# NAV HISTORY OF LR GLOBAL BANGLADESH MUTUAL FUND ONE (LRGLOBMF1)

| Date | NAV | Benchmark (rebased to 10) | LRGLOBMF1 weekly return | Benchmark weekly return | Weekly excess return | Annualized Alpha over Benchmark since inception* |
|---|---|---|---|---|---|---|
| 26-Feb-26 | 8.72 | 9.52 | 0.35% | 2.46% | -2.11% | -3.56% |
| 19-Feb-26 | 8.69 | 9.30 | 1.05% | 1.22% | -0.18% | -3.64% |
| 10-Feb-26 | 8.66 | 9.18 | 1.29% | 3.16% | -1.88% | -3.71% |
| 5-Feb-26 | 8.55 | 8.90 | 0.00% | 1.55% | -1.55% | -3.84% |
| 29-Jan-26 | 8.55 | 8.77 | 0.35% | 1.07% | -0.72% | -3.70% |
| 22-Jan-26 | 8.52 | 8.67 | 1.43% | 2.84% | -1.41% | -3.73% |
| 15-Jan-26 | 8.40 | 8.43 | 0.00% | -0.79% | 0.79% | -3.74% |
| 8-Jan-26 | 8.40 | 8.50 | 0.24% | 1.79% | -1.55% | -3.98% |
| 1-Jan-26 | 8.38 | 8.35 | 0.48% | 0.55% | -0.07% | -3.98% |
| 24-Dec-25 | 8.35 | 8.31 | 0.12% | 1.08% | -0.96% | -4.00% |
| 18-Dec-25 | 8.34 | 8.22 | -1.30% | -2.67% | 1.37% | -3.96% |
| 11-Dec-25 | 8.46 | 8.44 | 0.36% | 1.58% | -1.23% | -3.59% |
| 4-Dec-25 | 8.43 | 8.31 | -1.52% | -2.82% | 1.30% | -3.58% |
| 27-Nov-25 | 8.56 | 8.55 | 1.66% | 3.27% | -1.61% | -3.53% |
| 20-Nov-25 | 8.42 | 8.28 | 0.72% | 3.54% | -2.82% | -3.48% |
| 13-Nov-25 | 8.36 | 8.00 | -2.34% | -5.70% | 3.36% | -3.41% |
| 6-Nov-25 | 8.56 | 8.48 | -1.04% | -2.64% | 1.60% | -3.33% |
| 30-Oct-25 | 8.65 | 8.71 | -0.23% | -0.54% | 0.31% | -3.31% |
| 23-Oct-25 | 8.67 | 8.76 | 0.23% | 0.60% | -0.36% | -2.98% |
| 16-Oct-25 | 8.65 | 8.71 | -1.37% | -3.11% | 1.74% | -3.02% |
| 9-Oct-25 | 8.77 | 8.99 | -0.68% | -2.44% | 1.76% | -3.06% |
| 30-Sep-25 | 8.83 | 9.21 | -0.34% | 0.01% | -0.35% | -3.04% |
| 25-Sep-25 | 8.86 | 9.21 | -0.11% | -0.64% | 0.53% | -3.15% |
| 18-Sep-25 | 8.87 | 9.27 | -0.78% | -1.34% | 0.55% | -3.33% |
| 11-Sep-25 | 8.94 | 9.39 | -0.45% | -1.61% | 1.17% | -3.30% |
| 4-Sep-25 | 8.98 | 9.55 | 0.67% | 1.75% | -1.07% | -3.45% |
| 28-Aug-25 | 8.92 | 9.38 | 1.13% | 2.66% | -1.53% | -3.46% |
| 21-Aug-25 | 8.82 | 9.14 | 0.00% | 0.46% | -0.46% | -3.53% |
| 14-Aug-25 | 8.82 | 9.10 | 0.23% | -1.07% | 1.30% | -3.56% |
| 7-Aug-25 | 8.80 | 9.20 | 0.46% | -0.65% | 1.11% | -3.52% |
| 31-Jul-25 | 8.76 | 9.26 | -0.90% | 0.95% | -1.86% | -3.73% |
| 24-Jul-25 | 8.84 | 9.17 | 3p.27% | 5.06% | -1.79% | -3.68% |
| 17-Jul-25 | 8.56 | 8.73 | 0.82% | 1.27% | -0.45% | -4.23% |
| 10-Jul-25 | 8.49 | 8.62 | 0.83% | 3.55% | -2.72% | -4.61% |
| 3-Jul-25 | 8.42 | 8.32 | 0.48% | 1.27% | -0.79% | -4.79% |
| 26-Jun-25 | 8.38 | 8.22 | 0.24% | 1.65% | -1.41% | -4.90% |
| 19-Jun-25 | 8.36 | 8.09 | 0.97% | 0.96% | 0.00% | -4.92% |
| 4-Jun-25 | 8.28 | 8.01 | 0.36% | 1.53% | -1.17% | -4.80% |
| 29-May-25 | 8.25 | 7.89 | -0.60% | -3.08% | 2.47% | -4.61% |
| 22-May-25 | 8.30 | 8.14 | -0.24% | 0.09% | -0.33% | -4.53% |
| 15-May-25 | 8.32 | 8.13 | -0.36% | -2.47% | 2.11% | -4.52% |
| 8-May-25 | 8.35 | 8.34 | -0.60% | -0.32% | -0.28% | -4.66% |
| 30-Apr-25 | 8.40 | 8.36 | -1.52% | -1.10% | -0.42% | -4.68% |
| 24-Apr-25 | 8.53 | 8.46 | 0.12% | -2.45% | 2.56% | -4.60% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 17-Apr-25 | 8.52 | 8.67 | -0.58% | -2.07% | 1.49% | -4.61% |
| 10-Apr-25 | 8.57 | 8.85 | 0.35% | -0.27% | 0.62% | -4.52% |
| 27-Mar-25 | 8.54 | 8.88 | 0.47% | 0.34% | 0.13% | -4.23% |
| 20-Mar-25 | 8.50 | 8.85 | -0.12% | -0.46% | 0.34% | -4.11% |
| 13-Mar-25 | 8.51 | 8.89 | 0.24% | 0.42% | -0.18% | -3.89% |
| 6-Mar-25 | 8.49 | 8.85 | -0.82% | -0.83% | 0.01% | -3.85% |
| 27-Feb-25 | 8.56 | 8.92 | -0.58% | 0.90% | -1.48% | -3.54% |
| 20-Feb-25 | 8.61 | 8.84 | 0.12% | -0.02% | 0.14% | -3.47% |
| 13-Feb-25 | 8.60 | 8.85 | 0.00% | 0.43% | -0.43% | -3.57% |
| 6-Feb-25 | 8.60 | 8.81 | 0.12% | 1.30% | -1.18% | -3.91% |
| 30-Jan-25 | 8.59 | 8.70 | -0.92% | -1.04% | 0.12% | -4.27% |
| 23-Jan-25 | 8.67 | 8.79 | 0.35% | 0.64% | -0.29% | -4.36% |
| 16-Jan-25 | 8.64 | 8.73 | -1.03% | -1.16% | 0.13% | -4.41% |
| 9-Jan-25 | 8.73 | 8.83 | 0.11% | -0.10% | 0.21% | -4.45% |
| 2-Jan-25 | 8.72 | 8.84 | 0.11% | 0.29% | -0.18% | -4.48% |
| 26-Dec-24 | 8.71 | 8.82 | -0.68% | -0.71% | 0.03% | -4.47% |
| 19-Dec-24 | 8.77 | 8.88 | 1.04% | 2.27% | -1.24% | -4.44% |
| 12-Dec-24 | 8.68 | 8.68 | -1.03% | -1.76% | 0.73% | -4.46% |
| 5-Dec-24 | 8.77 | 8.84 | 0.00% | 0.08% | -0.08% | -4.42% |
| 28-Nov-24 | 8.77 | 8.83 | 0.23% | -0.10% | 0.32% | -4.41% |
