LRG ASSET MANAGEMENT

NAV HISTORY OF MBL 1ST MUTUAL FUND (MBL1STMF)

Date	NAV	Benchmark (rebased to 10)	MBL1STMF weekly return	Benchmark weekly return	Weekly excess return	Annualized Alpha over Benchmark since inception*
26-Feb-26	8.68	7.92	0.35%	2.46%	-2.11%	-3.26%
19-Feb-26	8.65	7.73	1.17%	1.22%	-0.05%	-3.32%
10-Feb-26	8.61	7.64	1.18%	3.16%	-1.99%	-3.39%
5-Feb-26	8.51	7.40	-0.12%	1.55%	-1.67%	-3.50%
29-Jan-26	8.52	7.29	0.35%	1.07%	-0.72%	-3.35%
22-Jan-26	8.49	7.21	1.68%	2.84%	-1.16%	-3.38%
15-Jan-26	8.35	7.01	-0.12%	-0.79%	0.67%	-3.40%
8-Jan-26	8.36	7.07	0.36%	1.79%	-1.43%	-3.62%
1-Jan-26	8.33	6.95	0.24%	0.55%	-0.31%	-3.62%
24-Dec-25	8.32	6.91	0.12%	1.08%	-0.96%	-3.62%
18-Dec-25	8.31	6.83	-1.42%	-2.67%	1.24%	-3.59%
11-Dec-25	8.43	7.02	0.12%	1.58%	-1.46%	-3.25%
4-Dec-25	8.42	6.91	-1.52%	-2.82%	1.30%	-3.21%
27-Nov-25	8.55	7.11	1.91%	3.27%	-1.36%	-3.17%
20-Nov-25	8.39	6.89	0.36%	3.54%	-3.18%	-3.14%
13-Nov-25	8.36	6.65	-2.34%	-5.70%	3.36%	-3.03%
6-Nov-25	8.56	7.05	-0.93%	-2.64%	1.72%	-2.97%
30-Oct-25	8.64	7.25	-0.23%	-0.54%	0.31%	-2.96%
23-Oct-25	8.66	7.28	0.00%	0.60%	-0.60%	-2.65%
16-Oct-25	8.66	7.24	-1.25%	-3.11%	1.86%	-2.67%
9-Oct-25	8.77	7.47	-0.79%	-2.44%	1.65%	-2.72%
30-Sep-25	8.84	7.66	-0.45%	0.01%	-0.46%	-2.70%
25-Sep-25	8.88	7.66	-0.11%	-0.64%	0.53%	-2.79%
18-Sep-25	8.89	7.71	-0.78%	-1.34%	0.56%	-2.97%
11-Sep-25	8.96	7.81	-0.44%	-1.61%	1.17%	-2.94%
4-Sep-25	9.00	7.94	0.67%	1.75%	-1.07%	-3.09%
28-Aug-25	8.94	7.81	1.02%	2.66%	-1.64%	-3.09%
21-Aug-25	8.85	7.60	0.11%	0.46%	-0.35%	-3.14%
14-Aug-25	8.84	7.57	0.00%	-1.07%	1.07%	-3.18%
7-Aug-25	8.84	7.65	0.23%	-0.65%	0.88%	-3.12%
31-Jul-25	8.82	7.70	-0.56%	0.95%	-1.52%	-3.31%
24-Jul-25	8.87	7.63	3.14%	5.06%	-1.92%	-3.29%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

17-Jul-25	8.60	7.26	0.82%	1.27%	-0.45%	-3.77%
10-Jul-25	8.53	7.17	0.95%	3.55%	-2.61%	-4.13%
3-Jul-25	8.45	6.92	0.36%	1.27%	-0.91%	-4.30%
26-Jun-25	8.42	6.84	0.48%	1.65%	-1.17%	-4.39%
19-Jun-25	8.38	6.73	0.72%	0.96%	-0.24%	-4.42%
4-Jun-25	8.32	6.66	0.36%	1.53%	-1.17%	-4.28%
29-May-25	8.29	6.56	-0.48%	-3.08%	2.60%	-4.10%
22-May-25	8.33	6.77	-0.24%	0.09%	-0.33%	-4.04%
15-May-25	8.35	6.76	-0.48%	-2.47%	2.00%	-4.03%
8-May-25	8.39	6.93	-0.83%	-0.32%	-0.51%	-4.16%
30-Apr-25	8.46	6.96	-1.28%	-1.10%	-0.18%	-4.16%
24-Apr-25	8.57	7.03	-0.12%	-2.45%	2.33%	-4.11%
17-Apr-25	8.58	7.21	-0.58%	-2.07%	1.49%	-4.11%
10-Apr-25	8.63	7.36	0.35%	-0.27%	0.62%	-4.03%
27-Mar-25	8.60	7.38	0.58%	0.34%	0.25%	-3.76%
20-Mar-25	8.55	7.36	-0.12%	-0.46%	0.34%	-3.65%
13-Mar-25	8.56	7.39	0.12%	0.42%	-0.30%	-3.45%
6-Mar-25	8.55	7.36	-0.93%	-0.83%	-0.10%	-3.41%
27-Feb-25	8.63	7.42	-0.46%	0.90%	-1.36%	-3.10%
20-Feb-25	8.67	7.36	0.12%	-0.02%	0.14%	-3.04%
13-Feb-25	8.66	7.36	0.00%	0.43%	-0.43%	-3.14%
6-Feb-25	8.66	7.33	0.00%	1.30%	-1.30%	-3.45%
30-Jan-25	8.66	7.23	-0.80%	-1.04%	0.24%	-3.78%
23-Jan-25	8.73	7.31	0.23%	0.64%	-0.41%	-3.87%
16-Jan-25	8.71	7.26	-0.80%	-1.16%	0.37%	-3.91%
9-Jan-25	8.78	7.35	0.00%	-0.10%	0.10%	-3.97%
2-Jan-25	8.78	7.35	-0.11%	0.29%	-0.41%	-3.99%
26-Dec-24	8.79	7.33	-0.45%	-0.71%	0.26%	-3.96%
19-Dec-24	8.83	7.39	0.80%	2.27%	-1.48%	-3.95%
12-Dec-24	8.76	7.22	-0.90%	-1.76%	0.85%	-3.95%
5-Dec-24	8.84	7.35	-0.11%	0.08%	-0.19%	-3.92%
28-Nov-24	8.85	7.34	0.11%	-0.10%	0.21%	-3.90%
21-Nov-24	8.84	7.35	-1.12%	-2.95%	1.83%	-3.91%
14-Nov-24	8.94	7.58	0.45%	0.73%	-0.28%	-3.89%
7-Nov-24	8.90	7.52	0.79%	2.25%	-1.46%	-3.90%
31-Oct-24	8.83	7.35	0.34%	1.66%	-1.32%	-3.90%

RISK DISCLOSURE

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1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

24-Oct-24	8.80	7.23	-1.68%	-2.73%	1.05%	-3.88%
17-Oct-24	8.95	7.44	-1.32%	-3.03%	1.70%	-3.74%
10-Oct-24	9.07	7.67	0.33%	-0.74%	1.07%	-3.72%
3-Oct-24	9.04	7.73	-1.42%	-3.13%	1.71%	-3.76%
26-Sep-24	9.17	7.98	-0.86%	-1.68%	0.81%	-3.72%
19-Sep-24	9.25	8.11	0.11%	0.15%	-0.04%	-3.74%
12-Sep-24	9.24	8.10	-0.43%	-0.04%	-0.39%	-3.73%
5-Sep-24	9.28	8.10	-0.64%	-1.31%	0.66%	-3.68%
29-Aug-24	9.34	8.21	0.43%	1.83%	-1.40%	-3.66%
22-Aug-24	9.30	8.06	-2.62%	-3.45%	0.84%	-3.64%
15-Aug-24	9.55	8.35	4.37%	-0.35%	4.73%	-3.53%
8-Aug-24	9.15	8.38	5.90%	11.08%	-5.17%	-3.86%
1-Aug-24	8.64	7.54	-0.46%	-1.47%	1.01%	-4.11%
25-Jul-24	8.68	7.66	0.12%	-0.60%	0.72%	-4.11%
18-Jul-24	8.67	7.70	-0.12%	-1.09%	0.98%	-4.13%
11-Jul-24	8.68	7.79	-0.23%	0.17%	-0.40%	-4.17%
4-Jul-24	8.70	7.78	1.87%	2.65%	-0.78%	-4.14%
27-Jun-24	8.54	7.58	2.89%	2.12%	0.77%	-4.23%
20-Jun-24	8.30	7.42	0.61%	2.47%	-1.86%	-4.40%
13-Jun-24	8.25	7.24	-1.32%	-2.28%	0.97%	-4.39%
6-Jun-24	8.36	7.41	-0.24%	-0.28%	0.04%	-4.34%
30-May-24	8.38	7.43	-0.48%	-4.83%	4.35%	-4.32%
23-May-24	8.42	7.51	-2.55%	-3.72%	1.17%	-4.27%
16-May-24	8.64	7.80	-1.82%	-2.54%	0.72%	-4.17%
9-May-24	8.80	8.01	0.80%	0.81%	-0.01%	-3.76%
2-May-24	8.73	7.94	0.46%	1.76%	-1.30%	-3.80%
25-Apr-24	8.69	7.81	-1.92%	-2.96%	1.04%	-3.79%
18-Apr-24	8.86	8.04	-1.56%	-2.96%	1.41%	-3.71%
9-Apr-24	9.00	8.29	0.67%	1.11%	-0.43%	-3.66%
4-Apr-24	8.94	8.20	0.11%	0.31%	-0.20%	-3.68%
28-Mar-24	8.93	8.17	-1.65%	-2.75%	1.10%	-3.74%
21-Mar-24	9.08	8.40	-0.98%	-0.44%	-0.54%	-3.68%
14-Mar-24	9.17	8.44	-1.82%	-2.37%	0.55%	-3.47%
7-Mar-24	9.34	8.65	-2.30%	-2.27%	-0.03%	-3.52%
29-Feb-24	9.56	8.85	-0.52%	-0.31%	-0.21%	-3.40%
22-Feb-24	9.61	8.87	-0.93%	-0.98%	0.06%	-3.36%

