Nov-19	9.75	6.84	-0.71%	0.84%	-1.55%	3.12%
21-Nov-19	9.82	6.78	0.41%	-0.39%	0.80%	3.26%
14-Nov-19	9.78	6.81	-0.91%	-1.29%	0.38%	3.21%
7-Nov-19	9.87	6.90	-0.80%	1.90%	-2.70%	3.26%
31-Oct-19	9.95	6.77	-1.09%	-1.87%	0.77%	3.48%
24-Oct-19	10.06	6.90	-0.10%	0.02%	-0.12%	3.53%
17-Oct-19	10.07	6.90	-0.49%	-0.82%	0.32%	3.55%
10-Oct-19	10.12	6.95	-1.17%	-2.58%	1.41%	3.59%
3-Oct-19	10.24	7.14	-0.68%	-0.62%	-0.06%	3.61%
26-Sep-19	10.31	7.18	1.48%	2.32%	-0.84%	3.68%
19-Sep-19	10.16	7.02	0.30%	-1.58%	1.88%	3.62%
12-Sep-19	10.13	7.13	-0.49%	-1.58%	1.09%	3.52%
5-Sep-19	10.18	7.25	-1.36%	-1.62%	0.27%	3.52%
29-Aug-19	10.32	7.36	-0.77%	-2.69%	1.92%	3.61%
22-Aug-19	10.40	7.57	-0.48%	0.68%	-1.16%	3.58%
8-Aug-19	10.45	7.52	0.19%	0.61%	-0.42%	3.70%
1-Aug-19	10.43	7.47	0.00%	0.71%	-0.71%	3.72%
25-Jul-19	10.43	7.42	0.00%	0.05%	-0.05%	3.77%
18-Jul-19	10.43	7.42	-0.76%	-1.75%	0.99%	3.79%
11-Jul-19	10.51	7.55	-1.78%	-2.95%	1.17%	3.80%
4-Jul-19	10.70	7.78	-0.28%	-0.91%	0.63%	3.88%
27-Jun-19	10.73	7.85	1.13%	0.64%	0.49%	3.89%
20-Jun-19	10.62	11.58	-0.65%	-1.44%	0.78%	3.10%
13-Jun-19	10.69	11.75	1.71%	1.80%	-0.08%	3.14%
30-May-19	10.51	11.54	1.74%	2.42%	-0.68%	2.99%
23-May-19	10.33	11.27	0.00%	0.38%	-0.38%	2.86%
16-May-19	10.33	11.23	-0.86%	-0.85%	-0.01%	2.90%
9-May-19	10.42	11.33	-0.48%	-0.21%	-0.27%	3.00%
2-May-19	10.47	11.35	-1.60%	0.39%	-1.99%	3.08%
25-Apr-19	10.64	11.30	-0.19%	-1.04%	0.85%	3.37%

#### RISK DISCLOSURE

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- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
18-Apr-19	10.66	11.42	-0.93%	-0.09%	-0.84%	3.36%
11-Apr-19	11.51	7.70	-1.03%	-2.45%	1.41%	4.11%
4-Apr-19	11.63	7.89	-0.68%	-0.89%	0.21%	4.13%
28-Mar-19	11.71	7.96	-1.10%	-1.10%	0.00%	4.18%
21-Mar-19	11.84	8.05	-0.84%	-1.51%	0.68%	4.28%
14-Mar-19	11.94	8.17	4.10%	-0.57%	4.67%	4.33%
7-Mar-19	11.47	8.22	-0.35%	-0.41%	0.06%	3.79%
27-Feb-19	11.51	8.26	0.17%	-0.59%	0.77%	3.83%
20-Feb-19	11.49	8.30	0.26%	-0.08%	0.34%	3.79%
14-Feb-19	11.46	8.31	-1.12%	-1.06%	-0.06%	3.76%
7-Feb-19	11.59	8.40	1.05%	-0.16%	1.20%	3.87%
31-Jan-19	11.47	8.41	-0.17%	-2.17%	1.99%	3.74%
24-Jan-19	11.49	8.60	1.32%	2.14%	-0.81%	3.65%
17-Jan-19	11.34	8.42	-0.35%	0.49%	-0.84%	3.61%
10-Jan-19	11.38	8.38	1.88%	3.70%	-1.82%	3.70%
3-Jan-19	11.17	8.08	0.45%	3.80%	-3.35%	3.67%
27-Dec-18	11.12	7.78	1.37%	2.29%	-0.92%	3.85%
20-Dec-18	10.97	7.61	-0.18%	0.27%	-0.45%	3.81%
13-Dec-18	10.99	7.59	-0.72%	-1.53%	0.81%	3.86%
6-Dec-18	11.07	7.71	-0.09%	0.98%	-1.07%	3.89%
29-Nov-18	11.08	7.63	0.27%	-0.47%	0.74%	3.97%
22-Nov-18	11.05	7.67	1.38%	1.17%	0.21%	3.93%
15-Nov-18	10.90	7.58	-0.27%	-0.28%	0.00%	3.82%
8-Nov-18	10.93	7.60	-0.27%	-2.27%	2.00%	3.86%
1-Nov-18	10.96	7.78	-0.09%	0.00%	-0.09%	3.78%
25-Oct-18	10.97	7.78	-0.09%	0.00%	-0.09%	3.81%