| 21-Nov-24 | 8.75 | 8.84 | -1.24% | -2.95% | 1.70% | -4.42% |
| 14-Nov-24 | 8.86 | 9.11 | 0.45% | 0.73% | -0.28% | -4.39% |
| 7-Nov-24 | 8.82 | 9.04 | 0.68% | 2.25% | -1.56% | -4.40% |
| 31-Oct-24 | 8.76 | 8.84 | 0.57% | 1.66% | -1.08% | -4.40% |
| 24-Oct-24 | 8.71 | 8.70 | -1.58% | -2.73% | 1.14% | -4.41% |
| 17-Oct-24 | 8.85 | 8.94 | -1.45% | -3.03% | 1.58% | -4.26% |
| 10-Oct-24 | 8.98 | 9.22 | 0.45% | -0.74% | 1.19% | -4.22% |
| 3-Oct-24 | 8.94 | 9.29 | -1.43% | -3.13% | 1.70% | -4.27% |
| 26-Sep-24 | 9.07 | 9.59 | -0.87% | -1.68% | 0.80% | -4.22% |
| 19-Sep-24 | 9.15 | 9.75 | 0.22% | 0.15% | 0.07% | -4.23% |
| 12-Sep-24 | 9.13 | 9.74 | -0.22% | -0.04% | -0.18% | -4.24% |
| 5-Sep-24 | 9.15 | 9.74 | -0.97% | -1.31% | 0.33% | -4.20% |
| 29-Aug-24 | 9.24 | 9.87 | 0.76% | 1.83% | -1.07% | -4.15% |
| 22-Aug-24 | 9.17 | 9.69 | -3.27% | -3.45% | 0.18% | -4.16% |
| 15-Aug-24 | 9.48 | 10.04 | 2.93% | -0.35% | 3.29% | -3.99% |
| 8-Aug-24 | 9.21 | 10.08 | 6.23% | 11.08% | -4.85% | -4.22% |
| 1-Aug-24 | 8.67 | 9.07 | -0.57% | -1.47% | 0.90% | -4.58% |
| 25-Jul-24 | 8.72 | 9.21 | 0.11% | -0.60% | 0.72% | -4.56% |
| 18-Jul-24 | 8.71 | 9.26 | -0.11% | -1.09% | 0.98% | -4.58% |
| 11-Jul-24 | 8.72 | 9.37 | -0.23% | 0.17% | -0.40% | -4.62% |
| 4-Jul-24 | 8.74 | 9.35 | 1.51% | 2.65% | -1.14% | -4.59% |
| 27-Jun-24 | 8.61 | 9.11 | 3.11% | 2.12% | 0.99% | -4.66% |
| 20-Jun-24 | 8.35 | 8.92 | 0.97% | 2.47% | -1.50% | -4.87% |
| 13-Jun-24 | 8.27 | 8.70 | -1.66% | -2.28% | 0.62% | -4.90% |
| 6-Jun-24 | 8.41 | 8.91 | 0.00% | -0.28% | 0.28% | -4.81% |
| 30-May-24 | 8.41 | 8.93 | -0.24% | -4.83% | 4.59% | -4.81% |
| 23-May-24 | 8.43 | 9.03 | -2.66% | -3.72% | 1.06% | -4.77% |
| 16-May-24 | 8.66 | 9.38 | -2.26% | -2.54% | 0.28% | -4.65% |
| 9-May-24 | 8.86 | 9.63 | 0.91% | 0.81% | 0.10% | -4.16% |
| 2-May-24 | 8.78 | 9.55 | 0.69% | 1.76% | -1.07% | -4.22% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 25-Apr-24 | 8.72 | 9.39 | -1.91% | -2.96% | 1.05% | -4.23% |
| 18-Apr-24 | 8.89 | 9.67 | -1.77% | -2.96% | 1.19% | -4.14% |
| 09-Apr-24 | 9.05 | 9.97 | 0.78% | 1.11% | -0.33% | -4.06% |
| 4-Apr-24 | 8.98 | 9.86 | 0.45% | 0.31% | 0.14% | -4.10% |
| 28-Mar-24 | 8.94 | 9.83 | -1.87% | -2.75% | 0.88% | -4.19% |
| 21-Mar-24 | 9.11 | 10.10 | -0.87% | -0.44% | -0.43% | -4.10% |
| 14-Mar-24 | 9.19 | 10.15 | -1.82% | -2.37% | 0.55% | -3.89% |
| 7-Mar-24 | 9.36 | 10.40 | -2.40% | -2.27% | -0.13% | -3.93% |
| 29-Feb-24 | 9.59 | 10.64 | -0.31% | -0.31% | 0.00% | -3.78% |
| 22-Feb-24 | 9.62 | 10.67 | -1.03% | -0.98% | -0.05% | -3.76% |
| 15-Feb-24 | 9.72 | 10.78 | -0.72% | -0.58% | -0.13% | -3.69% |
| 8-Feb-24 | 9.79 | 10.84 | 0.31% | 2.56% | -2.26% | -3.63% |
| 1-Feb-24 | 9.76 | 10.57 | -0.20% | 0.94% | -1.14% | -3.59% |
| 25-Jan-24 | 9.78 | 10.47 | -4.96% | -2.85% | -2.11% | -3.54% |
| 18-Jan-24 | 10.29 | 10.78 | 0.29% | 0.56% | -0.26% | -3.20% |
| 11-Jan-24 | 10.26 | 10.72 | 0.49% | 0.92% | -0.43% | -3.13% |
| 4-Jan-24 | 10.21 | 10.62 | 0.00% | -0.04% | 0.04% | -3.14% |
| 28-Dec-23 | 10.21 | 10.62 | -0.20% | -0.04% | -0.15% | -3.14% |
| 21-Dec-23 | 10.23 | 10.63 | 0.29% | -0.28% | 0.57% | -3.04% |
| 14-Dec-23 | 10.20 | 10.66 | 0.00% | 0.23% | -0.23% | -3.06% |
| 7-Dec-23 | 10.20 | 10.63 | 0.19% | 0.47% | -0.28% | -2.90% |
| 30-Nov-23 | 10.48 | 10.58 | -0.19% | -0.17% | -0.02% | -2.54% |
| 23-Nov-23 | 10.50 | 10.60 | 0.38% | -0.37% | 0.76% | -2.44% |
| 16-Nov-23 | 10.46 | 10.64 | 0.10% | -0.23% | 0.33% | -2.26% |
| 9-Nov-23 | 10.45 | 10.67 | -0.10% | 0.06% | -0.16% | -2.04% |
| 2-Nov-23 | 10.46 | 10.66 | -0.10% | -0.13% | 0.03% | -2.02% |
| 26-Oct-23 | 10.47 | 10.67 | 0.00% | -0.21% | 0.21% | -1.90% |
| 19-Oct-23 | 10.48 | 10.70 | 0.00% | 0.31% | -0.31% | -1.81% |
| 12-Oct-23 | 10.48 | 10.66 | 0.10% | 0.12% | -0.03% | -1.80% |
| 5-Oct-23 | 10.47 | 10.65 | -0.10% | -0.36% | 0.27% | -1.80% |
| 27-Sep-23 | 10.48 | 10.69 | -0.29% | -0.40% | 0.11% | -1.79% |
| 21-Sep-23 | 10.51 | 10.73 | 0.10% | 0.12% | -0.03% | -1.76% |
| 14-Sep-23 | 10.50 | 10.72 | -0.10% | -0.08% | -0.02% | -1.76% |
| 7-Sep-23 | 10.51 | 10.73 | 0.10% | 0.12% | -0.03% | -1.74% |
| 31-Aug-23 | 10.50 | 10.71 | 0.10% | 0.31% | -0.21% | -1.74% |
| 24-Aug-23 | 10.49 | 10.68 | 0.00% | 0.40% | -0.40% | -1.73% |
| 17-Aug-23 | 10.49 | 10.64 | -0.10% | -0.67% | 0.58% | -1.71% |