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15-Feb-24	9.70	8.96	-0.41%	-0.58%	0.17%	-3.30%
8-Feb-24	9.74	9.02	0.31%	2.56%	-2.26%	-3.28%
1-Feb-24	9.71	8.79	-0.72%	0.94%	-1.65%	-3.23%
25-Jan-24	9.78	8.71	-3.83%	-2.85%	-0.99%	-3.13%
18-Jan-24	10.17	8.96	0.20%	0.56%	-0.36%	-2.91%
11-Jan-24	10.15	8.91	0.30%	0.92%	-0.62%	-2.83%
4-Jan-24	10.12	8.83	-0.10%	-0.04%	-0.06%	-2.83%
28-Dec-23	10.13	8.84	-0.10%	-0.04%	-0.05%	-2.81%
21-Dec-23	10.14	8.84	0.30%	-0.28%	0.58%	-2.73%
14-Dec-23	10.11	8.86	0.00%	0.23%	-0.23%	-2.75%
7-Dec-23	10.11	8.84	0.60%	0.47%	0.12%	-2.60%
30-Nov-23	10.05	8.80	-0.20%	-0.17%	-0.03%	-2.30%
23-Nov-23	10.07	8.82	0.20%	-0.37%	0.57%	-2.21%
16-Nov-23	10.05	8.85	0.10%	-0.23%	0.33%	-2.02%
9-Nov-23	10.04	8.87	0.00%	0.06%	-0.06%	-1.83%
2-Nov-23	10.04	8.87	-0.20%	-0.13%	-0.07%	-1.82%
26-Oct-23	10.06	8.88	0.00%	-0.21%	0.21%	-1.70%
19-Oct-23	10.06	8.90	0.00%	0.31%	-0.31%	-1.63%
12-Oct-23	10.06	8.87	0.00%	0.12%	-0.12%	-1.61%
5-Oct-23	10.06	8.86	-0.10%	-0.36%	0.27%	-1.60%
27-Sep-23	10.07	8.89	-0.30%	-0.40%	0.10%	-1.59%
21-Sep-23	10.10	8.93	0.00%	0.12%	-0.12%	-1.57%
14-Sep-23	10.10	8.91	-0.10%	-0.08%	-0.02%	-1.56%
7-Sep-23	10.11	8.92	0.10%	0.12%	-0.02%	-1.55%
31-Aug-23	10.10	8.91	0.00%	0.31%	-0.31%	-1.54%
24-Aug-23	10.10	8.88	0.10%	0.40%	-0.30%	-1.53%
17-Aug-23	10.09	8.85	-0.10%	-0.67%	0.57%	-1.52%
10-Aug-23	10.10	8.91	0.00%	-0.52%	0.52%	-1.52%
3-Aug-23	10.10	8.95	-0.30%	-0.15%	-0.14%	-1.52%
27-Jul-23	10.13	8.97	-0.10%	-0.41%	0.31%	-1.49%
20-Jul-23	10.14	9.00	0.20%	0.39%	-0.19%	-1.49%
13-Jul-23	10.12	8.97	-0.20%	0.10%	-0.30%	-1.49%
6-Jul-23	10.14	8.96	-0.20%	-0.15%	-0.05%	-1.46%
26-Jun-23	10.16	8.97	0.00%	0.39%	-0.39%	-1.44%
22-Jun-23	10.16	8.94	0.49%	0.62%	-0.13%	-1.42%
15-Jun-23	10.11	8.88	-0.49%	-1.15%	0.65%	-1.44%
8-Jun-23	10.16	8.99	0.24%	-0.04%	0.28%	-1.42%
1-Jun-23	10.56	8.99	0.09%	0.47%	-0.38%	-1.43%
25-May-23	10.55	8.95	-0.09%	0.56%	-0.66%	-1.42%
18-May-23	10.56	8.90	-0.19%	0.28%	-0.47%	-1.39%
11-May-23	10.58	8.87	0.57%	0.05%	0.52%	-1.35%
3-May-23	10.52	8.87	0.29%	-0.08%	0.36%	-1.39%
27-Apr-23	10.49	8.87	0.00%	0.73%	-0.73%	-1.41%
18-Apr-23	10.49	8.81	-0.47%	0.22%	-0.69%	-1.38%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

13-Apr-23	10.54	8.79	0.09%	0.02%	0.08%	-1.33%
6-Apr-23	10.53	8.79	0.10%	0.12%	-0.02%	-1.33%
30-Mar-23	10.52	8.78	-0.19%	-0.14%	-0.05%	-1.32%
23-Mar-23	10.54	8.79	0.09%	-0.08%	0.17%	-1.30%
16-Mar-23	10.53	8.80	-0.19%	-0.64%	0.45%	-1.30%
9-Mar-23	10.55	8.86	0.29%	0.75%	-0.46%	-1.30%
2-Mar-23	10.52	8.79	0.38%	0.14%	0.24%	-1.29%
23-Feb-23	10.48	8.78	-0.29%	-0.66%	0.37%	-1.31%
16-Feb-23	10.51	8.84	-0.19%	-0.59%	0.40%	-1.30%
9-Feb-23	10.53	8.89	-0.09%	-0.18%	0.09%	-1.29%
2-Feb-23	10.54	8.90	-0.09%	-0.02%	-0.07%	-1.28%
26-Jan-23	10.55	8.91	-0.09%	0.49%	-0.59%	-1.26%
19-Jan-23	10.56	8.86	0.38%	0.81%	-0.43%	-1.23%
12-Jan-23	10.52	8.79	0.10%	0.34%	-0.25%	-1.23%
5-Jan-23	10.51	8.76	-0.10%	-0.21%	0.11%	-1.22%
29-Dec-22	10.52	8.78	0.48%	0.07%	0.40%	-1.21%
22-Dec-22	10.47	8.77	-0.29%	-0.87%	0.59%	-1.24%
15-Dec-22	10.50	8.85	0.00%	0.47%	-0.47%	-1.23%
8-Dec-22	10.50	8.81	0.57%	-0.28%	0.86%	-1.21%
1-Dec-22	10.44	8.83	0.48%	0.49%	-0.01%	-1.26%
24-Nov-22	10.39	8.79	0.39%	-0.81%	1.20%	-1.28%
17-Nov-22	10.35	8.86	0.00%	-1.38%	1.38%	-1.33%
10-Nov-22	10.35	8.99	-0.67%	-0.89%	0.22%	-1.36%
3-Nov-22	10.42	9.07	0.48%	0.51%	-0.03%	-1.31%
27-Oct-22	10.37	9.02	-0.86%	-0.22%	-0.64%	-1.33%
20-Oct-22	10.46	9.04	-0.10%	-1.57%	1.47%	-1.25%
13-Oct-22	10.47	9.19	-0.57%	-1.15%	0.58%	-1.28%
6-Oct-22	10.53	9.29	-0.19%	0.87%	-1.06%	-1.25%
29-Sep-22	10.55	9.21	-0.75%	-0.78%	0.03%	-1.20%
22-Sep-22	10.63	9.28	0.47%	0.75%	-0.28%	-1.14%
15-Sep-22	10.58	9.22	-0.38%	-0.69%	0.31%	-1.15%
8-Sep-22	10.62	9.28	0.19%	0.79%	-0.60%	-1.13%
1-Sep-22	10.60	9.21	0.76%	2.42%	-1.66%	-1.12%
25-Aug-22	10.52	8.99	0.29%	1.82%	-1.53%	-1.11%
17-Aug-22	10.49	8.83	0.67%	1.51%	-0.84%	-1.07%
11-Aug-22	10.42	8.70	-0.95%	-2.59%	1.64%	-1.08%
4-Aug-22	10.52	8.93	2.83%	5.55%	-2.71%	-1.06%
28-Jul-22	10.23	8.46	-1.25%	-2.38%	1.13%	-1.17%
21-Jul-22	10.36	8.67	-1.24%	-3.13%	1.89%	-1.12%
14-Jul-22	10.49	8.95	-0.47%	-0.67%	0.19%	-1.08%
7-Jul-22	10.54	9.01	-0.57%	-0.16%	-0.41%	-1.05%
30-Jun-22	10.60	9.02	0.28%	0.78%	-0.50%	-0.99%
23-Jun-22	10.57	8.95	-0.66%	-1.53%	0.87%	-0.98%
16-Jun-22	10.64	9.09	-0.28%	-0.84%	0.56%	-0.96%
9-Jun-22	10.67	9.17	0.43%	0.73%	-0.30%	-0.95%
2-Jun-22	11.62	9.10	1.40%	3.13%	-1.73%	-0.96%
26-May-22	11.46	8.82	-0.26%	-0.32%	0.06%	-0.99%
19-May-22	11.49	8.85	-2.38%	-4.68%	2.30%	-0.97%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