18-Oct-18	10.98	7.78	-0.27%	-0.98%	0.71%	3.84%
11-Oct-18	11.01	7.86	0.18%	0.31%	-0.13%	3.84%
4-Oct-18	10.99	7.83	-0.09%	1.41%	-1.50%	3.85%
27-Sep-18	11.00	7.72	0.55%	-2.27%	2.82%	3.96%
20-Sep-18	10.94	7.90	-0.91%	-0.61%	-0.30%	3.78%
13-Sep-18	11.04	7.95	-1.34%	-1.32%	-0.02%	3.88%
06-Sep-18	11.19	8.06	-0.09%	-0.47%	0.38%	4.01%
30-Aug-18	11.20	8.09	0.36%	0.66%	-0.31%	4.01%
20-Aug-18	11.16	8.04	1.18%	1.89%	-0.71%	4.01%
16-Aug-18	11.03	7.89	0.36%	1.12%	-0.76%	3.98%
09-Aug-18	10.99	7.80	0.18%	0.13%	0.05%	4.01%
02-Aug-18	10.97	7.79	0.46%	1.78%	-1.33%	4.01%
26-Jul-18	10.92	7.66	-0.91%	-0.60%	-0.30%	4.07%
19-Jul-18	11.02	7.70	-0.18%	-0.40%	0.22%	4.18%
12-Jul-18	11.04	7.73	-0.18%	-0.06%	-0.12%	4.20%
05-Jul-18	11.06	7.74	-1.60%	-0.80%	-0.80%	4.24%
28-Jun-18	11.24	7.80	0.27%	-0.67%	0.93%	4.44%
21-Jun-18	11.21	7.85	1.36%	1.43%	-0.07%	4.38%
12-Jun-18	11.06	7.74	-0.63%	-0.03%	-0.60%	4.28%
07-Jun-18	11.13	7.75	-0.50%	0.43%	-0.93%	4.39%
31-May-18	11.99	7.71	-1.15%	-1.58%	0.43%	4.51%
24-May-18	12.13	7.84	0.83%	-0.25%	1.08%	4.60%

#### RISK DISCLOSURE

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- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
17-May-18	12.03	7.86	-0.74%	-2.58%	1.83%	4.48%
10-May-18	12.12	8.06	-0.98%	-1.96%	0.98%	4.45%
03-May-18	12.24	8.23	-1.05%	-1.98%	0.93%	4.50%
26-Apr-18	12.37	8.39	-1.04%	-0.51%	-0.53%	4.55%
19-Apr-18	12.50	8.43	0.24%	0.52%	-0.28%	4.69%
12-Apr-18	12.47	8.39	-0.48%	-0.48%	0.00%	4.71%
05-Apr-18	12.53	8.43	1.46%	4.35%	-2.90%	4.77%
29-Mar-18	12.35	8.08	0.16%	0.30%	-0.14%	4.84%
22-Mar-18	12.33	8.05	-1.28%	-2.45%	1.17%	4.86%
15-Mar-18	12.49	8.26	0.00%	-1.84%	1.84%	4.92%
08-Mar-18	12.49	8.41	-0.72%	-0.73%	0.01%	4.82%
01-Mar-18	12.58	8.47	-0.40%	-0.61%	0.22%	4.91%
22-Feb-18	12.63	8.53	-1.48%	-2.37%	0.89%	4.95%
15-Feb-18	12.82	8.73	0.00%	1.42%	-1.42%	5.04%
08-Feb-18	12.82	8.61	0.16%	-0.93%	1.08%	5.16%
01-Feb-18	12.80	8.69	-1.08%	-3.13%	2.04%	5.10%
25-Jan-18	12.94	8.97	1.57%	1.53%	0.04%	5.08%
18-Jan-18	12.74	8.84	0.16%	-0.92%	1.08%	4.96%
11-Jan-18	12.72	8.92	-0.78%	-1.96%	1.18%	4.89%
04-Jan-18	12.82	9.10	0.23%	0.93%	-0.70%	4.91%
28-Dec-17	12.79	9.01	1.03%	1.00%	0.03%	4.95%
21-Dec-17	12.66	8.92	-0.31%	-0.76%	0.44%	4.88%
14-Dec-17	12.70	8.99	-1.01%	-0.29%	-0.72%	4.90%
07-Dec-17	12.83	9.02	1.34%	-0.93%	2.27%	5.06%
30-Nov-17	12.66	9.10	-0.63%	-0.25%	-0.38%	4.82%
23-Nov-17	12.74	9.13	0.00%	0.64%	-0.64%	4.92%
16-Nov-17	12.74	9.07	2.99%	1.43%	1.56%	4.99%
09-Nov-17	12.37	8.94	3.08%	1.55%	1.53%	4.62%
02-Nov-17	12.00	8.80	0.33%	1.34%	-1.01%	4.26%
26-Oct-17	11.96	8.69	0.76%	-0.35%	1.11%	4.31%
19-Oct-17	11.87	8.72	0.00%	-0.41%	0.41%	4.19%
12-Oct-17	11.87	8.75	-0.67%	-2.22%	1.55%	4.18%
05-Oct-17	11.95	8.95	1.88%	1.80%	0.08%	4.16%