| 10-Aug-23 | 10.50 | 10.71 | -0.10% | -0.52% | 0.42% | -1.71% |
| 3-Aug-23 | 10.51 | 10.77 | -0.19% | -0.15% | -0.04% | -1.71% |
| 27-Jul-23 | 10.53 | 10.78 | -0.09% | -0.41% | 0.32% | -1.68% |
| 20-Jul-23 | 10.54 | 10.83 | 0.19% | 0.39% | -0.20% | -1.68% |
| 13-Jul-23 | 10.52 | 10.78 | -0.19% | 0.10% | -0.29% | -1.67% |
| 6-Jul-23 | 10.54 | 10.77 | -0.28% | -0.15% | -0.14% | -1.65% |
| 26-Jun-23 | 10.57 | 10.79 | 0.09% | 0.39% | -0.30% | -1.61% |
| 22-Jun-23 | 10.56 | 10.75 | 0.57% | 0.62% | -0.05% | -1.60% |
| 15-Jun-23 | 10.50 | 10.68 | -0.47% | -1.15% | 0.67% | -1.63% |
| 8-Jun-23 | 10.55 | 10.80 | 0.38% | -0.04% | 0.42% | -1.61% |
| 1-Jun-23 | 10.51 | 10.81 | 0.19% | 0.47% | -0.28% | -1.63% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 25-May-23 | 10.49 | 10.76 | -0.10% | 0.56% | -0.66% | -1.63% |
| 18-May-23 | 10.50 | 10.70 | -0.19% | 0.28% | -0.47% | -1.60% |
| 11-May-23 | 10.52 | 10.67 | 0.67% | 0.05% | 0.62% | -1.57% |
| 3-May-23 | 10.45 | 10.66 | 0.29% | -0.08% | 0.37% | -1.62% |
| 27-Apr-23 | 10.42 | 10.67 | 0.10% | 0.73% | -0.63% | -1.63% |
| 18-Apr-23 | 10.41 | 10.59 | -0.48% | 0.22% | -0.69% | -1.62% |
| 13-Apr-23 | 10.46 | 10.57 | 0.10% | 0.02% | 0.08% | -1.56% |
| 6-Apr-23 | 10.45 | 10.57 | 0.10% | 0.12% | -0.02% | -1.56% |
| 30-Mar-23 | 10.44 | 10.56 | -0.10% | -0.14% | 0.04% | -1.55% |
| 23-Mar-23 | 10.45 | 10.57 | 0.10% | -0.08% | 0.18% | -1.54% |
| 16-Mar-23 | 10.44 | 10.58 | -0.19% | -0.64% | 0.45% | -1.54% |
| 9-Mar-23 | 10.46 | 10.65 | 0.29% | 0.75% | -0.46% | -1.53% |
| 2-Mar-23 | 10.43 | 10.57 | 0.48% | 0.14% | 0.34% | -1.53% |
| 23-Feb-23 | 10.38 | 10.55 | -0.19% | -0.66% | 0.47% | -1.56% |
| 16-Feb-23 | 10.40 | 10.62 | -0.19% | -0.59% | 0.40% | -1.55% |
| 9-Feb-23 | 10.42 | 10.69 | -0.19% | -0.18% | -0.01% | -1.53% |
| 2-Feb-23 | 10.44 | 10.71 | 0.10% | -0.02% | 0.12% | -1.51% |
| 26-Jan-23 | 10.43 | 10.71 | -0.10% | 0.49% | -0.59% | -1.51% |
| 19-Jan-23 | 10.44 | 10.66 | 0.38% | 0.81% | -0.43% | -1.48% |
| 12-Jan-23 | 10.40 | 10.57 | 0.29% | 0.34% | -0.05% | -1.48% |
| 5-Jan-23 | 10.37 | 10.53 | -0.19% | -0.21% | 0.01% | -1.49% |
| 29-Dec-22 | 10.39 | 10.56 | 0.78% | 0.07% | 0.70% | -1.47% |
| 22-Dec-22 | 10.31 | 10.55 | -0.29% | -0.87% | 0.58% | -1.53% |
| 15-Dec-22 | 10.34 | 10.64 | 0.00% | 0.47% | -0.47% | -1.52% |
| 8-Dec-22 | 10.34 | 10.59 | -0.09% | -0.28% | 0.19% | -1.50% |
| 1-Dec-22 | 10.95 | 10.62 | 0.46% | 0.49% | -0.03% | -1.48% |
| 24-Nov-22 | 10.90 | 10.57 | 0.46% | -0.81% | 1.27% | -1.51% |
| 17-Nov-22 | 10.85 | 10.66 | 0.00% | -1.38% | 1.38% | -1.56% |
| 10-Nov-22 | 10.85 | 10.81 | -0.55% | -0.89% | 0.34% | -1.58% |
| 3-Nov-22 | 10.91 | 10.90 | 0.46% | 0.51% | -0.05% | -1.54% |
| 27-Oct-22 | 10.86 | 10.85 | -1.00% | -0.22% | -0.78% | -1.56% |
| 20-Oct-22 | 10.97 | 10.87 | -0.09% | -1.57% | 1.48% | -1.46% |
| 13-Oct-22 | 10.98 | 11.04 | -0.45% | -1.15% | 0.69% | -1.48% |
| 6-Oct-22 | 11.03 | 11.17 | -0.09% | 0.87% | -0.96% | -1.46% |
| 29-Sep-22 | 11.04 | 11.08 | -0.72% | -0.78% | 0.06% | -1.42% |
| 22-Sep-22 | 11.12 | 11.16 | 0.45% | 0.75% | -0.30% | -1.36% |
| 15-Sep-22 | 11.07 | 11.08 | -0.36% | -0.69% | 0.33% | -1.37% |
| 8-Sep-22 | 11.11 | 11.16 | 0.18% | 0.79% | -0.61% | -1.34% |
| 1-Sep-22 | 11.09 | 11.07 | 0.73% | 2.42% | -1.69% | -1.33% |
| 25-Aug-22 | 11.01 | 10.81 | 0.27% | 1.82% | -1.55% | -1.33% |
| 17-Aug-22 | 10.98 | 10.61 | 0.64% | 1.51% | -0.87% | -1.30% |
| 11-Aug-22 | 10.91 | 10.46 | -0.82% | -2.59% | 1.77% | -1.31% |
| 4-Aug-22 | 11.00 | 10.74 | 2.71% | 5.55% | -2.84% | -1.29% |
| 28-Jul-22 | 10.71 | 10.17 | -1.29% | -2.38% | 1.09% | -1.42% |
| 21-Jul-22 | 10.85 | 10.42 | -1.27% | -3.13% | 1.86% | -1.35% |
| 14-Jul-22 | 10.99 | 10.76 | -0.45% | -0.67% | 0.21% | -1.30% |
| 7-Jul-22 | 11.04 | 10.83 | -0.72% | -0.16% | -0.56% | -1.26% |
| 30-Jun-22 | 11.12 | 10.85 | 0.36% | 0.78% | -0.42% | -1.18% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 23-Jun-22 | 11.08 | 10.76 | -0.63% | -1.53% | 0.90% | -1.19% |
| 16-Jun-22 | 11.15 | 10.93 | -0.45% | -0.84% | 0.40% | -1.15% |
| 9-Jun-22 | 11.20 | 11.02 | 0.90% | 0.73% | 0.17% | -1.12% |
| 2-Jun-22 | 11.10 | 10.94 | 1.65% | 3.13% | -1.48% | -1.18% |
| 26-May-22 | 10.92 | 10.61 | -0.18% | -0.32% | 0.14% | -1.26% |
| 19-May-22 | 10.94 | 10.64 | -2.67% | -4.68% | 2.01% | -1.24% |