12-May-22	11.77	9.29	-0.68%	-1.17%	0.49%	-0.88%
5-May-22	11.85	9.40	0.08%	-0.19%	0.27%	-0.84%
28-Apr-22	11.84	9.41	0.51%	-0.10%	0.61%	-0.84%
21-Apr-22	11.78	9.42	0.17%	1.18%	-1.01%	-0.88%
13-Apr-22	11.76	9.31	-0.34%	-1.63%	1.29%	-0.85%
7-Apr-22	11.80	9.47	-0.42%	-0.94%	0.52%	-0.86%
31-Mar-22	11.85	9.56	-0.25%	0.07%	-0.33%	-0.83%
24-Mar-22	11.88	9.55	0.00%	-0.19%	0.19%	-0.80%
16-Mar-22	11.88	9.57	0.93%	1.46%	-0.53%	-0.79%
10-Mar-22	11.77	9.43	-1.09%	-0.42%	-0.67%	-0.83%
3-Mar-22	11.90	9.47	-1.24%	-2.09%	0.84%	-0.73%
24-Feb-22	12.05	9.67	-0.66%	-2.17%	1.51%	-0.66%
17-Feb-22	12.13	9.89	-0.74%	-1.33%	0.60%	-0.65%
10-Feb-22	12.22	10.02	0.25%	0.89%	-0.64%	-0.61%
3-Feb-22	12.19	9.93	0.41%	-0.06%	0.47%	-0.60%
27-Jan-22	12.14	9.94	0.08%	0.15%	-0.06%	-0.63%
20-Jan-22	12.13	9.93	-0.57%	0.00%	-0.57%	-0.62%
13-Jan-22	12.20	9.93	0.66%	0.43%	0.23%	-0.55%
6-Jan-22	12.12	9.88	0.41%	3.42%	-3.00%	-0.59%
30-Dec-21	12.07	9.56	0.50%	0.81%	-0.31%	-0.52%
23-Dec-21	12.01	9.48	-1.48%	-2.41%	0.93%	-0.53%
15-Dec-21	12.19	9.72	-0.08%	-1.67%	1.59%	-0.45%
9-Dec-21	12.20	9.88	0.25%	0.70%	-0.45%	-0.48%
2-Dec-21	12.17	9.81	0.58%	1.23%	-0.65%	-0.47%
25-Nov-21	12.10	9.69	0.75%	-3.38%	4.13%	-0.48%
18-Nov-21	12.01	10.03	0.84%	2.68%	-1.84%	-0.63%
11-Nov-21	11.91	9.77	-0.08%	-2.20%	2.12%	-0.62%
4-Nov-21	11.92	9.99	-0.58%	0.00%	-0.58%	-0.67%
28-Oct-21	11.99	9.99	-2.12%	-0.20%	-1.93%	-0.60%
21-Oct-21	12.25	10.01	-1.37%	-2.31%	0.94%	-0.38%
14-Oct-21	12.42	10.25	-0.48%	-1.36%	0.88%	-0.31%
7-Oct-21	12.48	10.39	0.16%	0.19%	-0.03%	-0.29%
30-Sep-21	12.46	10.37	0.00%	1.08%	-1.08%	-0.29%
23-Sep-21	12.46	10.26	-0.16%	0.31%	-0.47%	-0.24%
16-Sep-21	12.48	10.22	-0.87%	-0.42%	-0.45%	-0.20%
9-Sep-21	12.59	10.27	6.16%	3.98%	2.18%	-0.11%
2-Sep-21	11.86	9.87	0.68%	1.89%	-1.21%	-0.63%
26-Aug-21	11.78	9.69	0.86%	1.34%	-0.49%	-0.63%
19-Aug-21	11.68	9.56	-0.26%	0.91%	-1.17%	-0.67%
12-Aug-21	11.71	9.48	0.95%	1.57%	-0.62%	-0.60%
5-Aug-21	11.60	9.33	0.35%	2.66%	-2.31%	-0.64%
29-Jul-21	11.56	9.09	0.17%	0.32%	-0.14%	-0.58%
19-Jul-21	11.54	9.06	1.50%	1.55%	-0.05%	-0.58%
15-Jul-21	11.37	8.92	0.80%	1.52%	-0.72%	-0.68%
8-Jul-21	11.28	8.79	0.18%	1.01%	-0.84%	-0.70%
30-Jun-21	11.26	8.70	0.27%	0.95%	-0.68%	-0.68%
24-Jun-21	11.23	8.62	0.45%	0.66%	-0.21%	-0.66%
17-Jun-21	11.18	8.56	-0.08%	-0.23%	0.15%	-0.68%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

10-Jun-21	12.34	8.58	0.24%	0.22%	0.03%	-0.66%
3-Jun-21	12.31	8.56	0.33%	1.13%	-0.80%	-0.67%
27-May-21	12.27	8.47	-0.08%	2.97%	-3.05%	-0.66%
20-May-21	12.28	8.22	-0.08%	1.09%	-1.17%	-0.54%
12-May-21	12.29	8.13	0.82%	2.58%	-1.76%	-0.48%
6-May-21	12.19	7.93	0.25%	2.31%	-2.06%	-0.48%
29-Apr-21	12.16	7.75	0.50%	0.82%	-0.32%	-0.42%
22-Apr-21	12.10	7.69	0.92%	2.35%	-1.43%	-0.43%
15-Apr-21	11.99	7.51	0.25%	1.05%	-0.80%	-0.44%
8-Apr-21	11.96	7.43	0.76%	-0.30%	1.06%	-0.42%
1-Apr-21	11.87	7.46	-0.92%	-1.06%	0.15%	-0.50%
25-Mar-21	11.98	7.54	-0.66%	-1.98%	1.31%	-0.43%
18-Mar-21	12.06	7.69	-0.74%	-2.41%	1.67%	-0.41%
11-Mar-21	12.15	7.88	0.66%	0.96%	-0.30%	-0.39%
4-Mar-21	12.07	7.80	0.75%	1.84%	-1.08%	-0.42%
25-Feb-21	11.98	7.66	-0.91%	-1.09%	0.18%	-0.43%
18-Feb-21	12.09	7.75	-0.49%	-0.16%	-0.33%	-0.36%
11-Feb-21	12.15	7.76	-0.57%	-2.88%	2.31%	-0.30%
4-Feb-21	12.22	7.99	0.00%	-1.34%	1.34%	-0.32%
28-Jan-21	12.22	8.10	0.66%	-1.92%	2.58%	-0.34%
21-Jan-21	12.14	8.26	-0.33%	-1.24%	0.91%	-0.46%
14-Jan-21	12.18	8.36	2.70%	5.11%	-2.42%	-0.45%
7-Jan-21	11.86	7.95	2.42%	4.07%	-1.65%	-0.58%
31-Dec-20	11.58	7.64	2.93%	3.52%	-0.59%	-0.71%
24-Dec-20	11.25	7.38	1.44%	2.16%	-0.72%	-0.92%
17-Dec-20	11.09	7.23	1.28%	0.26%	1.02%	-1.00%
10-Dec-20	10.95	7.21	1.30%	2.41%	-1.11%	-1.12%
3-Dec-20	10.81	7.04	0.46%	2.17%	-1.71%	-1.17%
26-Nov-20	10.76	6.89	0.09%	-0.22%	0.32%	-1.14%
19-Nov-20	10.75	6.90	0.47%	-0.51%	0.98%	-1.15%
12-Nov-20	10.70	6.94	0.09%	-0.75%	0.84%	-1.20%
5-Nov-20	10.69	6.99	1.52%	1.98%	-0.46%	-1.23%
29-Oct-20	10.53	6.85	0.00%	-1.38%	1.38%	-1.32%
22-Oct-20	10.53	6.95	0.29%	0.86%	-0.57%	-1.35%
15-Oct-20	10.50	6.89	3.65%	-0.91%	4.56%	-1.35%
8-Oct-20	10.13	6.96	-0.88%	-1.57%	0.69%	-1.74%
1-Oct-20	10.22	7.07	-0.10%	0.33%	-0.43%	-1.69%
24-Sep-20	10.23	7.04	-1.54%	-2.47%	0.93%	-1.66%
17-Sep-20	10.39	7.22	1.07%	1.86%	-0.79%	-1.57%
10-Sep-20	10.28	7.09	0.88%	1.69%	-0.81%	-1.61%
3-Sep-20	10.19	6.97	0.89%	1.12%	-0.23%	-1.65%
27-Aug-20	10.10	6.89	2.96%	1.65%	1.31%	-1.70%
20-Aug-20	9.81	6.78	1.55%	1.93%	-0.38%	-1.97%
13-Aug-20	9.66	6.65	3.43%	7.75%	-4.33%	-2.08%
6-Aug-20	9.34	6.17	1.63%	3.57%	-1.94%	-2.23%