28-Sep-17	11.73	8.79	-0.17%	-1.26%	1.09%	3.99%
21-Sep-17	11.75	8.91	-1.67%	-0.54%	-1.13%	3.96%
14-Sep-17	11.95	8.95	2.49%	1.45%	1.03%	4.21%
07-Sep-17	11.66	8.83	1.13%	1.81%	-0.68%	3.93%
31-Aug-17	11.53	8.67	0.96%	2.06%	-1.09%	3.88%
24-Aug-17	11.42	8.49	-0.09%	0.41%	-0.50%	3.88%
17-Aug-17	11.43	8.46	-0.52%	-0.69%	0.17%	3.95%
10-Aug-17	11.49	8.52	0.70%	0.36%	0.34%	4.01%
03-Aug-17	11.41	8.49	1.60%	1.12%	0.48%	3.93%
27-Jul-17	11.23	8.39	0.90%	0.56%	0.33%	3.77%
20-Jul-17	11.13	8.35	-0.45%	-0.90%	0.45%	3.67%
13-Jul-17	11.18	8.42	1.36%	1.48%	-0.12%	3.71%
06-Jul-17	11.03	8.30	0.18%	1.66%	-1.47%	3.60%
29-Jun-17	11.01	8.16	0.64%	1.02%	-0.38%	3.71%
22-Jun-17	10.94	8.08	1.20%	2.39%	-1.19%	3.69%

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- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
15-Jun-17	10.81	7.89	-0.37%	-0.14%	-0.23%	3.67%
08-Jun-17	10.85	7.90	0.65%	0.68%	-0.03%	3.74%
01-Jun-17	10.78	7.85	0.52%	0.46%	0.06%	3.70%
25-May-17	11.52	7.81	0.44%	0.26%	0.17%	3.66%
18-May-17	11.47	7.79	-0.35%	-1.76%	1.41%	3.63%
11-May-17	11.51	7.93	-0.35%	-0.80%	0.46%	3.58%
04-May-17	11.55	8.00	-0.26%	0.11%	-0.37%	3.60%
27-Apr-17	11.58	7.99	-0.09%	0.23%	-0.32%	3.68%
20-Apr-17	11.59	7.97	-1.02%	-2.20%	1.18%	3.73%
13-Apr-17	11.71	8.15	-0.85%	-1.58%	0.73%	3.76%
06-Apr-17	11.81	8.28	1.55%	0.29%	1.25%	3.82%
30-Mar-17	11.63	8.26	0.95%	-0.12%	1.07%	3.59%
23-Mar-17	11.52	8.26	0.35%	0.44%	-0.09%	3.44%
16-Mar-17	11.48	8.23	0.09%	0.52%	-0.44%	3.43%
09-Mar-17	11.47	8.19	0.88%	1.52%	-0.64%	3.47%
02-Mar-17	11.37	8.06	-0.61%	-0.69%	0.07%	3.44%
23-Feb-17	11.44	8.12	0.00%	0.62%	-0.62%	3.52%
16-Feb-17	11.44	8.07	1.15%	1.42%	-0.27%	3.59%
09-Feb-17	11.31	7.96	1.07%	2.75%	-1.67%	3.51%
02-Feb-17	11.19	7.74	-1.67%	-4.51%	2.84%	3.54%
26-Jan-17	11.38	8.11	0.80%	1.53%	-0.73%	3.52%
19-Jan-17	11.29	7.99	1.80%	3.58%	-1.77%	3.51%
12-Jan-17	11.09	7.71	1.28%	3.10%	-1.82%	3.47%
05-Jan-17	10.95	7.48	0.64%	2.90%	-2.26%	3.49%
29-Dec-16	10.88	7.27	0.28%	1.60%	-1.32%	3.61%
22-Dec-16	10.85	7.15	0.18%	0.63%	-0.44%	3.71%
15-Dec-16	10.83	7.11	-0.46%	0.67%	-1.13%	3.74%
08-Dec-16	10.88	7.06	1.49%	1.45%	0.05%	3.90%
01-Dec-16	10.72	6.96	0.37%	0.66%	-0.29%	3.75%
24-Nov-16	10.68	6.92	0.09%	1.97%	-1.88%	3.75%
17-Nov-16	10.67	6.78	-0.09%	0.46%	-0.55%	3.91%
10-Nov-16	10.68	6.75	0.28%	0.09%	0.19%	3.98%
03-Nov-16	10.65	6.74	0.09%	0.79%	-0.70%	3.96%
27-Oct-16	10.64	6.69	-0.37%	-1.20%	0.82%	4.02%
20-Oct-16	10.68	6.77	-0.47%	-0.19%	-0.28%	4.03%
13-Oct-16	10.73	6.79	-0.28%	-0.47%	0.20%	4.12%
06-Oct-16	10.76	6.82	0.56%	0.61%	-0.05%	4.16%
29-Sep-16	10.70	6.78	0.66%	0.64%	0.02%	4.12%
22-Sep-16	10.63	6.73	0.95%	1.40%	-0.45%	4.07%
08-Sep-16	10.53	6.64	0.29%	1.14%	-0.86%	4.02%
01-Sep-16	10.50	6.57	-0.19%	-0.11%	-0.08%	4.08%
24-Aug-16	10.52	6.57	-0.85%	-0.67%	-0.18%	4.13%