| 12-May-22 | 11.24 | 11.17 | -0.71% | -1.17% | 0.46% | -1.09% |
| 5-May-22 | 11.32 | 11.30 | 0.18% | -0.19% | 0.36% | -1.04% |
| 28-Apr-22 | 11.30 | 11.32 | 0.53% | -0.10% | 0.63% | -1.05% |
| 21-Apr-22 | 11.24 | 11.33 | 0.27% | 1.18% | -0.91% | -1.10% |
| 13-Apr-22 | 11.21 | 11.20 | -0.36% | -1.63% | 1.28% | -1.08% |
| 7-Apr-22 | 11.25 | 11.38 | -1.40% | -0.94% | -0.46% | -1.08% |
| 31-Mar-22 | 11.41 | 11.49 | 0.71% | 0.07% | 0.63% | -0.95% |
| 24-Mar-22 | 11.33 | 11.48 | -0.09% | -0.19% | 0.10% | -1.01% |
| 16-Mar-22 | 11.34 | 11.51 | 0.98% | 1.46% | -0.48% | -0.99% |
| 10-Mar-22 | 11.23 | 11.34 | -0.97% | -0.42% | -0.55% | -1.04% |
| 3-Mar-22 | 11.34 | 11.39 | -1.22% | -2.09% | 0.87% | -0.94% |
| 24-Feb-22 | 11.48 | 11.63 | -0.61% | -2.17% | 1.57% | -0.86% |
| 17-Feb-22 | 11.55 | 11.89 | -0.69% | -1.33% | 0.65% | -0.85% |
| 10-Feb-22 | 11.63 | 12.05 | 0.26% | 0.89% | -0.63% | -0.80% |
| 3-Feb-22 | 11.60 | 11.94 | 0.43% | -0.06% | 0.49% | -0.79% |
| 27-Jan-22 | 11.55 | 11.95 | -0.17% | 0.15% | -0.32% | -0.83% |
| 20-Jan-22 | 11.57 | 11.93 | -0.69% | 0.00% | -0.69% | -0.79% |
| 13-Jan-22 | 11.65 | 11.93 | 0.78% | 0.43% | 0.35% | -0.71% |
| 6-Jan-22 | 11.56 | 11.88 | 0.52% | 3.42% | -2.89% | -0.76% |
| 30-Dec-21 | 11.50 | 11.49 | 0.52% | 0.81% | -0.28% | -0.71% |
| 23-Dec-21 | 11.44 | 11.40 | -1.46% | -2.41% | 0.95% | -0.74% |
| 15-Dec-21 | 11.61 | 11.68 | -0.09% | -1.67% | 1.58% | -0.64% |
| 9-Dec-21 | 11.62 | 11.88 | 0.17% | 0.70% | -0.53% | -0.66% |
| 2-Dec-21 | 11.60 | 11.80 | 0.61% | 1.23% | -0.62% | -0.65% |
| 25-Nov-21 | 11.53 | 11.65 | -0.38% | -3.38% | 3.00% | -0.67% |
| 18-Nov-21 | 13.09 | 12.06 | 0.61% | 2.68% | -2.07% | -0.70% |
| 11-Nov-21 | 13.01 | 11.75 | 0.23% | -2.20% | 2.43% | -0.68% |
| 4-Nov-21 | 12.98 | 12.01 | -0.92% | 0.00% | -0.92% | -0.75% |
| 28-Oct-21 | 13.10 | 12.01 | -1.87% | -0.20% | -1.68% | -0.64% |
| 21-Oct-21 | 13.35 | 12.03 | -0.96% | -2.31% | 1.34% | -0.43% |
| 14-Oct-21 | 13.48 | 12.32 | -0.52% | -1.36% | 0.84% | -0.38% |
| 7-Oct-21 | 13.55 | 12.49 | 0.37% | 0.19% | 0.18% | -0.34% |
| 30-Sep-21 | 13.50 | 12.46 | 0.00% | 1.08% | -1.08% | -0.36% |
| 23-Sep-21 | 13.50 | 12.33 | -0.30% | 0.31% | -0.60% | -0.32% |
| 16-Sep-21 | 13.54 | 12.29 | -0.51% | -0.42% | -0.10% | -0.27% |
| 9-Sep-21 | 13.61 | 12.34 | 4.61% | 3.98% | 0.63% | -0.21% |
| 2-Sep-21 | 13.01 | 11.87 | 0.62% | 1.89% | -1.27% | -0.61% |
| 26-Aug-21 | 12.93 | 11.65 | 0.86% | 1.34% | -0.48% | -0.61% |
| 19-Aug-21 | 12.82 | 11.50 | -0.39% | 0.91% | -1.30% | -0.66% |
| 12-Aug-21 | 12.87 | 11.39 | 1.10% | 1.57% | -0.47% | -0.58% |
| 5-Aug-21 | 12.73 | 11.22 | 0.39% | 2.66% | -2.26% | -0.64% |
| 29-Jul-21 | 12.68 | 10.93 | -0.16% | 0.32% | -0.47% | -0.60% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 19-Jul-21 | 12.70 | 10.89 | 1.52% | 1.55% | -0.03% | -0.56% |
| 15-Jul-21 | 12.51 | 10.73 | 0.72% | 1.52% | -0.80% | -0.68% |
| 8-Jul-21 | 12.42 | 10.57 | 0.24% | 1.01% | -0.77% | -0.70% |
| 30-Jun-21 | 12.39 | 10.46 | -0.08% | 0.95% | -1.03% | -0.69% |
| 24-Jun-21 | 12.40 | 10.36 | 0.73% | 0.66% | 0.07% | -0.64% |
| 17-Jun-21 | 12.31 | 10.29 | -0.24% | -0.23% | -0.01% | -0.69% |
| 10-Jun-21 | 12.34 | 10.32 | 0.16% | 0.22% | -0.06% | -0.65% |
| 3-Jun-21 | 12.32 | 10.29 | 0.00% | 1.13% | -1.13% | -0.65% |
| 27-May-21 | 12.32 | 10.18 | -0.08% | 2.97% | -3.05% | -0.61% |
| 20-May-21 | 12.33 | 9.89 | 0.08% | 1.09% | -1.01% | -0.50% |
| 12-May-21 | 12.32 | 9.78 | 0.90% | 2.58% | -1.68% | -0.46% |
| 6-May-21 | 12.21 | 9.53 | 0.41% | 2.31% | -1.90% | -0.48% |
| 29-Apr-21 | 12.16 | 9.32 | 0.58% | 0.82% | -0.24% | -0.45% |
| 22-Apr-21 | 12.09 | 9.24 | 1.43% | 2.35% | -0.92% | -0.48% |
| 15-Apr-21 | 11.92 | 9.03 | -0.25% | 1.05% | -1.31% | -0.56% |
| 8-Apr-21 | 11.95 | 8.94 | 0.76% | -0.30% | 1.06% | -0.49% |
| 1-Apr-21 | 11.86 | 8.96 | -1.00% | -1.06% | 0.06% | -0.57% |
| 25-Mar-21 | 11.98 | 9.06 | -0.58% | -1.98% | 1.40% | -0.47% |
| 18-Mar-21 | 12.05 | 9.24 | -0.99% | -2.41% | 1.42% | -0.45% |
| 11-Mar-21 | 12.17 | 9.47 | 0.58% | 0.96% | -0.38% | -0.39% |
| 4-Mar-21 | 12.10 | 9.38 | 1.34% | 1.84% | -0.49% | -0.42% |
| 25-Feb-21 | 11.94 | 9.21 | -1.00% | -1.09% | 0.09% | -0.51% |
| 18-Feb-21 | 12.06 | 9.31 | -0.74% | -0.16% | -0.58% | -0.41% |
| 11-Feb-21 | 12.15 | 9.33 | -0.57% | -2.88% | 2.31% | -0.32% |
| 4-Feb-21 | 12.22 | 9.60 | 0.25% | -1.34% | 1.59% | -0.32% |