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***Performance includes dividend adjustment**

30-Jul-20	9.19	5.96	1.43%	3.27%	-1.84%	-2.29%
23-Jul-20	9.06	5.77	-0.33%	0.29%	-0.62%	-2.34%
16-Jul-20	9.09	5.76	0.78%	0.19%	0.59%	-2.29%
9-Jul-20	9.02	5.75	0.67%	1.88%	-1.21%	-2.36%
2-Jul-20	8.96	5.64	0.11%	0.44%	-0.33%	-2.37%
25-Jun-20	8.95	5.61	0.11%	0.22%	-0.11%	-2.35%
18-Jun-20	8.94	5.60	-0.22%	-0.17%	-0.05%	-2.35%
11-Jun-20	8.96	5.61	0.56%	0.35%	0.21%	-2.32%
4-Jun-20	8.91	5.59	0.11%	-1.37%	1.48%	-2.37%
25-Mar-20	8.90	5.67	-0.11%	0.84%	-0.95%	-2.33%
19-Mar-20	8.91	5.62	-1.76%	-3.75%	1.99%	-2.28%
12-Mar-20	9.07	5.84	-2.26%	-5.81%	3.54%	-2.20%
5-Mar-20	9.28	6.20	-1.28%	-2.14%	0.86%	-2.13%
27-Feb-20	9.40	6.34	-2.29%	-5.34%	3.06%	-2.05%
20-Feb-20	9.62	6.70	2.23%	3.69%	-1.46%	-1.97%
13-Feb-20	9.41	6.46	0.64%	2.51%	-1.87%	-2.11%
6-Feb-20	9.35	6.30	-0.43%	-0.37%	-0.05%	-2.09%
30-Jan-20	9.39	6.32	0.11%	-0.98%	1.09%	-2.04%
23-Jan-20	9.38	6.38	5.16%	8.77%	-3.62%	-2.08%
16-Jan-20	8.92	5.87	0.00%	-1.13%	1.13%	-2.47%
9-Jan-20	8.92	5.94	-4.09%	-5.87%	1.79%	-2.49%
2-Jan-20	9.30	6.31	-0.21%	0.92%	-1.13%	-2.25%
26-Dec-19	9.32	6.25	-0.32%	-0.85%	0.53%	-2.18%
19-Dec-19	9.35	6.30	-1.37%	-1.28%	-0.10%	-2.16%
12-Dec-19	9.48	6.39	-2.17%	-3.36%	1.19%	-2.03%
5-Dec-19	9.69	6.61	-0.62%	-1.27%	0.65%	-1.89%
28-Nov-19	9.75	6.69	-0.71%	0.84%	-1.55%	-1.85%
21-Nov-19	9.82	6.64	0.41%	-0.39%	0.80%	-1.72%
14-Nov-19	9.78	6.66	-0.91%	-1.29%	0.38%	-1.77%
7-Nov-19	9.87	6.75	-0.80%	1.90%	-2.70%	-1.70%
31-Oct-19	9.95	6.62	-1.09%	-1.87%	0.77%	-1.51%
24-Oct-19	10.06	6.75	-0.10%	0.02%	-0.12%	-1.43%
17-Oct-19	10.07	6.75	-0.49%	-0.82%	0.32%	-1.41%
10-Oct-19	10.12	6.80	-1.17%	-2.58%	1.41%	-1.36%
3-Oct-19	10.24	6.98	-0.68%	-0.62%	-0.06%	-1.30%
26-Sep-19	10.31	7.03	1.48%	2.32%	-0.84%	-1.23%
19-Sep-19	10.16	6.87	0.30%	-1.58%	1.88%	-1.32%
12-Sep-19	10.13	6.98	-0.49%	-1.58%	1.09%	-1.40%
5-Sep-19	10.18	7.09	-1.36%	-1.62%	0.27%	-1.38%
29-Aug-19	10.32	7.21	-0.77%	-2.69%	1.92%	-1.26%
22-Aug-19	10.40	7.41	-0.48%	0.68%	-1.16%	-1.24%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

8-Aug-19	10.45	7.36	0.19%	0.61%	-0.42%	-1.14%
1-Aug-19	10.43	7.31	0.00%	0.71%	-0.71%	-1.13%
25-Jul-19	10.43	7.26	0.00%	0.05%	-0.05%	-1.09%
18-Jul-19	10.43	7.26	-0.76%	-1.75%	0.99%	-1.08%
11-Jul-19	10.51	7.39	-1.78%	-2.95%	1.17%	-1.03%
4-Jul-19	10.70	7.61	-0.28%	-0.91%	0.63%	-0.90%
27-Jun-19	10.73	7.68	1.13%	0.64%	0.49%	-0.89%
20-Jun-19	10.61	7.63	-0.56%	-1.44%	0.87%	-1.00%
13-Jun-19	10.67	7.74	1.68%	1.80%	-0.11%	-0.96%
30-May-19	11.28	7.61	1.71%	2.42%	-0.71%	-1.11%
23-May-19	11.09	7.43	-0.09%	0.38%	-0.47%	-1.23%
16-May-19	11.10	7.40	-0.80%	-0.85%	0.05%	-1.20%
9-May-19	11.19	7.46	-0.53%	-0.21%	-0.33%	-1.11%
2-May-19	11.25	7.48	-1.40%	0.39%	-1.79%	-1.04%
25-Apr-19	11.41	7.45	-0.26%	-1.04%	0.78%	-0.82%
18-Apr-19	11.44	7.53	-0.61%	-0.09%	-0.51%	-0.81%
11-Apr-19	11.51	7.53	-1.03%	-2.45%	1.41%	-0.72%
4-Apr-19	11.63	7.72	-0.68%	-0.89%	0.21%	-0.66%
28-Mar-19	11.71	7.79	-1.10%	-1.10%	0.00%	-0.59%
21-Mar-19	11.84	7.88	-0.84%	-1.51%	0.68%	-0.47%
14-Mar-19	11.94	8.00	4.10%	-0.57%	4.67%	-0.40%
7-Mar-19	11.47	8.05	-0.35%	-0.41%	0.06%	-0.93%
27-Feb-19	11.51	8.08	0.17%	-0.59%	0.77%	-0.88%
20-Feb-19	11.49	8.13	0.26%	-0.08%	0.34%	-0.91%
14-Feb-19	11.46	8.13	-1.12%	-1.06%	-0.06%	-0.93%
7-Feb-19	11.59	8.22	1.05%	-0.16%	1.20%	-0.81%
31-Jan-19	11.47	8.23	-0.17%	-2.17%	1.99%	-0.94%
24-Jan-19	11.49	8.42	1.32%	2.14%	-0.81%	-0.98%
17-Jan-19	11.34	8.24	-0.35%	0.49%	-0.84%	-1.07%
10-Jan-19	11.38	8.20	1.88%	3.70%	-1.82%	-0.99%
3-Jan-19	11.17	7.91	0.45%	3.80%	-3.35%	-1.10%
27-Dec-18	11.12	7.62	1.37%	2.29%	-0.92%	-1.00%
20-Dec-18	10.97	7.45	-0.18%	0.27%	-0.45%	-1.09%
13-Dec-18	10.99	7.43	-0.72%	-1.53%	0.81%	-1.04%
6-Dec-18	11.07	7.54	-0.09%	0.98%	-1.07%	-0.99%
29-Nov-18	11.08	7.47	0.27%	-0.47%	0.74%	-0.92%
22-Nov-18	11.05	7.51	1.38%	1.17%	0.21%	-0.96%
15-Nov-18	10.90	7.42	-0.27%	-0.28%	0.00%	-1.09%
8-Nov-18	10.93	7.44	-0.27%	-2.27%	2.00%	-1.05%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