18-Aug-16	10.61	6.62	-0.09%	0.23%	-0.33%	4.26%
11-Aug-16	10.62	6.60	0.38%	-0.07%	0.45%	4.32%
04-Aug-16	10.58	6.61	0.00%	0.87%	-0.87%	4.27%
28-Jul-16	10.58	6.55	0.00%	-0.34%	0.34%	4.36%
21-Jul-16	10.58	6.57	0.00%	0.35%	-0.35%	4.36%
14-Jul-16	10.58	6.55	0.57%	0.67%	-0.10%	4.41%

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Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
30-Jun-16	10.52	6.51	1.74%	2.88%	-1.14%	4.37%
23-Jun-16	10.34	6.32	-0.10%	-0.31%	0.22%	4.28%
16-Jun-16	10.35	6.34	-0.10%	-0.54%	0.44%	4.30%
09-Jun-16	10.36	6.38	0.26%	-0.61%	0.87%	4.30%
02-Jun-16	11.33	6.42	0.35%	1.32%	-0.97%	4.22%
26-May-16	11.29	6.33	-0.27%	-0.11%	-0.15%	4.29%
19-May-16	11.32	6.34	0.44%	2.19%	-1.75%	4.35%
12-May-16	11.27	6.20	0.54%	-0.19%	0.72%	4.47%
05-May-16	11.21	6.22	1.36%	2.65%	-1.29%	4.37%
28-Apr-16	11.06	6.06	-0.98%	-3.33%	2.35%	4.34%
21-Apr-16	11.17	6.26	0.45%	-1.55%	2.00%	4.30%
13-Apr-16	11.12	6.36	-0.27%	-0.77%	0.51%	4.11%
07-Apr-16	11.15	6.41	1.09%	1.96%	-0.87%	4.13%
31-Mar-16	11.03	6.29	-0.45%	-0.30%	-0.15%	2.86%
24-Mar-16	11.08	6.31	-1.25%	-1.70%	0.46%	2.95%
16-Mar-16	11.22	6.42	-0.09%	-0.85%	0.76%	3.09%
10-Mar-16	11.23	6.47	-0.27%	0.26%	-0.53%	3.06%
03-Mar-16	11.26	6.46	-1.14%	-2.07%	0.93%	3.16%
25-Feb-16	11.39	6.59	-0.44%	-0.44%	0.00%	3.25%
18-Feb-16	11.44	6.62	0.44%	0.14%	0.30%	3.33%
11-Feb-16	11.39	6.61	0.53%	0.22%	0.31%	3.28%
4-Feb-16	11.33	6.60	-0.87%	-0.05%	-0.82%	3.21%
28-Jan-16	11.43	6.60	-0.44%	-1.81%	1.38%	3.42%
21-Jan-16	11.48	6.72	-0.35%	-0.79%	0.44%	3.38%
14-Jan-16	11.52	6.78	0.00%	0.40%	-0.40%	3.42%
7-Jan-16	11.52	6.75	1.05%	1.00%	0.05%	3.48%
31-Dec-15	11.40	6.68	-0.26%	0.46%	-0.73%	3.37%
24-Dec-15	11.43	6.65	1.60%	1.93%	-0.33%	3.49%
17-Dec-15	11.25	6.53	-0.35%	-1.36%	1.01%	3.34%
10-Dec-15	11.29	6.62	-0.88%	-1.24%	0.36%	3.33%
3-Dec-15	11.39	6.70	0.35%	1.47%	-1.12%	3.43%
26-Nov-15	11.35	6.60	0.98%	0.93%	0.05%	3.52%
19-Nov-15	11.24	6.54	1.35%	2.21%	-0.86%	3.41%
12-Nov-15	11.09	6.40	-1.25%	-1.52%	0.28%	3.33%
5-Nov-15	11.23	6.50	-0.53%	-1.37%	0.83%	3.50%
29-Oct-15	11.29	6.59	-0.70%	-1.79%	1.09%	3.52%
21-Oct-15	11.37	6.71	-0.26%	-0.62%	0.36%	3.55%
15-Oct-15	11.40	6.75	-0.96%	-2.19%	1.23%	3.58%
8-Oct-15	11.51	6.90	-0.35%	-1.56%	1.21%	3.63%
1-Oct-15	11.55	7.01	0.61%	0.08%	0.53%	3.60%
22-Sep-15	11.48	7.00	0.35%	0.70%	-0.35%	3.49%
17-Sep-15	11.44	6.96	0.70%	1.25%	-0.54%	3.51%
10-Sep-15	11.36	6.87	0.00%	-0.12%	0.12%	3.49%
3-Sep-15	11.36	6.88	0.09%	-0.98%	1.07%	3.51%
27-Aug-15	11.35	6.95	0.09%	-0.56%	0.65%	3.43%
20-Aug-15	11.34	6.99	0.53%	0.65%	-0.12%	3.39%
13-Aug-15	11.28	6.94	-0.62%	-1.14%	0.53%	3.36%
6-Aug-15	11.35	7.02	0.53%	1.51%	-0.97%	3.42%

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
30-Jul-15	11.29	6.92	0.18%	-0.33%	0.51%	3.47%