| 28-Jan-21 | 12.19 | 9.74 | 0.91% | -1.92% | 2.83% | -0.37% |
| 21-Jan-21 | 12.08 | 9.93 | -0.41% | -1.24% | 0.83% | -0.50% |
| 14-Jan-21 | 12.13 | 10.05 | 2.71% | 5.11% | -2.41% | -0.48% |
| 7-Jan-21 | 11.81 | 9.56 | 1.81% | 4.07% | -2.26% | -0.65% |
| 31-Dec-20 | 11.60 | 9.19 | 1.84% | 3.52% | -1.68% | -0.74% |
| 24-Dec-20 | 11.39 | 8.87 | 2.34% | 2.16% | 0.18% | -0.86% |
| 17-Dec-20 | 11.13 | 8.69 | 1.37% | 0.26% | 1.10% | -1.06% |
| 10-Dec-20 | 10.98 | 8.66 | 1.39% | 2.41% | -1.02% | -1.20% |
| 3-Dec-20 | 10.83 | 8.46 | 0.37% | 2.17% | -1.80% | -1.29% |
| 26-Nov-20 | 10.79 | 8.28 | 0.09% | -0.22% | 0.32% | -1.26% |
| 19-Nov-20 | 10.78 | 8.30 | 0.37% | -0.51% | 0.88% | -1.26% |
| 12-Nov-20 | 10.74 | 8.34 | 0.09% | -0.75% | 0.84% | -1.30% |
| 5-Nov-20 | 10.73 | 8.40 | 1.61% | 1.98% | -0.37% | -1.32% |
| 29-Oct-20 | 10.56 | 8.24 | 0.00% | -1.38% | 1.38% | -1.45% |
| 22-Oct-20 | 10.56 | 8.36 | 0.09% | 0.86% | -0.76% | -1.47% |
| 15-Oct-20 | 10.55 | 8.29 | 3.94% | -0.91% | 4.85% | -1.45% |
| 8-Oct-20 | 10.15 | 8.36 | -0.88% | -1.57% | 0.69% | -1.90% |
| 1-Oct-20 | 10.24 | 8.50 | 0.00% | 0.33% | -0.33% | -1.83% |
| 24-Sep-20 | 10.24 | 8.47 | -1.63% | -2.47% | 0.83% | -1.81% |
| 17-Sep-20 | 10.41 | 8.68 | 1.07% | 1.86% | -0.79% | -1.68% |
| 10-Sep-20 | 10.30 | 8.52 | 0.78% | 1.69% | -0.91% | -1.75% |
| 3-Sep-20 | 10.22 | 8.38 | 0.79% | 1.12% | -0.33% | -1.78% |
| 27-Aug-20 | 10.14 | 8.29 | 2.94% | 1.65% | 1.29% | -1.84% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 20-Aug-20 | 9.85 | 8.15 | 1.34% | 1.93% | -0.59% | -2.14% |
| 13-Aug-20 | 9.72 | 8.00 | 3.51% | 7.75% | -4.24% | -2.24% |
| 6-Aug-20 | 9.39 | 7.42 | 1.62% | 3.57% | -1.95% | -2.47% |
| 30-Jul-20 | 9.24 | 7.17 | 1.54% | 3.27% | -1.73% | -2.57% |
| 23-Jul-20 | 9.10 | 6.94 | -0.55% | 0.29% | -0.84% | -2.66% |
| 16-Jul-20 | 9.15 | 6.92 | 0.77% | 0.19% | 0.59% | -2.58% |
| 9-Jul-20 | 9.08 | 6.91 | 0.67% | 1.88% | -1.21% | -2.65% |
| 2-Jul-20 | 9.02 | 6.78 | 0.22% | 0.44% | -0.22% | -2.67% |
| 25-Jun-20 | 9.00 | 6.75 | 0.22% | 0.22% | 0.00% | -2.68% |
| 18-Jun-20 | 8.98 | 6.74 | -0.22% | -0.17% | -0.05% | -2.69% |
| 11-Jun-20 | 9.00 | 6.75 | 0.45% | 0.35% | 0.09% | -2.65% |
| 4-Jun-20 | 8.96 | 6.72 | 0.45% | -1.37% | 1.82% | -2.69% |
| 25-Mar-20 | 8.92 | 6.82 | 0.00% | 0.84% | -0.84% | -2.67% |
| 19-Mar-20 | 8.92 | 6.76 | -1.55% | -3.75% | 2.21% | -2.63% |
| 12-Mar-20 | 9.06 | 7.02 | -2.37% | -5.81% | 3.43% | -2.55% |
| 5-Mar-20 | 9.28 | 7.46 | -1.07% | -2.14% | 1.07% | -2.44% |
| 27-Feb-20 | 9.38 | 7.62 | -2.60% | -5.34% | 2.75% | -2.36% |
| 20-Feb-20 | 9.63 | 8.05 | 2.34% | 3.69% | -1.35% | -2.20% |
| 13-Feb-20 | 9.41 | 7.76 | 0.75% | 2.51% | -1.76% | -2.40% |
| 6-Feb-20 | 9.34 | 7.57 | -0.32% | -0.37% | 0.05% | -2.41% |
| 30-Jan-20 | 9.37 | 7.60 | -0.32% | -0.98% | 0.66% | -2.37% |
| 23-Jan-20 | 9.40 | 7.68 | 5.50% | 8.77% | -3.27% | -2.35% |
| 16-Jan-20 | 8.91 | 7.06 | 0.45% | -1.13% | 1.58% | -2.91% |
| 9-Jan-20 | 8.87 | 7.14 | -4.31% | -5.87% | 1.56% | -2.99% |
| 2-Jan-20 | 9.27 | 7.58 | -0.22% | 0.92% | -1.13% | -2.66% |
| 26-Dec-19 | 9.29 | 7.52 | -0.21% | -0.85% | 0.64% | -2.59% |
| 19-Dec-19 | 9.31 | 7.58 | -1.38% | -1.28% | -0.10% | -2.58% |
| 12-Dec-19 | 9.44 | 7.68 | -1.77% | -3.36% | 1.59% | -2.43% |
| 5-Dec-19 | 9.61 | 7.94 | -0.99% | -1.27% | 0.28% | -2.29% |
| 28-Nov-19 | 10.11 | 8.05 | -0.79% | 0.84% | -1.63% | -2.19% |
| 21-Nov-19 | 10.19 | 7.98 | 0.59% | -0.39% | 0.98% | -2.05% |
| 14-Nov-19 | 10.13 | 8.01 | -0.78% | -1.29% | 0.51% | -2.12% |
| 7-Nov-19 | 10.21 | 8.12 | -0.68% | 1.90% | -2.58% | -2.04% |
| 31-Oct-19 | 10.28 | 7.96 | -1.06% | -1.87% | 0.81% | -1.88% |
| 24-Oct-19 | 10.39 | 8.12 | -0.10% | 0.02% | -0.12% | -1.78% |
| 17-Oct-19 | 10.40 | 8.11 | -0.29% | -0.82% | 0.53% | -1.75% |
| 10-Oct-19 | 10.43 | 8.18 | -1.04% | -2.58% | 1.54% | -1.72% |
| 3-Oct-19 | 10.54 | 8.40 | -0.85% | -0.62% | -0.23% | -1.65% |
| 26-Sep-19 | 10.63 | 8.45 | 1.53% | 2.32% | -0.79% | -1.54% |
| 19-Sep-19 | 10.47 | 8.26 | 0.29% | -1.58% | 1.87% | -1.67% |
| 12-Sep-19 | 10.44 | 8.39 | -0.29% | -1.58% | 1.29% | -1.73% |
| 5-Sep-19 | 10.47 | 8.53 | -1.23% | -1.62% | 0.40% | -1.73% |
| 29-Aug-19 | 10.60 | 8.67 | -0.75% | -2.69% | 1.94% | -1.60% |
| 22-Aug-19 | 10.68 | 8.91 | -0.47% | 0.68% | -1.15% | -1.56% |
| 8-Aug-19 | 10.73 | 8.85 | 0.19% | 0.61% | -0.43% | -1.46% |