1-Nov-18	10.96	7.61	-0.09%	0.00%	-0.09%	-1.08%
25-Oct-18	10.97	7.61	-0.09%	0.00%	-0.09%	-1.05%
18-Oct-18	10.98	7.61	-0.27%	-0.98%	0.71%	-1.03%
11-Oct-18	11.01	7.69	0.18%	0.31%	-0.13%	-1.01%
4-Oct-18	10.99	7.66	-0.09%	1.41%	-1.50%	-1.01%
27-Sep-18	11.00	7.56	0.55%	-2.27%	2.82%	-0.92%
20-Sep-18	10.94	7.73	-0.91%	-0.61%	-0.30%	-1.06%
13-Sep-18	11.04	7.78	-1.34%	-1.32%	-0.02%	-0.94%
6-Sep-18	11.19	7.88	-0.09%	-0.47%	0.38%	-0.80%
30-Aug-18	11.20	7.92	0.36%	0.66%	-0.31%	-0.78%
20-Aug-18	11.16	7.87	1.18%	1.89%	-0.71%	-0.79%
16-Aug-18	11.03	7.72	0.36%	1.12%	-0.76%	-0.88%
9-Aug-18	10.99	7.64	0.18%	0.13%	0.05%	-0.87%
2-Aug-18	10.97	7.63	0.46%	1.78%	-1.33%	-0.87%
26-Jul-18	10.92	7.49	-0.91%	-0.60%	-0.30%	-0.85%
19-Jul-18	11.02	7.54	-0.18%	-0.40%	0.22%	-0.73%
12-Jul-18	11.04	7.57	-0.18%	-0.06%	-0.12%	-0.71%
5-Jul-18	11.06	7.57	-1.60%	-0.80%	-0.80%	-0.67%
28-Jun-18	11.24	7.64	0.27%	-0.67%	0.93%	-0.45%
21-Jun-18	11.21	7.69	1.36%	1.43%	-0.07%	-0.50%
12-Jun-18	11.06	7.58	-0.63%	-0.03%	-0.60%	-0.63%
7-Jun-18	11.13	7.58	-0.50%	0.43%	-0.93%	-0.52%
31-May-18	11.99	7.55	-1.15%	-1.58%	0.43%	-0.41%
24-May-18	12.13	7.67	0.83%	-0.25%	1.08%	-0.29%
17-May-18	12.03	7.69	-0.74%	-2.58%	1.83%	-0.40%
10-May-18	12.12	7.89	-0.98%	-1.96%	0.98%	-0.38%
3-May-18	12.24	8.05	-1.05%	-1.98%	0.93%	-0.30%
26-Apr-18	12.37	8.21	-1.04%	-0.51%	-0.53%	-0.20%
19-Apr-18	12.50	8.25	0.24%	0.52%	-0.28%	-0.05%
12-Apr-18	12.47	8.21	-0.48%	-0.48%	0.00%	-0.05%
5-Apr-18	12.53	8.25	1.46%	4.35%	-2.90%	0.02%
29-Mar-18	12.35	7.91	0.16%	0.30%	-0.14%	0.00%
22-Mar-18	12.33	7.88	-1.28%	-2.45%	1.17%	0.00%
15-Mar-18	12.49	8.08	0.00%	-1.84%	1.84%	0.11%
8-Mar-18	12.49	8.23	-0.72%	-0.73%	0.01%	0.06%
1-Mar-18	12.58	8.29	-0.40%	-0.61%	0.22%	0.16%
22-Feb-18	12.63	8.34	-1.48%	-2.37%	0.89%	0.21%
15-Feb-18	12.82	8.55	0.00%	1.42%	-1.42%	0.36%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

8-Feb-18	12.82	8.43	0.16%	-0.93%	1.08%	0.44%
1-Feb-18	12.80	8.51	-1.08%	-3.13%	2.04%	0.40%
25-Jan-18	12.94	8.78	1.57%	1.53%	0.04%	0.45%
18-Jan-18	12.74	8.65	0.16%	-0.92%	1.08%	0.29%
11-Jan-18	12.72	8.73	-0.78%	-1.96%	1.18%	0.25%
4-Jan-18	12.82	8.90	0.23%	0.93%	-0.70%	0.31%
28-Dec-17	12.79	8.82	1.03%	1.00%	0.03%	0.33%
21-Dec-17	12.66	8.73	-0.31%	-0.76%	0.44%	0.23%
14-Dec-17	12.70	8.80	-1.01%	-0.29%	-0.72%	0.27%
7-Dec-17	12.83	8.83	1.34%	-0.93%	2.27%	0.44%
30-Nov-17	12.66	8.91	-0.63%	-0.25%	-0.38%	0.21%
23-Nov-17	12.74	8.93	0.00%	0.64%	-0.64%	0.32%
16-Nov-17	12.74	8.87	2.99%	1.43%	1.56%	0.37%
9-Nov-17	12.37	8.75	3.08%	1.55%	1.53%	-0.03%
2-Nov-17	12.00	8.62	0.33%	1.34%	-1.01%	-0.44%
26-Oct-17	11.96	8.50	0.76%	-0.35%	1.11%	-0.42%
19-Oct-17	11.87	8.53	0.00%	-0.41%	0.41%	-0.54%
12-Oct-17	11.87	8.57	-0.67%	-2.22%	1.55%	-0.53%
5-Oct-17	11.95	8.76	1.88%	1.80%	0.08%	-0.50%
28-Sep-17	11.73	8.61	-0.17%	-1.26%	1.09%	-0.72%
21-Sep-17	11.75	8.72	-1.67%	-0.54%	-1.13%	-0.72%
14-Sep-17	11.95	8.76	2.49%	1.45%	1.03%	-0.46%
7-Sep-17	11.66	8.64	1.13%	1.81%	-0.68%	-0.79%
31-Aug-17	11.53	8.48	0.96%	2.06%	-1.09%	-0.88%
24-Aug-17	11.42	8.31	-0.09%	0.41%	-0.50%	-0.93%
17-Aug-17	11.43	8.28	-0.52%	-0.69%	0.17%	-0.88%
10-Aug-17	11.49	8.34	0.70%	0.36%	0.34%	-0.80%
3-Aug-17	11.41	8.31	1.60%	1.12%	0.48%	-0.89%
27-Jul-17	11.23	8.21	0.90%	0.56%	0.33%	-1.09%
20-Jul-17	11.13	8.17	-0.45%	-0.90%	0.45%	-1.19%
13-Jul-17	11.18	8.24	1.36%	1.48%	-0.12%	-1.14%
6-Jul-17	11.03	8.12	0.18%	1.66%	-1.47%	-1.29%
29-Jun-17	11.01	7.99	0.64%	1.02%	-0.38%	-1.23%
22-Jun-17	10.94	7.91	1.20%	2.39%	-1.19%	-1.27%
15-Jun-17	10.81	7.72	-0.37%	-0.14%	-0.23%	-1.35%
8-Jun-17	10.85	7.74	0.65%	0.68%	-0.03%	-1.28%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

1-Jun-17	10.78	7.68	0.52%	0.46%	0.06%	-1.34%
25-May-17	11.52	7.65	0.44%	0.26%	0.17%	-1.39%
18-May-17	11.47	7.63	-0.35%	-1.76%	1.41%	-1.44%
11-May-17	11.51	7.76	-0.35%	-0.80%	0.46%	-1.44%
4-May-17	11.55	7.83	-0.26%	0.11%	-0.37%	-1.40%
27-Apr-17	11.58	7.82	-0.09%	0.23%	-0.32%	-1.33%
20-Apr-17	11.59	7.80	-1.02%	-2.20%	1.18%	-1.29%
13-Apr-17	11.71	7.98	-0.85%	-1.58%	0.73%	-1.20%
6-Apr-17	11.81	8.10	1.55%	0.29%	1.25%	-1.11%
30-Mar-17	11.63	8.08	0.95%	-0.12%	1.07%	-1.34%
23-Mar-17	11.52	8.09	0.35%	0.44%	-0.09%	-1.49%
16-Mar-17	11.48	8.05	0.09%	0.52%	-0.44%	-1.52%
9-Mar-17	11.47	8.01	0.88%	1.52%	-0.64%	-1.49%
2-Mar-17	11.37	7.89	-0.61%	-0.69%	0.07%	-1.56%
23-Feb-17	11.44	7.95	0.00%	0.62%	-0.62%	-1.47%
16-Feb-17	11.44	7.90	1.15%	1.42%	-0.27%	-1.42%
9-Feb-17	11.31	7.79	1.07%	2.75%	-1.67%	-1.54%
2-Feb-17	11.19	7.58	-1.67%	-4.51%	2.84%	-1.59%
26-Jan-17	11.38	7.94	0.80%	1.53%	-0.73%	-1.49%
19-Jan-17	11.29	7.82	1.80%	3.58%	-1.77%	-1.55%
12-Jan-17	11.09	7.55	1.28%	3.10%	-1.82%	-1.70%
5-Jan-17	10.95	7.32	0.64%	2.90%	-2.26%	-1.77%
29-Dec-16	10.88	7.11	0.28%	1.60%	-1.32%	-1.74%
22-Dec-16	10.85	7.00	0.18%	0.63%	-0.44%	-1.69%
15-Dec-16	10.83	6.96	-0.46%	0.67%	-1.13%	-1.68%
8-Dec-16	10.88	6.91	1.49%	1.45%	0.05%	-1.54%
1-Dec-16	10.72	6.81	0.37%	0.66%	-0.29%	-1.74%
24-Nov-16	10.68	6.77	0.09%	1.97%	-1.88%	-1.76%
17-Nov-16	10.67	6.64	-0.09%	0.46%	-0.55%	-1.66%
10-Nov-16	10.68	6.61	0.28%	0.09%	0.19%	-1.60%
3-Nov-16	10.65	6.60	0.09%	0.79%	-0.70%	-1.63%
27-Oct-16	10.64	6.55	-0.37%	-1.20%	0.82%	-1.59%
20-Oct-16	10.68	6.63	-0.47%	-0.19%	-0.28%	-1.56%
13-Oct-16	10.73	6.64	-0.28%	-0.47%	0.20%	-1.46%
6-Oct-16	10.76	6.67	0.56%	0.61%	-0.05%	-1.42%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