23-Jul-15	11.27	6.94	1.62%	3.27%	-1.65%	3.43%
14-Jul-15	11.09	6.72	0.82%	1.22%	-0.40%	6.95%
09-Jul-15	11.00	6.64	1.01%	0.60%	0.41%	6.91%
02-Jul-15	10.89	6.60	9.78%	2.63%	7.15%	6.76%
25-Jun-15	9.92	6.43	-0.30%	-1.43%	1.13%	4.61%
18-Jun-15	9.95	6.52	0.30%	0.10%	0.20%	4.55%
11-Jun-15	9.92	6.52	-0.40%	-1.66%	1.26%	4.51%
04-Jun-15	9.96	6.63	0.20%	1.03%	-0.83%	4.45%
28-May-15	9.94	6.56	0.00%	1.37%	-1.37%	4.54%
21-May-15	9.94	6.47	3.54%	3.90%	-0.36%	4.71%
14-May-15	9.60	6.23	4.12%	4.67%	-0.55%	4.26%
07-May-15	9.22	5.95	0.33%	1.85%	-1.53%	3.73%
30-Apr-15	9.19	5.84	-2.03%	-3.46%	1.43%	3.87%
23-Apr-15	9.38	6.05	-2.70%	-4.14%	1.44%	4.02%
16-Apr-15	9.64	6.31	1.05%	0.63%	0.42%	4.25%
09-Apr-15	9.54	6.27	-2.05%	-2.82%	0.77%	4.07%
02-Apr-15	9.74	6.45	2.10%	-0.82%	2.92%	4.29%
25-Mar-15	9.54	6.51	-0.10%	0.92%	-1.03%	3.69%
19-Mar-15	9.55	6.45	-0.83%	-1.95%	1.12%	3.84%
12-Mar-15	9.63	6.58	-2.23%	-2.31%	0.08%	3.85%
05-Mar-15	9.85	6.73	-2.96%	-2.06%	-0.89%	4.18%
26-Feb-15	10.15	6.87	-0.88%	-0.52%	-0.36%	4.74%
19-Feb-15	10.24	6.91	0.79%	-1.10%	1.89%	4.93%
12-Feb-15	10.16	6.99	1.30%	3.34%	-2.05%	4.62%
05-Feb-15	10.03	6.76	0.40%	-0.83%	1.23%	4.69%
29-Jan-15	9.99	6.82	-0.79%	-1.54%	0.75%	4.51%
22-Jan-15	10.07	6.93	-1.56%	-3.19%	1.63%	4.57%
15-Jan-15	10.23	7.15	-0.20%	-0.25%	0.06%	4.64%
08-Jan-15	10.25	7.17	0.39%	0.55%	-0.16%	4.68%
01-Jan-15	10.21	7.13	1.69%	2.45%	-0.75%	4.66%
24-Dec-14	10.04	6.96	-0.40%	-0.68%	0.28%	4.51%
18-Dec-14	10.08	7.01	-0.98%	-1.55%	0.57%	4.56%
11-Dec-14	10.18	7.12	-0.29%	-0.58%	0.29%	4.67%
04-Dec-14	10.21	7.16	2.30%	3.97%	-1.66%	4.71%
27-Nov-14	9.98	6.89	-1.58%	-2.59%	1.02%	4.56%
20-Nov-14	10.14	7.07	-0.39%	-1.70%	1.31%	4.71%
13-Nov-14	10.18	7.19	-0.59%	-0.81%	0.22%	4.64%
06-Nov-14	10.24	7.25	-1.63%	-2.86%	1.23%	4.73%
30-Oct-14	10.41	7.47	0.19%	0.37%	-0.18%	4.87%
23-Oct-14	10.39	7.44	-2.07%	-2.49%	0.42%	4.89%
16-Oct-14	10.61	7.63	2.12%	0.92%	1.20%	5.20%
02-Oct-14	10.39	7.56	4.53%	4.19%	0.33%	4.72%
25-Sep-14	9.94	7.26	2.05%	3.30%	-1.25%	3.93%
18-Sep-14	9.74	7.02	0.83%	4.07%	-3.24%	3.75%
11-Sep-14	9.66	6.75	0.21%	0.72%	-0.52%	4.05%
04-Sep-14	9.64	6.70	0.10%	1.41%	-1.30%	4.10%
28-Aug-14	9.63	6.61	0.42%	0.68%	-0.26%	4.28%

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
21-Aug-14	9.59	6.56	0.00%	-0.16%	0.16%	4.26%
14-Aug-14	9.59	6.57	0.42%	1.52%	-1.10%	4.27%
07-Aug-14	9.55	6.48	-0.42%	1.33%	-1.75%	4.36%
24-Jul-14	9.59	6.39	-0.52%	0.80%	-1.32%	4.70%
17-Jul-14	9.64	6.34	-1.23%	0.67%	-1.90%	4.99%
10-Jul-14	9.76	6.30	-1.31%	-1.65%	0.33%	5.50%
03-Jul-14	9.89	6.40	0.41%	0.61%	-0.20%	5.72%
26-Jun-14	9.85	6.36	1.34%	1.87%	-0.53%	5.71%
19-Jun-14	9.72	6.25	-1.42%	-1.82%	0.40%	5.57%
12-Jun-14	9.86	6.36	0.61%	0.28%	0.33%	5.80%
05-Jun-14	9.80	6.35	-1.37%	-0.77%	-0.60%	5.68%