| 1-Aug-19 | 10.71 | 8.79 | -0.09% | 0.71% | -0.80% | -1.45% |
| 25-Jul-19 | 10.72 | 8.73 | 0.19% | 0.05% | 0.14% | -1.40% |
| 18-Jul-19 | 10.70 | 8.73 | -0.74% | -1.75% | 1.01% | -1.41% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 11-Jul-19 | 10.78 | 8.88 | -1.64% | -2.95% | 1.30% | -1.35% |
| 4-Jul-19 | 10.96 | 9.15 | -0.36% | -0.91% | 0.54% | -1.20% |
| 27-Jun-19 | 11.00 | 9.23 | 1.10% | 0.64% | 0.46% | -1.16% |
| 20-Jun-19 | 10.88 | 9.18 | -0.55% | -1.44% | 0.89% | -1.28% |
| 13-Jun-19 | 10.94 | 9.31 | 1.77% | 1.80% | -0.03% | -1.23% |
| 30-May-19 | 10.75 | 9.15 | 1.90% | 2.42% | -0.53% | -1.41% |
| 23-May-19 | 10.55 | 8.93 | 0.00% | 0.38% | -0.38% | -1.60% |
| 16-May-19 | 10.55 | 8.90 | -0.85% | -0.85% | 0.01% | -1.58% |
| 9-May-19 | 10.64 | 8.97 | -0.37% | -0.21% | -0.17% | -1.47% |
| 2-May-19 | 10.68 | 8.99 | -1.48% | 0.39% | -1.87% | -1.41% |
| 25-Apr-19 | 10.84 | 8.96 | -0.18% | -1.04% | 0.85% | -1.17% |
| 18-Apr-19 | 10.86 | 9.05 | -0.82% | -0.09% | -0.73% | -1.15% |
| 11-Apr-19 | 10.95 | 9.06 | -1.17% | -2.45% | 1.27% | -1.02% |
| 4-Apr-19 | 11.08 | 9.29 | -0.63% | -0.89% | 0.27% | -0.91% |
| 28-Mar-19 | 11.15 | 9.37 | -1.24% | -1.10% | -0.14% | -0.83% |
| 21-Mar-19 | 11.29 | 9.47 | -0.79% | -1.51% | 0.72% | -0.67% |
| 14-Mar-19 | 11.38 | 9.62 | 4.02% | -0.57% | 4.60% | -0.59% |
| 7-Mar-19 | 10.94 | 9.67 | -0.27% | -0.41% | 0.14% | -1.15% |
| 27-Feb-19 | 10.97 | 9.71 | 0.09% | -0.59% | 0.68% | -1.10% |
| 20-Feb-19 | 10.96 | 9.77 | 0.37% | -0.08% | 0.44% | -1.11% |
| 14-Feb-19 | 10.92 | 9.78 | -1.18% | -1.06% | -0.12% | -1.15% |
| 7-Feb-19 | 11.05 | 9.88 | 1.01% | -0.16% | 1.16% | -1.00% |
| 31-Jan-19 | 10.94 | 9.90 | -0.18% | -2.17% | 1.99% | -1.13% |
| 24-Jan-19 | 10.96 | 10.12 | 1.39% | 2.14% | -0.75% | -1.15% |
| 17-Jan-19 | 10.81 | 9.91 | -0.55% | 0.49% | -1.04% | -1.28% |
| 10-Jan-19 | 10.87 | 9.86 | 1.87% | 3.70% | -1.83% | -1.16% |
| 3-Jan-19 | 10.67 | 9.51 | 0.28% | 3.80% | -3.52% | -1.32% |
| 27-Dec-18 | 10.64 | 9.16 | 1.53% | 2.29% | -0.76% | -1.23% |
| 20-Dec-18 | 10.48 | 8.95 | -0.19% | 0.27% | -0.46% | -1.37% |
| 13-Dec-18 | 10.50 | 8.93 | -0.38% | -1.53% | 1.15% | -1.32% |
| 6-Dec-18 | 10.54 | 9.07 | -0.63% | 0.98% | -1.60% | -1.29% |
| 29-Nov-18 | 11.16 | 8.98 | 0.36% | -0.47% | 0.83% | -1.15% |
| 22-Nov-18 | 11.12 | 9.02 | 1.28% | 1.17% | 0.11% | -1.20% |
| 15-Nov-18 | 10.98 | 8.92 | -0.27% | -0.28% | 0.00% | -1.34% |
| 8-Nov-18 | 11.01 | 8.94 | -0.18% | -2.27% | 2.09% | -1.29% |
| 1-Nov-18 | 11.03 | 9.15 | 0.00% | 0.00% | 0.00% | -1.31% |
| 25-Oct-18 | 11.03 | 9.15 | 0.00% | 0.00% | 0.00% | -1.29% |
| 18-Oct-18 | 11.03 | 9.15 | -0.45% | -0.98% | 0.53% | -1.27% |
| 11-Oct-18 | 11.08 | 9.24 | 0.18% | 0.31% | -0.13% | -1.22% |
| 4-Oct-18 | 11.06 | 9.21 | -0.09% | 1.41% | -1.50% | -1.22% |
| 27-Sep-18 | 11.07 | 9.09 | 0.64% | -2.27% | 2.91% | -1.14% |
| 20-Sep-18 | 11.00 | 9.30 | -0.90% | -0.61% | -0.29% | -1.28% |
| 13-Sep-18 | 11.10 | 9.35 | -1.42% | -1.32% | -0.10% | -1.15% |
| 6-Sep-18 | 11.26 | 9.48 | -0.35% | -0.47% | 0.12% | -0.95% |
| 30-Aug-18 | 11.30 | 9.52 | 0.36% | 0.66% | -0.31% | -0.89% |
| 20-Aug-18 | 11.26 | 9.46 | 1.17% | 1.89% | -0.72% | -0.91% |
| 16-Aug-18 | 11.13 | 9.29 | 0.45% | 1.12% | -0.67% | -1.02% |
| 9-Aug-18 | 11.08 | 9.18 | 0.18% | 0.13% | 0.05% | -1.03% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 2-Aug-18 | 11.06 | 9.17 | 0.55% | 1.78% | -1.24% | -1.04% |
| 26-Jul-18 | 11.00 | 9.01 | -0.81% | -0.60% | -0.21% | -1.05% |
| 19-Jul-18 | 11.09 | 9.07 | -0.36% | -0.40% | 0.04% | -0.92% |
| 12-Jul-18 | 11.13 | 9.10 | -0.18% | -0.06% | -0.12% | -0.86% |
| 5-Jul-18 | 11.15 | 9.11 | -1.59% | -0.80% | -0.79% | -0.81% |
| 28-Jun-18 | 11.33 | 9.18 | 0.35% | -0.67% | 1.02% | -0.57% |
| 21-Jun-18 | 11.29 | 9.24 | 1.35% | 1.43% | -0.08% | -0.62% |
| 12-Jun-18 | 11.14 | 9.11 | -0.62% | -0.03% | -0.60% | -0.78% |
| 7-Jun-18 | 11.21 | 9.11 | -0.36% | 0.43% | -0.78% | -0.66% |
| 31-May-18 | 11.25 | 9.08 | -1.23% | -1.58% | 0.35% | -0.56% |
| 24-May-18 | 11.39 | 9.22 | 0.98% | -0.25% | 1.23% | -0.40% |
| 17-May-18 | 11.28 | 9.24 | -0.70% | -2.58% | 1.87% | -0.54% |
| 10-May-18 | 11.36 | 9.49 | -1.22% | -1.96% | 0.74% | -0.49% |
| 3-May-18 | 11.50 | 9.68 | -1.20% | -1.98% | 0.78% | -0.34% |
| 26-Apr-18 | 11.64 | 9.87 | -1.10% | -0.51% | -0.60% | -0.19% |