29-Sep-16	10.70	6.63	0.66%	0.64%	0.02%	-1.47%
22-Sep-16	10.63	6.59	0.95%	1.40%	-0.45%	-1.55%
8-Sep-16	10.53	6.50	0.29%	1.14%	-0.86%	-1.65%
1-Sep-16	10.50	6.43	-0.19%	-0.11%	-0.08%	-1.63%
24-Aug-16	10.52	6.43	-0.85%	-0.67%	-0.18%	-1.58%
18-Aug-16	10.61	6.48	-0.09%	0.23%	-0.33%	-1.43%
11-Aug-16	10.62	6.46	0.38%	-0.07%	0.45%	-1.38%
4-Aug-16	10.58	6.47	0.00%	0.87%	-0.87%	-1.44%
28-Jul-16	10.58	6.41	0.00%	-0.34%	0.34%	-1.37%
21-Jul-16	10.58	6.43	0.00%	0.35%	-0.35%	-1.37%
14-Jul-16	10.58	6.41	0.57%	0.67%	-0.10%	-1.33%
30-Jun-16	10.52	6.37	1.74%	2.88%	-1.14%	-1.39%
23-Jun-16	10.34	6.19	-0.10%	-0.31%	0.22%	-1.58%
16-Jun-16	10.35	6.21	-0.10%	-0.54%	0.44%	-1.56%
9-Jun-16	10.36	6.24	0.26%	-0.61%	0.87%	-1.55%
2-Jun-16	11.33	6.28	0.35%	1.32%	-0.97%	-1.61%
26-May-16	11.29	6.20	-0.27%	-0.11%	-0.15%	-1.59%
19-May-16	11.32	6.21	0.44%	2.19%	-1.75%	-1.53%
12-May-16	11.27	6.07	0.54%	-0.19%	0.72%	-1.48%
5-May-16	11.21	6.08	1.36%	2.65%	-1.29%	-1.58%
28-Apr-16	11.06	5.93	-0.98%	-3.33%	2.35%	-1.71%
21-Apr-16	11.17	6.13	0.45%	-1.55%	2.00%	-1.66%
13-Apr-16	11.12	6.23	-0.27%	-0.77%	0.51%	-1.80%
7-Apr-16	11.15	6.28	1.09%	1.96%	-0.87%	-1.77%
31-Mar-16	11.03	6.16	-0.45%	-0.30%	-0.15%	-1.87%
24-Mar-16	11.08	6.17	-1.25%	-1.70%	0.46%	-1.78%
16-Mar-16	11.22	6.28	-0.09%	-0.85%	0.76%	-1.60%
10-Mar-16	11.23	6.33	-0.27%	0.26%	-0.53%	-1.60%
3-Mar-16	11.26	6.32	-1.14%	-2.07%	0.93%	-1.51%
25-Feb-16	11.39	6.45	-0.44%	-0.44%	0.00%	-1.37%
18-Feb-16	11.44	6.48	0.44%	0.14%	0.30%	-1.28%
11-Feb-16	11.39	6.47	0.53%	0.22%	0.31%	-1.34%
4-Feb-16	11.33	6.46	-0.87%	-0.05%	-0.82%	-1.42%
28-Jan-16	11.43	6.46	-0.44%	-1.81%	1.38%	-1.21%
21-Jan-16	11.48	6.58	-0.35%	-0.79%	0.44%	-1.20%
14-Jan-16	11.52	6.63	0.00%	0.40%	-0.40%	-1.14%
7-Jan-16	11.52	6.61	1.05%	1.00%	0.05%	-1.10%
31-Dec-15	11.40	6.54	-0.26%	0.46%	-0.73%	-1.25%
24-Dec-15	11.43	6.51	1.60%	1.93%	-0.33%	-1.14%
17-Dec-15	11.25	6.39	-0.35%	-1.36%	1.01%	-1.37%
10-Dec-15	11.29	6.47	-0.88%	-1.24%	0.36%	-1.35%
3-Dec-15	11.39	6.56	0.35%	1.47%	-1.12%	-1.20%
26-Nov-15	11.35	6.46	0.98%	0.93%	0.05%	-1.18%
19-Nov-15	11.24	6.40	1.35%	2.21%	-0.86%	-1.32%
12-Nov-15	11.09	6.26	-1.25%	-1.52%	0.28%	-1.48%
5-Nov-15	11.23	6.36	-0.53%	-1.37%	0.83%	-1.27%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

29-Oct-15	11.29	6.45	-0.70%	-1.79%	1.09%	-1.21%
21-Oct-15	11.37	6.57	-0.26%	-0.62%	0.36%	-1.13%
15-Oct-15	11.40	6.61	-0.96%	-2.19%	1.23%	-1.08%
8-Oct-15	11.51	6.75	-0.35%	-1.56%	1.21%	-0.97%
1-Oct-15	11.55	6.86	0.61%	0.08%	0.53%	-0.95%
22-Sep-15	11.48	6.86	0.35%	0.70%	-0.35%	-1.06%
17-Sep-15	11.44	6.81	0.70%	1.25%	-0.54%	-1.07%
10-Sep-15	11.36	6.72	0.00%	-0.12%	0.12%	-1.14%
3-Sep-15	11.36	6.73	0.09%	-0.98%	1.07%	-1.12%
27-Aug-15	11.35	6.80	0.09%	-0.56%	0.65%	-1.17%
20-Aug-15	11.34	6.84	0.53%	0.65%	-0.12%	-1.20%
13-Aug-15	11.28	6.79	-0.62%	-1.14%	0.53%	-1.26%
6-Aug-15	11.35	6.87	0.53%	1.51%	-0.97%	-1.16%
30-Jul-15	11.29	6.77	0.18%	-0.33%	0.51%	-1.17%
23-Jul-15	11.27	6.79	1.62%	3.27%	-1.65%	-1.21%
14-Jul-15	11.09	6.58	0.82%	1.99%	-1.17%	-1.39%
9-Jul-15	11.00	6.45	1.01%	-0.39%	1.40%	-1.45%
2-Jul-15	10.89	6.47	9.78%	2.09%	7.69%	-1.68%
25-Jun-15	9.92	6.34	-0.30%	-0.38%	0.08%	-3.87%
18-Jun-15	9.95	6.37	0.30%	-0.16%	0.46%	-3.81%
11-Jun-15	9.92	6.38	-0.40%	-1.59%	1.19%	-3.87%
4-Jun-15	9.96	6.48	0.20%	-0.87%	1.07%	-3.86%
28-May-15	9.94	6.54	0.00%	3.76%	-3.76%	-3.94%
21-May-15	9.94	6.30	3.54%	3.07%	0.48%	-3.68%
14-May-15	9.60	6.11	4.12%	7.78%	-3.66%	-4.38%
7-May-15	9.22	5.67	0.33%	-2.07%	2.40%	-5.03%
30-Apr-15	9.19	5.79	-2.03%	-4.30%	2.27%	-5.20%
23-Apr-15	9.38	6.05	-2.70%	-0.20%	-2.50%	-4.97%
16-Apr-15	9.64	6.06	1.05%	-2.40%	3.45%	-4.32%
9-Apr-15	9.54	6.21	-2.05%	-2.94%	0.89%	-4.67%
2-Apr-15	9.74	6.40	2.10%	-0.06%	2.16%	-4.35%
25-Mar-15	9.54	6.40	-0.10%	1.23%	-1.34%	-4.85%
19-Mar-15	9.55	6.33	-0.83%	-3.20%	2.37%	-4.74%
12-Mar-15	9.63	6.54	-2.23%	-1.48%	-0.75%	-4.71%
5-Mar-15	9.85	6.63	-2.96%	-2.35%	-0.61%	-4.24%
25-Feb-15	10.15	6.79	-0.88%	0.17%	-1.05%	-3.64%
19-Feb-15	10.24	6.78	0.79%	0.29%	0.50%	-3.38%
12-Feb-15	10.16	6.76	1.30%	2.80%	-1.50%	-3.55%
5-Feb-15	10.03	6.58	0.40%	-2.12%	2.52%	-3.71%
29-Jan-15	9.99	6.72	-0.79%	-2.06%	1.26%	-3.92%
22-Jan-15	10.07	6.86	-1.56%	-2.27%	0.71%	-3.82%
15-Jan-15	10.23	7.02	-0.20%	0.00%	-0.20%	-3.55%
8-Jan-15	10.25	7.02	0.39%	2.15%	-1.76%	-3.48%
1-Jan-15	10.21	6.87	1.69%	-0.07%	1.77%	-3.43%
24-Dec-14	10.04	6.88	-0.40%	-0.21%	-0.19%	-3.86%
18-Dec-14	10.08	6.89	-0.98%	-1.32%	0.34%	-3.75%
11-Dec-14	10.18	6.98	-0.29%	0.23%	-0.52%	-3.56%
4-Dec-14	10.21	6.97	2.30%	2.67%	-0.37%	-3.44%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