29-May-14	10.24	6.39	0.00%	1.06%	-1.06%	6.05%
22-May-14	10.24	6.33	-0.10%	-0.74%	0.65%	6.24%
15-May-14	10.25	6.38	-1.54%	-3.03%	1.50%	6.20%
08-May-14	10.41	6.57	-0.67%	-0.26%	-0.41%	6.32%
30-Apr-14	10.48	6.59	-1.60%	-2.88%	1.29%	6.54%
24-Apr-14	10.65	6.79	1.43%	2.25%	-0.82%	6.71%
17-Apr-14	10.50	6.64	0.19%	0.13%	0.06%	6.58%
10-Apr-14	10.48	6.63	-0.57%	-0.62%	0.05%	6.58%
03-Apr-14	10.54	6.67	1.35%	2.51%	-1.16%	6.73%
27-Mar-14	10.40	6.51	-0.95%	-1.12%	0.16%	6.67%
20-Mar-14	10.50	6.58	-0.28%	-1.65%	1.36%	6.88%
13-Mar-14	10.53	6.69	-0.85%	-1.37%	0.52%	6.78%
06-Mar-14	10.62	6.78	-0.19%	-1.06%	0.87%	6.92%
27-Feb-14	10.64	6.86	-0.47%	-0.24%	-0.23%	6.87%
20-Feb-14	10.69	6.87	-0.09%	0.04%	-0.13%	7.05%
13-Feb-14	10.70	6.87	0.19%	-1.77%	1.96%	7.14%
06-Feb-14	10.68	6.99	0.95%	1.93%	-0.99%	6.85%
30-Jan-14	10.58	6.86	-0.66%	1.07%	-1.73%	6.85%
23-Jan-14	10.65	6.79	3.80%	4.06%	-0.25%	7.31%
16-Jan-14	10.26	6.52	1.28%	2.53%	-1.25%	6.56%
09-Jan-14	10.13	6.36	1.10%	2.17%	-1.07%	6.52%
02-Jan-14	10.02	6.23	1.21%	2.69%	-1.48%	6.50%
26-Dec-13	9.90	6.06	0.51%	-1.03%	1.54%	6.52%
19-Dec-13	9.85	6.13	-0.40%	-1.28%	0.87%	6.21%
12-Dec-13	9.89	6.21	0.20%	0.52%	-0.32%	6.20%
05-Dec-13	9.87	6.17	0.00%	1.10%	-1.10%	6.26%
28-Nov-13	9.87	6.11	-1.79%	-3.76%	1.97%	6.49%
21-Nov-13	10.05	6.34	2.03%	3.64%	-1.61%	6.60%
14-Nov-13	9.85	6.12	0.00%	0.97%	-0.97%	6.45%
07-Nov-13	9.85	6.06	2.07%	5.87%	-3.80%	6.66%
31-Oct-13	9.65	5.73	1.37%	4.43%	-3.07%	6.90%
24-Oct-13	9.52	5.48	-0.63%	-1.15%	0.53%	7.19%
10-Oct-13	9.58	5.55	-3.13%	-2.66%	-0.48%	7.29%
3-Oct-13	9.89	5.70	2.81%	-1.62%	4.42%	8.14%
26-Sep-13	9.62	5.79	-0.10%	-2.06%	1.95%	6.79%
19-Sep-13	9.63	5.91	-0.21%	0.48%	-0.69%	6.53%
12-Sep-13	9.65	5.89	-0.31%	-0.98%	0.67%	6.76%

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Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
5-Sep-13	9.68	5.94	-0.21%	-0.22%	0.01%	6.76%
29-Aug-13	9.70	5.96	-0.10%	0.05%	-0.16%	6.86%
22-Aug-13	9.71	5.95	1.68%	3.56%	-1.88%	6.97%
14-Aug-13	9.55	5.75	0.63%	2.35%	-1.72%	6.96%
5-Aug-13	9.49	5.62	-0.21%	-0.51%	0.30%	7.19%
1-Aug-13	9.51	5.65	-2.86%	-1.69%	-1.17%	7.24%
25-Jul-13	9.79	5.74	-2.68%	-5.79%	3.10%	8.23%
18-Jul-13	10.06	6.10	-0.79%	-0.92%	0.13%	8.38%
11-Jul-13	10.14	6.15	0.80%	-0.18%	0.97%	8.63%
4-Jul-13	10.06	6.16	2.24%	2.92%	-0.69%	8.30%
27-Jun-13	9.84	5.99	-0.61%	-1.54%	0.93%	7.89%
20-Jun-13	9.90	6.08	3.13%	3.29%	-0.16%	7.94%
13-Jun-13	9.60	5.89	1.37%	1.28%	0.09%	7.15%
6-Jun-13	9.47	5.81	2.71%	3.87%	-1.16%	6.81%
30-May-13	9.22	5.60	1.77%	3.08%	-1.32%	6.32%
22-May-13	9.06	5.43	-0.77%	-0.31%	-0.46%	6.14%
16-May-13	9.13	5.45	2.70%	6.03%	-3.33%	6.50%
9-May-13	8.89	5.14	1.25%	2.63%	-1.37%	6.46%
2-May-13	8.78	5.01	-0.11%	-1.01%	0.90%	6.44%
25-Apr-13	8.79	5.06	-1.68%	-1.90%	0.22%	6.35%