| 19-Apr-18 | 11.77 | 9.92 | 0.34% | 0.52% | -0.18% | 0.00% |
| 12-Apr-18 | 11.73 | 9.87 | -1.01% | -0.48% | -0.53% | -0.02% |
| 5-Apr-18 | 11.85 | 9.92 | 2.07% | 4.35% | -2.29% | 0.16% |
| 29-Mar-18 | 11.61 | 9.51 | 0.43% | 0.30% | 0.13% | -0.04% |
| 22-Mar-18 | 11.56 | 9.48 | -1.53% | -2.45% | 0.91% | -0.08% |
| 15-Mar-18 | 11.74 | 9.72 | 0.09% | -1.84% | 1.93% | 0.12% |
| 8-Mar-18 | 11.73 | 9.90 | -0.85% | -0.73% | -0.12% | 0.07% |
| 1-Mar-18 | 11.83 | 9.97 | -0.34% | -0.61% | 0.27% | 0.21% |
| 22-Feb-18 | 11.87 | 10.03 | -1.49% | -2.37% | 0.87% | 0.27% |
| 15-Feb-18 | 12.05 | 10.28 | 0.00% | 1.42% | -1.42% | 0.47% |
| 8-Feb-18 | 12.05 | 10.13 | 0.17% | -0.93% | 1.09% | 0.54% |
| 1-Feb-18 | 12.03 | 10.23 | -1.07% | -3.13% | 2.06% | 0.51% |
| 25-Jan-18 | 12.16 | 10.56 | 1.67% | 1.53% | 0.14% | 0.61% |
| 18-Jan-18 | 11.96 | 10.40 | 0.17% | -0.92% | 1.09% | 0.39% |
| 11-Jan-18 | 11.94 | 10.49 | -0.75% | -1.96% | 1.21% | 0.36% |
| 4-Jan-18 | 12.03 | 10.70 | 0.25% | 0.93% | -0.68% | 0.45% |
| 28-Dec-17 | 12.00 | 10.61 | 0.93% | 1.00% | -0.07% | 0.46% |
| 21-Dec-17 | 11.89 | 10.50 | -0.34% | -0.76% | 0.42% | 0.36% |
| 14-Dec-17 | 11.93 | 10.58 | -1.00% | -0.29% | -0.70% | 0.42% |
| 7-Dec-17 | 12.05 | 10.61 | 0.71% | -0.93% | 1.64% | 0.61% |
| 30-Nov-17 | 12.74 | 10.71 | -0.70% | -0.25% | -0.45% | 0.48% |
| 23-Nov-17 | 12.83 | 10.74 | 0.00% | 0.64% | -0.64% | 0.62% |
| 16-Nov-17 | 12.83 | 10.67 | 2.89% | 1.43% | 1.46% | 0.67% |
| 9-Nov-17 | 12.47 | 10.52 | 2.55% | 1.55% | 1.00% | 0.23% |
| 2-Nov-17 | 12.16 | 10.36 | 0.41% | 1.34% | -0.93% | -0.15% |
| 26-Oct-17 | 12.11 | 10.22 | 0.50% | -0.35% | 0.85% | -0.15% |
| 19-Oct-17 | 12.05 | 10.26 | 0.17% | -0.41% | 0.58% | -0.23% |
| 12-Oct-17 | 12.03 | 10.30 | -0.66% | -2.22% | 1.56% | -0.25% |
| 5-Oct-17 | 12.11 | 10.53 | 1.09% | 1.80% | -0.71% | -0.18% |
| 28-Sep-17 | 11.98 | 10.35 | -0.33% | -1.26% | 0.93% | -0.30% |
| 21-Sep-17 | 12.02 | 10.48 | -1.48% | -0.54% | -0.94% | -0.25% |
| 14-Sep-17 | 12.20 | 10.54 | 2.52% | 1.45% | 1.07% | 0.02% |
| 7-Sep-17 | 11.90 | 10.39 | 1.36% | 1.81% | -0.44% | -0.37% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 31-Aug-17 | 11.74 | 10.20 | 1.03% | 2.06% | -1.02% | -0.53% |
| 24-Aug-17 | 11.62 | 10.00 | 0.00% | 0.41% | -0.41% | -0.63% |
| 17-Aug-17 | 11.62 | 9.95 | -0.68% | -0.69% | 0.01% | -0.59% |
| 10-Aug-17 | 11.70 | 10.02 | 0.43% | 0.36% | 0.07% | -0.47% |
| 3-Aug-17 | 11.65 | 9.99 | 1.75% | 1.12% | 0.62% | -0.51% |
| 27-Jul-17 | 11.45 | 9.88 | 0.88% | 0.56% | 0.32% | -0.77% |
| 20-Jul-17 | 11.35 | 9.82 | -0.53% | -0.90% | 0.37% | -0.89% |
| 13-Jul-17 | 11.41 | 9.91 | 1.42% | 1.48% | -0.06% | -0.80% |
| 6-Jul-17 | 11.25 | 9.77 | 0.27% | 1.66% | -1.39% | -1.00% |
| 29-Jun-17 | 11.22 | 9.61 | 0.63% | 1.02% | -0.39% | -0.97% |
| 22-Jun-17 | 11.15 | 9.51 | 1.09% | 2.39% | -1.30% | -1.03% |
| 15-Jun-17 | 11.03 | 9.29 | -0.27% | -0.14% | -0.14% | -1.13% |
| 8-Jun-17 | 11.06 | 9.30 | 0.55% | 0.68% | -0.14% | -1.06% |
| 1-Jun-17 | 11.00 | 9.24 | 0.64% | 0.46% | 0.18% | -1.12% |
| 25-May-17 | 10.93 | 9.19 | 0.55% | 0.26% | 0.29% | -1.20% |
| 18-May-17 | 10.87 | 9.17 | -0.37% | -1.76% | 1.39% | -1.27% |
| 11-May-17 | 10.91 | 9.33 | -0.46% | -0.80% | 0.35% | -1.24% |
| 4-May-17 | 10.96 | 9.41 | -0.09% | 0.11% | -0.20% | -1.16% |
| 27-Apr-17 | 10.97 | 9.40 | 0.00% | 0.23% | -0.23% | -1.11% |
| 20-Apr-17 | 10.97 | 9.38 | -1.08% | -2.20% | 1.12% | -1.08% |
| 13-Apr-17 | 11.09 | 9.59 | -1.16% | -1.58% | 0.42% | -0.93% |
| 6-Apr-17 | 11.22 | 9.74 | 2.09% | 0.29% | 1.80% | -0.74% |
| 30-Mar-17 | 10.99 | 9.71 | 0.83% | -0.12% | 0.94% | -1.11% |
| 23-Mar-17 | 10.90 | 9.73 | 0.28% | 0.44% | -0.16% | -1.25% |
| 16-Mar-17 | 10.87 | 9.68 | 0.00% | 0.52% | -0.52% | -1.27% |
| 9-Mar-17 | 10.87 | 9.63 | 1.02% | 1.52% | -0.50% | -1.23% |
| 2-Mar-17 | 10.76 | 9.49 | -0.65% | -0.69% | 0.04% | -1.35% |
| 23-Feb-17 | 10.83 | 9.55 | -0.09% | 0.62% | -0.71% | -1.23% |
| 16-Feb-17 | 10.84 | 9.50 | 1.12% | 1.42% | -0.30% | -1.16% |
| 9-Feb-17 | 10.72 | 9.36 | 1.42% | 2.75% | -1.33% | -1.31% |
| 2-Feb-17 | 10.57 | 9.11 | -2.04% | -4.51% | 2.47% | -1.48% |
| 26-Jan-17 | 10.79 | 9.54 | 0.65% | 1.53% | -0.88% | -1.23% |
| 19-Jan-17 | 10.72 | 9.40 | 2.10% | 3.58% | -1.48% | -1.28% |
| 12-Jan-17 | 10.50 | 9.07 | 1.06% | 3.10% | -2.04% | -1.57% |