27-Nov-14	9.98	6.79	-1.58%	-1.93%	0.35%	-3.91%
20-Nov-14	10.14	6.92	-0.39%	-0.73%	0.34%	-3.59%
13-Nov-14	10.18	6.97	-0.59%	-1.64%	1.06%	-3.51%
6-Nov-14	10.24	7.09	-1.63%	-2.18%	0.54%	-3.44%
30-Oct-14	10.41	7.25	0.19%	-2.01%	2.20%	-3.11%
23-Oct-14	10.39	7.39	-2.07%	-1.11%	-0.96%	-3.27%
16-Oct-14	10.61	7.48	2.12%	4.30%	-2.18%	-2.74%
2-Oct-14	10.39	7.17	4.53%	2.16%	2.37%	-3.07%
25-Sep-14	9.94	7.02	2.05%	4.36%	-2.31%	-4.22%
18-Sep-14	9.74	6.72	0.83%	2.41%	-1.58%	-4.54%
11-Sep-14	9.66	6.56	0.21%	0.98%	-0.77%	-4.61%
4-Sep-14	9.64	6.50	0.10%	0.26%	-0.15%	-4.59%
28-Aug-14	9.63	6.48	0.42%	0.31%	0.10%	-4.59%
21-Aug-14	9.59	6.46	0.00%	1.10%	-1.10%	-4.68%
14-Aug-14	9.59	6.39	0.42%	1.21%	-0.80%	-4.59%
7-Aug-14	9.55	6.32	-0.42%	1.08%	-1.49%	-4.62%
24-Jul-14	9.59	6.25	-0.52%	1.42%	-1.94%	-4.41%
17-Jul-14	9.64	6.16	-1.23%	-0.31%	-0.92%	-4.14%
10-Jul-14	9.76	6.18	-1.31%	-2.32%	1.01%	-3.78%
3-Jul-14	9.89	6.33	0.41%	1.99%	-1.59%	-3.53%
26-Jun-14	9.85	6.21	1.34%	1.25%	0.09%	-3.50%
19-Jun-14	9.72	6.13	-1.42%	-1.43%	0.01%	-3.81%
12-Jun-14	9.86	6.22	0.61%	-0.38%	0.99%	-3.47%
5-Jun-14	9.80	6.24	-1.37%	0.07%	-1.44%	-3.66%
29-May-14	10.24	6.24	0.00%	1.20%	-1.20%	-3.20%
22-May-14	10.24	6.16	-0.10%	-2.97%	2.87%	-3.10%
15-May-14	10.25	6.35	-1.54%	-1.44%	-0.09%	-3.23%
8-May-14	10.41	6.45	-0.67%	-2.22%	1.55%	-2.83%
30-Apr-14	10.48	6.59	-1.60%	0.14%	-1.73%	-2.75%
24-Apr-14	10.65	6.58	1.43%	1.16%	0.27%	-2.19%
17-Apr-14	10.50	6.51	0.19%	0.43%	-0.24%	-2.55%
10-Apr-14	10.48	6.48	-0.57%	1.32%	-1.89%	-2.56%
3-Apr-14	10.54	6.39	1.35%	0.63%	0.72%	-2.24%
27-Mar-14	10.40	6.35	-0.95%	-1.23%	0.28%	-2.61%
20-Mar-14	10.50	6.43	-0.28%	-2.52%	2.24%	-2.36%
13-Mar-14	10.53	6.60	-0.85%	-0.66%	-0.18%	-2.41%
6-Mar-14	10.62	6.64	-0.19%	-1.11%	0.93%	-2.15%
27-Feb-14	10.64	6.72	-0.47%	1.83%	-2.29%	-2.13%
20-Feb-14	10.69	6.60	-0.09%	-1.93%	1.84%	-1.79%
13-Feb-14	10.70	6.73	0.19%	-0.96%	1.15%	-1.86%
6-Feb-14	10.68	6.79	0.95%	2.19%	-1.24%	-1.96%
30-Jan-14	10.58	6.65	-0.66%	2.66%	-3.32%	-2.10%
23-Jan-14	10.65	6.48	3.80%	2.91%	0.89%	-1.61%
16-Jan-14	10.26	6.29	1.28%	3.69%	-2.41%	-2.75%
9-Jan-14	10.13	6.07	1.10%	0.70%	0.40%	-2.91%
2-Jan-14	10.02	6.03	1.21%	-0.52%	1.73%	-3.22%
26-Dec-13	9.90	6.06	0.51%	0.43%	0.08%	-3.66%
19-Dec-13	9.85	6.03	-0.40%	-1.36%	0.96%	-3.78%

RISK DISCLOSURE

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

12-Dec-13	9.89	6.12	0.20%	0.44%	-0.23%	-3.72%
5-Dec-13	9.87	6.09	0.00%	0.78%	-0.78%	-3.74%
28-Nov-13	9.87	6.04	-1.79%	-2.37%	0.58%	-3.65%
21-Nov-13	10.05	6.19	2.03%	4.38%	-2.34%	-3.18%
14-Nov-13	9.85	5.93	0.00%	2.63%	-2.63%	-3.61%
7-Nov-13	9.85	5.78	2.07%	2.53%	-0.46%	-3.37%
31-Oct-13	9.65	5.64	1.37%	4.57%	-3.21%	-3.96%
24-Oct-13	9.52	5.39	-0.63%	0.59%	-1.21%	-4.12%
10-Oct-13	9.58	5.36	-3.13%	-3.47%	0.33%	-3.82%
3-Oct-13	9.89	5.55	2.81%	-2.52%	5.33%	-2.94%
26-Sep-13	9.62	5.69	-0.10%	-2.15%	2.05%	-4.07%
19-Sep-13	9.63	5.82	-0.21%	1.11%	-1.32%	-4.16%
12-Sep-13	9.65	5.75	-0.31%	-1.31%	1.00%	-3.97%
5-Sep-13	9.68	5.83	-0.21%	-0.11%	-0.10%	-3.93%
29-Aug-13	9.70	5.84	-0.10%	1.21%	-1.31%	-3.84%
22-Aug-13	9.71	5.77	1.68%	2.60%	-0.92%	-3.67%
14-Aug-13	9.55	5.62	0.63%	3.80%	-3.17%	-4.13%
5-Aug-13	9.49	5.42	-0.21%	-3.13%	2.91%	-4.06%
1-Aug-13	9.51	5.59	-2.86%	0.70%	-3.56%	-4.18%
25-Jul-13	9.79	5.55	-2.68%	-8.53%	5.84%	-2.90%
18-Jul-13	10.06	6.07	-0.79%	-0.59%	-0.20%	-2.53%
11-Jul-13	10.14	6.10	0.80%	2.30%	-1.50%	-2.21%
4-Jul-13	10.06	5.97	2.24%	0.81%	1.42%	-2.33%
27-Jun-13	9.84	5.92	-0.61%	0.13%	-0.74%	-3.18%
20-Jun-13	9.90	5.91	3.13%	3.00%	0.13%	-2.88%
13-Jun-13	9.60	5.74	1.37%	2.22%	-0.85%	-4.00%
6-Jun-13	9.47	5.61	2.71%	5.76%	-3.05%	-4.41%
30-May-13	9.22	5.31	1.77%	-1.95%	3.71%	-5.18%
22-May-13	9.06	5.41	-0.77%	1.63%	-2.40%	-6.02%
16-May-13	9.13	5.33	2.70%	6.93%	-4.23%	-5.52%
9-May-13	8.89	4.98	1.25%	2.55%	-1.30%	-6.23%
2-May-13	8.78	4.86	-0.11%	-2.17%	2.06%	-6.60%
25-Apr-13	8.79	4.97	-1.68%	-1.57%	-0.10%	-6.71%
18-Apr-13	8.94	5.05	0.11%	-0.64%	0.75%	-6.12%
11-Apr-13	8.93	5.08	0.11%	2.61%	-2.49%	-6.21%
4-Apr-13	8.92	4.95	-0.56%	-5.97%	5.41%	-6.03%
28-Mar-13	8.97	5.26	-1.43%	-3.55%	2.12%	-6.20%
20-Mar-13	9.10	5.46	-0.22%	1.98%	-2.20%	-5.87%
14-Mar-13	9.12	5.35	0.66%	-2.49%	3.15%	-5.57%
7-Mar-13	9.06	5.49	0.22%	-4.52%	4.74%	-6.05%
28-Feb-13	9.04	5.75	-2.48%	-4.61%	2.13%	-6.48%
20-Feb-13	9.27	6.02	-1.80%	0.58%	-2.38%	-5.79%
14-Feb-13	9.44	5.99	2.16%	1.17%	1.00%	-4.82%
7-Feb-13	9.24	5.92	1.54%	0.89%	0.65%	-5.78%
31-Jan-13	9.10	5.87	-0.44%	3.15%	-3.59%	-6.46%
24-Jan-13	9.14	5.69	0.11%	0.71%	-0.60%	-5.89%
17-Jan-13	9.13	5.65	-0.44%	-0.12%	-0.31%	-5.87%
10-Jan-13	9.17	5.66	-0.86%	-1.72%	0.85%	-5.66%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