18-Apr-13	8.94	5.15	0.11%	-0.52%	0.63%	6.83%
11-Apr-13	8.93	5.18	0.11%	2.34%	-2.23%	6.73%
4-Apr-13	8.92	5.06	-0.56%	-4.72%	4.16%	7.26%
28-Mar-13	8.97	5.31	-1.43%	-4.54%	3.11%	6.68%
20-Mar-13	9.10	5.57	-0.22%	0.28%	-0.50%	6.52%
14-Mar-13	9.12	5.55	0.66%	0.34%	0.32%	6.76%
7-Mar-13	9.06	5.53	0.22%	-3.53%	3.76%	6.55%
28-Feb-13	9.04	5.73	-2.48%	-4.38%	1.90%	5.77%
20-Feb-13	9.27	6.00	-1.80%	-3.47%	1.67%	6.13%
14-Feb-13	9.44	6.21	2.16%	2.51%	-0.34%	6.36%
7-Feb-13	9.24	6.06	1.54%	1.53%	0.01%	5.79%
31-Jan-13	9.10	5.97	-0.44%	2.08%	-2.52%	5.35%
24-Jan-13	9.14	5.85	0.11%	0.00%	0.11%	6.16%
17-Jan-13	9.13	5.85	-0.44%	0.85%	-1.28%	6.17%
10-Jan-13	9.17	5.80	-0.86%	-0.67%	-0.19%	6.69%
3-Jan-13	9.25	5.84	-0.11%	-1.07%	0.96%	7.10%
27-Dec-12	9.26	5.90	1.98%	0.74%	1.24%	6.98%
20-Dec-12	9.08	5.86	1.34%	2.10%	-0.76%	6.06%
13-Dec-12	8.96	5.74	0.79%	0.54%	0.25%	5.84%
6-Dec-12	8.89	5.71	-1.77%	-3.42%	1.65%	5.57%
29-Nov-12	9.05	5.91	-0.11%	1.62%	-1.73%	5.82%
22-Nov-12	9.06	5.81	-2.58%	-5.09%	2.51%	6.38%
15-Nov-12	9.30	6.13	0.54%	0.41%	0.13%	6.70%
8-Nov-12	9.25	6.10	-1.18%	-3.06%	1.88%	6.55%
1-Nov-12	9.36	6.29	-0.95%	-1.97%	1.02%	6.56%
23-Oct-12	9.45	6.42	0.43%	2.60%	-2.18%	6.71%
18-Oct-12	9.41	6.26	0.21%	-0.54%	0.75%	7.25%
11-Oct-12	9.39	6.29	-3.89%	-3.53%	-0.36%	7.05%

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\*Performance includes dividend adjustment



Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
4-Oct-12	9.77	6.52	0.93%	-0.77%	1.70%	8.66%
27-Sep-12	9.68	6.57	-0.10%	0.09%	-0.19%	7.93%
20-Sep-12	9.69	6.57	1.47%	5.57%	-4.11%	8.12%
13-Sep-12	9.55	6.22	2.36%	2.47%	-0.12%	8.90%
6-Sep-12	9.33	6.07	-0.64%	-2.74%	2.11%	8.04%
30-Aug-12	9.39	6.24	3.53%	4.46%	-0.94%	7.79%
14-Aug-12	9.07	5.97	1.34%	2.75%	-1.41%	6.59%
8-Aug-12	8.95	5.81	2.05%	1.07%	0.98%	6.53%
2-Aug-12	8.77	5.75	-1.68%	-4.34%	2.66%	5.41%
26-Jul-12	8.92	6.01	1.94%	2.83%	-0.89%	5.40%
19-Jul-12	8.75	5.85	0.00%	0.05%	-0.05%	4.86%
12-Jul-12	8.75	5.84	-0.46%	-2.94%	2.48%	4.95%
5-Jul-12	8.79	6.02	-2.22%	-6.17%	3.94%	4.48%
28-Jun-12	8.99	6.42	2.51%	6.33%	-3.82%	4.32%
21-Jun-12	8.77	6.04	-2.99%	-6.93%	3.94%	4.48%
14-Jun-12	9.04	6.48	-1.95%	-3.12%	1.17%	4.63%
7-Jun-12	9.22	6.69	0.66%	0.74%	-0.08%	5.20%
31-May-12	9.16	6.64	0.11%	-1.31%	1.42%	4.99%
24-May-12	9.15	6.73	-0.54%	-3.89%	3.34%	4.54%
17-May-12	9.20	7.00	-0.43%	-1.67%	1.24%	3.78%
10-May-12	9.24	7.12	-2.12%	-1.65%	-0.47%	3.62%
3-May-12	9.44	7.24	0.11%	-0.04%	0.14%	4.89%
26-Apr-12	9.43	7.25	-1.26%	-3.80%	2.54%	4.87%
19-Apr-12	9.55	7.53	0.10%	0.45%	-0.34%	4.68%
12-Apr-12	9.54	7.50	2.58%	4.81%	-2.23%	4.84%
5-Apr-12	9.30	7.16	1.75%	2.16%	-0.41%	4.33%
29-Mar-12	9.14	7.00	2.12%	4.85%	-2.73%	3.58%
22-Mar-12	8.95	6.68	2.87%	4.75%	-1.88%	3.51%
15-Mar-12	8.70	6.38	1.75%	4.56%	-2.80%	2.58%
8-Mar-12	8.55	6.10	-0.81%	-4.57%	3.76%	2.75%
1-Mar-12	8.62	6.39	2.38%	4.26%	-1.88%	1.85%
23-Feb-12	8.42	6.13	1.32%	2.54%	-1.21%	1.18%
16-Feb-12	8.31	5.98	2.09%	6.21%	-4.12%	0.89%
9-Feb-12	8.14	5.63	2.39%	4.29%	-1.90%	1.47%
2-Feb-12	7.95	5.40	-6.47%	-14.29%	7.82%	0.71%
26-Jan-12	8.50	6.30	-4.82%	-9.30%	4.49%	1.12%
19-Jan-12	8.93	6.94	-1.54%	-3.29%	1.74%	2.08%
12-Jan-12	9.07	7.18	-3.61%	-6.44%	2.83%	2.39%
5-Jan-12	9.41	7.67	1.73%	3.98%	-2.25%	3.58%
29-Dec-11	9.25	7.38	1.09%	0.48%	0.62%	3.41%
22-Dec-11	9.15	7.34	1.78%	4.64%	-2.86%	2.36%
15-Dec-11	8.99	7.02	0.11%	1.38%	-1.27%	2.43%
8-Dec-11	8.98	6.92	-2.60%	-5.81%	3.20%	3.05%
1-Dec-11	9.22	7.35	-0.97%	-2.55%	1.58%	3.54%
24-Nov-11	9.31	7.54	1.31%	4.01%	-2.70%	3.61%
17-Nov-11	9.19	7.25	-0.22%	-0.81%	0.59%	4.07%
3-Nov-11	9.21	7.31	-0.11%	-1.88%	1.78%	4.05%
27-Oct-11	9.22	7.45	-2.54%	-4.26%	1.72%	3.29%

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- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
20-Oct-11	9.46	7.78	-0.63%	-0.43%	-0.20%	4.62%
13-Oct-11	9.52	7.81	-1.35%	-2.78%	1.43%	5.49%
5-Oct-11	9.65	8.04	-1.73%	-3.10%	1.37%	6.09%
29-Sep-11	9.82	8.29	2.51%	4.56%	-2.06%	7.17%
22-Sep-11	9.58	7.93	-2.34%	-5.26%	2.92%	5.96%
15-Sep-11	9.81	8.37	-0.91%	-1.83%	0.92%	6.75%
8-Sep-11	9.90	8.53	-1.10%	-2.16%	1.06%	7.40%
25-Aug-11	10.01	8.72	0.81%	1.52%	-0.71%	8.21%
18-Aug-11	9.93	8.59	-0.60%	-1.51%	0.91%	8.03%
11-Aug-11	9.99	8.72	-0.79%	-0.75%	-0.04%	8.42%
4-Aug-11	10.07	8.78	-2.99%	-4.98%	1.99%	9.87%
28-Jul-11	10.38	9.24	0.58%	-1.10%	1.68%	12.86%
21-Jul-11	10.32	9.35	1.18%	1.25%	-0.07%	11.06%
14-Jul-11	10.20	9.23	2.41%	4.23%	-1.82%	9.76%
7-Jul-11	9.96	8.86	1.84%	3.17%	-1.33%	7.93%
30-Jun-11	9.78	8.59	3.27%	4.62%	-1.34%	6.42%
23-Jun-11	9.47	8.21	0.64%	1.23%	-0.59%	2.00%
16-Jun-11	9.41	8.11	-2.28%	-3.56%	1.27%	1.51%
9-Jun-11	9.63	8.41	0.94%	3.94%	-3.00%	4.55%
2-Jun-11	9.54	8.09	2.91%	6.76%	-3.85%	6.35%
26-May-11	9.27	7.57	-2.93%	-5.61%	2.68%	4.52%
19-May-11	9.55	8.03	0.84%	1.89%	-1.04%	8.08%
12-May-11	9.47	7.88	-0.94%	-4.87%	3.92%	7.84%
5-May-11	9.56	8.28	-0.83%	-2.50%	1.67%	5.62%
28-Apr-11	9.64	8.49	-1.53%	-2.29%	0.76%	5.99%
21-Apr-11	9.79	8.69	-1.61%	-3.04%	1.43%	10.30%
13-Apr-11	9.95	8.96	-0.50%	-2.35%	1.85%	14.66%
7-Apr-11	10.00	9.18	0.60%	2.96%	-2.36%	14.45%
31-Mar-11	9.94	8.92	1.95%	3.05%	-1.10%	19.65%
24-Mar-11	9.75	8.65	-1.02%	-3.85%	2.84%	14.42%
16-Mar-11	9.85	9.00	-1.30%	-3.43%	2.13%	14.17%
10-Mar-11	9.98	9.32	7.89%	22.31%	-14.42%	18.91%
3-Mar-11	9.25	7.62	-2.12%	-6.41%	4.30%	-2.68%
24-Feb-11	9.45	8.14	-0.53%	-2.13%	1.60%	2.54%
15-Feb-11	9.50	8.32	-2.36%	-9.21%	6.84%	-87.76%
10-Feb-11	9.73	9.16	-2.51%	-8.39%	5.89%	N/A
3-Feb-11	9.98	10.00	N/A	N/A	N/A	N/A

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