3-Jan-13	9.25	5.76	-0.11%	0.96%	-1.07%	-5.38%
27-Dec-12	9.26	5.70	1.98%	0.39%	1.60%	-5.21%
20-Dec-12	9.08	5.68	1.34%	2.12%	-0.79%	-6.20%
13-Dec-12	8.96	5.56	0.79%	-0.93%	1.72%	-6.72%
6-Dec-12	8.89	5.61	-1.77%	1.47%	-3.23%	-7.21%
29-Nov-12	9.05	5.53	-0.11%	-3.22%	3.11%	-6.06%
22-Nov-12	9.06	5.72	-2.58%	-3.03%	0.45%	-6.29%
15-Nov-12	9.30	5.89	0.54%	-2.14%	2.68%	-5.25%
8-Nov-12	9.25	6.02	-1.18%	-3.67%	2.49%	-5.72%
1-Nov-12	9.36	6.25	-0.95%	2.36%	-3.31%	-5.45%
23-Oct-12	9.45	6.11	0.43%	-0.76%	1.18%	-4.58%
18-Oct-12	9.41	6.16	0.21%	-2.12%	2.33%	-4.88%
11-Oct-12	9.39	6.29	-3.89%	-2.72%	-1.17%	-5.20%
4-Oct-12	9.77	6.46	0.93%	-1.42%	2.35%	-3.23%
27-Sep-12	9.68	6.56	-0.10%	3.07%	-3.17%	-3.90%
20-Sep-12	9.69	6.36	1.47%	4.96%	-3.50%	-3.41%
13-Sep-12	9.55	6.06	2.36%	-1.54%	3.90%	-3.75%
6-Sep-12	9.33	6.16	-0.64%	4.45%	-5.09%	-5.29%
30-Aug-12	9.39	5.89	3.53%	1.30%	2.23%	-4.24%
14-Aug-12	9.07	5.82	1.34%	3.52%	-2.18%	-6.34%
8-Aug-12	8.95	5.62	2.05%	-1.61%	3.66%	-6.82%
2-Aug-12	8.77	5.71	-1.68%	-3.68%	2.00%	-8.23%
26-Jul-12	8.92	5.93	1.94%	7.23%	-5.28%	-7.65%
19-Jul-12	8.75	5.53	0.00%	0.98%	-0.98%	-8.14%
12-Jul-12	8.75	5.48	-0.46%	-8.53%	8.08%	-8.05%
5-Jul-12	8.79	5.99	-2.22%	-0.91%	-1.32%	-8.55%
28-Jun-12	8.99	6.04	2.51%	-0.07%	2.58%	-7.21%
21-Jun-12	8.77	6.05	-2.99%	-6.14%	3.15%	-8.92%
14-Jun-12	9.04	6.44	-1.95%	-1.05%	-0.90%	-7.85%
7-Jun-12	9.22	6.51	0.66%	2.38%	-1.72%	-6.63%
31-May-12	9.16	6.36	0.11%	-5.59%	5.70%	-6.80%
24-May-12	9.15	6.74	-0.54%	-2.29%	1.75%	-7.52%
17-May-12	9.20	6.90	-0.43%	-0.99%	0.55%	-7.46%
10-May-12	9.24	6.96	-2.12%	-0.55%	-1.57%	-7.29%
3-May-12	9.44	7.00	0.11%	-4.83%	4.94%	-5.73%
26-Apr-12	9.43	7.36	-1.26%	-2.64%	1.38%	-6.46%
19-Apr-12	9.55	7.56	0.10%	5.52%	-5.42%	-5.89%
12-Apr-12	9.54	7.16	2.58%	1.72%	0.86%	-4.97%
5-Apr-12	9.30	7.04	1.75%	3.79%	-2.04%	-6.85%
29-Mar-12	9.14	6.78	2.12%	3.56%	-1.44%	-7.77%
22-Mar-12	8.95	6.55	2.87%	5.44%	-2.57%	-9.10%
15-Mar-12	8.70	6.21	1.75%	3.05%	-1.30%	-10.92%
8-Mar-12	8.55	6.03	-0.81%	-5.98%	5.16%	-12.10%
1-Mar-12	8.62	6.41	2.38%	11.59%	-9.22%	-12.32%
23-Feb-12	8.42	5.75	1.32%	0.14%	1.18%	-12.72%
16-Feb-12	8.31	5.74	2.09%	5.88%	-3.79%	-13.96%
9-Feb-12	8.14	5.42	2.39%	-5.01%	7.40%	-15.24%
2-Feb-12	7.95	5.70	-6.47%	-7.83%	1.36%	-17.52%

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2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

26-Jan-12	8.50	6.19	-4.82%	-7.36%	2.54%	-14.22%
19-Jan-12	8.93	6.68	-1.54%	-5.66%	4.12%	-11.57%
12-Jan-12	9.07	7.08	-3.61%	-4.54%	0.92%	-11.08%
5-Jan-12	9.41	7.42	1.73%	3.09%	-1.36%	-8.45%
29-Dec-11	9.25	7.20	1.09%	2.95%	-1.85%	-9.91%
22-Dec-11	9.15	6.99	1.78%	0.51%	1.27%	-10.73%
15-Dec-11	8.99	6.95	0.11%	0.24%	-0.13%	-12.66%
8-Dec-11	8.98	6.94	-2.60%	-2.00%	-0.60%	-12.88%
1-Dec-11	9.22	7.08	-0.97%	-7.90%	6.93%	-10.50%
24-Nov-11	9.31	7.69	1.31%	20.37%	-19.06%	-10.71%
17-Nov-11	9.19	6.39	-0.22%	-10.68%	10.46%	-6.07%
3-Nov-11	9.21	7.15	-0.11%	-6.30%	6.19%	-6.81%
27-Oct-11	9.22	7.63	-2.54%	4.67%	-7.21%	-7.92%
20-Oct-11	9.46	7.29	-0.63%	0.26%	-0.89%	-2.16%
13-Oct-11	9.52	7.27	-1.35%	-8.16%	6.81%	-1.12%
5-Oct-11	9.65	7.92	-1.73%	-1.97%	0.24%	-1.39%
29-Sep-11	9.82	8.08	2.51%	1.21%	1.30%	0.46%
22-Sep-11	9.58	7.98	-2.34%	-4.06%	1.72%	-2.84%
15-Sep-11	9.81	8.32	-0.91%	-0.16%	-0.74%	-0.90%
8-Sep-11	9.90	8.33	-1.10%	0.33%	-1.43%	0.70%
25-Aug-11	10.01	8.30	0.81%	-1.10%	1.90%	3.00%
18-Aug-11	9.93	8.40	-0.60%	-1.05%	0.45%	1.41%
11-Aug-11	9.99	8.48	-0.79%	-0.24%	-0.55%	2.27%
4-Aug-11	10.07	8.51	-2.99%	-6.78%	3.79%	4.00%
28-Jul-11	10.38	9.12	0.58%	0.83%	-0.25%	6.88%
21-Jul-11	10.32	9.05	1.18%	1.12%	0.06%	6.56%
14-Jul-11	10.20	8.95	2.41%	5.66%	-3.25%	4.98%
7-Jul-11	9.96	8.47	1.84%	3.27%	-1.43%	2.68%
30-Jun-11	9.78	8.20	3.27%	3.92%	-0.64%	0.18%
23-Jun-11	9.47	7.89	0.64%	-1.24%	1.88%	-6.05%
16-Jun-11	9.41	7.99	-2.28%	-2.09%	-0.20%	-8.08%
9-Jun-11	9.63	8.16	0.94%	3.18%	-2.23%	-3.83%
2-Jun-11	9.54	7.91	2.91%	5.77%	-2.86%	-4.79%
26-May-11	9.27	7.48	-2.93%	-5.99%	3.06%	-11.09%
19-May-11	9.55	7.95	0.84%	4.93%	-4.08%	-6.77%
12-May-11	9.47	7.58	-0.94%	-5.90%	4.96%	-7.05%
5-May-11	9.56	8.06	-0.83%	1.02%	-1.85%	-6.60%
28-Apr-11	9.64	7.98	-1.53%	-7.09%	5.56%	-3.04%
21-Apr-11	9.79	8.58	-1.61%	-0.21%	-1.40%	-1.02%
13-Apr-11	9.95	8.60	-0.50%	-2.99%	2.49%	6.59%
7-Apr-11	10.00	8.87	0.60%	3.76%	-3.16%	7.75%
31-Mar-11	9.94	8.55	1.95%	-3.57%	5.51%	9.21%
24-Mar-11	9.75	8.86	-1.02%	-0.09%	-0.92%	-3.20%
16-Mar-11	9.85	8.87	-1.30%	6.71%	-8.01%	3.42%
10-Mar-11	9.98	8.31	7.89%	8.03%	-0.14%	32.77%
3-Mar-11	9.25	7.69	-2.12%	-9.27%	7.15%	-49.93%
24-Feb-11	9.45	8.48	-0.53%	2.00%	-2.53%	-46.00%
15-Feb-11	9.50	8.31	-2.36%	-11.29%	8.92%	-70.18%

RISK DISCLOSURE

PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

10-Feb-11	9.73	9.37	-2.51%	-6.29%	3.79%	N/A
3-Feb-11	9.98	10.00	N/A	N/A	N/A	N/A

RISK DISCLOSURE

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