| 5-Jan-17 | 10.39 | 8.80 | 0.68% | 2.90% | -2.22% | -1.66% |
| 29-Dec-16 | 10.32 | 8.55 | 0.19% | 1.60% | -1.41% | -1.67% |
| 22-Dec-16 | 10.30 | 8.42 | 0.59% | 0.63% | -0.04% | -1.63% |
| 15-Dec-16 | 10.24 | 8.37 | -0.19% | 0.67% | -0.87% | -1.71% |
| 8-Dec-16 | 10.26 | 8.31 | 1.03% | 1.45% | -0.41% | -1.62% |
| 1-Dec-16 | 10.65 | 8.19 | 0.28% | 0.66% | -0.38% | -1.76% |
| 24-Nov-16 | 10.62 | 8.14 | 0.66% | 1.97% | -1.31% | -1.77% |
| 17-Nov-16 | 10.55 | 7.98 | 0.00% | 0.46% | -0.46% | -1.81% |
| 10-Nov-16 | 10.55 | 7.94 | 0.38% | 0.09% | 0.29% | -1.77% |
| 3-Nov-16 | 10.51 | 7.94 | 0.00% | 0.79% | -0.79% | -1.83% |
| 27-Oct-16 | 10.51 | 7.87 | -0.38% | -1.20% | 0.82% | -1.77% |
| 20-Oct-16 | 10.55 | 7.97 | -0.19% | -0.19% | 0.00% | -1.71% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 13-Oct-16 | 10.57 | 7.98 | -0.38% | -0.47% | 0.10% | -1.66% |
| 6-Oct-16 | 10.61 | 8.02 | 0.47% | 0.61% | -0.13% | -1.57% |
| 29-Sep-16 | 10.56 | 7.97 | 0.76% | 0.64% | 0.12% | -1.62% |
| 22-Sep-16 | 10.48 | 7.92 | 0.77% | 1.40% | -0.63% | -1.74% |
| 8-Sep-16 | 10.40 | 7.81 | 0.29% | 1.14% | -0.85% | -1.83% |
| 1-Sep-16 | 10.37 | 7.73 | 0.00% | -0.11% | 0.11% | -1.83% |
| 24-Aug-16 | 10.37 | 7.73 | -0.77% | -0.67% | -0.09% | -1.81% |
| 18-Aug-16 | 10.45 | 7.79 | 0.00% | 0.23% | -0.23% | -1.64% |
| 11-Aug-16 | 10.45 | 7.77 | 0.19% | -0.07% | 0.26% | -1.61% |
| 4-Aug-16 | 10.43 | 7.77 | 0.00% | 0.87% | -0.87% | -1.63% |
| 28-Jul-16 | 10.43 | 7.71 | 0.00% | -0.34% | 0.34% | -1.57% |
| 21-Jul-16 | 10.43 | 7.73 | -0.10% | 0.35% | -0.45% | -1.56% |
| 14-Jul-16 | 10.44 | 7.71 | 0.58% | 0.67% | -0.10% | -1.50% |
| 30-Jun-16 | 10.38 | 7.66 | 1.57% | 2.88% | -1.31% | -1.57% |
| 23-Jun-16 | 10.22 | 7.44 | 0.10% | -0.31% | 0.41% | -1.80% |
| 16-Jun-16 | 10.21 | 7.46 | -0.10% | -0.54% | 0.44% | -1.81% |
| 9-Jun-16 | 10.22 | 7.51 | 0.59% | -0.61% | 1.20% | -1.78% |
| 2-Jun-16 | 10.16 | 7.55 | 0.30% | 1.32% | -1.03% | -1.91% |
| 26-May-16 | 10.13 | 7.45 | -0.30% | -0.11% | -0.18% | -1.90% |
| 19-May-16 | 10.16 | 7.46 | 0.30% | 2.19% | -1.90% | -1.82% |
| 12-May-16 | 10.13 | 7.30 | 0.50% | -0.19% | 0.69% | -1.77% |
| 5-May-16 | 10.08 | 7.31 | 1.61% | 2.65% | -1.04% | -1.87% |
| 28-Apr-16 | 9.92 | 7.13 | -1.29% | -3.33% | 2.04% | -2.13% |
| 21-Apr-16 | 10.05 | 7.37 | 0.70% | -1.55% | 2.25% | -1.95% |
| 13-Apr-16 | 9.98 | 7.49 | -0.40% | -0.77% | 0.38% | -2.13% |
| 7-Apr-16 | 10.02 | 7.55 | 1.01% | 1.96% | -0.95% | -2.05% |
| 31-Mar-16 | 9.92 | 7.40 | -0.30% | -0.30% | 0.00% | -2.19% |
| 24-Mar-16 | 9.95 | 7.42 | -1.09% | -1.70% | 0.61% | -2.10% |
| 16-Mar-16 | 10.06 | 7.55 | -0.20% | -0.85% | 0.65% | -1.90% |
| 10-Mar-16 | 10.08 | 7.62 | 0.00% | 0.26% | -0.26% | -1.86% |
| 3-Mar-16 | 10.08 | 7.60 | -1.18% | -2.07% | 0.90% | -1.82% |
| 25-Feb-16 | 10.20 | 7.76 | -0.39% | -0.44% | 0.05% | -1.60% |
| 18-Feb-16 | 10.24 | 7.79 | 0.29% | 0.14% | 0.16% | -1.50% |
| 11-Feb-16 | 10.21 | 7.78 | 0.59% | 0.22% | 0.37% | -1.54% |
| 4-Feb-16 | 10.15 | 7.76 | 0.50% | -0.05% | 0.55% | -1.64% |
| 28-Jan-16 | 10.10 | 7.77 | -2.32% | -1.81% | -0.51% | -1.74% |
| 21-Jan-16 | 10.34 | 7.91 | -0.39% | -0.79% | 0.40% | -1.23% |
| 14-Jan-16 | 10.38 | 7.97 | 0.19% | 0.40% | -0.21% | -1.13% |
| 7-Jan-16 | 10.36 | 7.94 | 0.88% | 1.00% | -0.13% | -1.13% |
| 31-Dec-15 | 10.27 | 7.86 | 0.29% | 0.46% | -0.17% | -1.28% |
| 24-Dec-15 | 10.24 | 7.83 | 0.36% | 1.93% | -1.58% | -1.31% |
| 17-Dec-15 | 11.20 | 7.68 | -0.18% | -1.36% | 1.19% | -1.29% |
| 10-Dec-15 | 11.22 | 7.78 | -0.71% | -1.24% | 0.53% | -1.27% |
| 3-Dec-15 | 11.30 | 7.88 | 0.27% | 1.47% | -1.20% | -1.11% |
| 26-Nov-15 | 11.27 | 7.77 | 0.81% | 0.93% | -0.12% | -1.08% |
| 19-Nov-15 | 11.18 | 7.70 | 1.36% | 2.21% | -0.85% | -1.22% |
| 12-Nov-15 | 11.03 | 7.53 | -0.72% | -1.52% | 0.80% | -1.46% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 5-Nov-15 | 11.11 | 7.65 | -0.09% | -1.37% | 1.28% | -1.31% |
| 29-Oct-15 | 11.12 | 7.75 | -0.45% | -1.79% | 1.34% | -1.31% |
| 21-Oct-15 | 11.17 | 7.89 | -0.27% | -0.62% | 0.35% | -1.24% |
| 15-Oct-15 | 11.20 | 7.94 | -0.71% | -2.19% | 1.48% | -1.16% |
| 8-Oct-15 | 11.28 | 8.12 | -0.44% | -1.56% | 1.12% | -1.04% |
| 1-Oct-15 | 11.33 | 8.25 | 0.53% | 0.08% | 0.46% | -0.96% |
| 22-Sep-15 | 11.27 | 8.24 | 0.45% | 0.70% | -0.26% | -1.06% |
| 17-Sep-15 | 11.22 | 8.19 | 0.54% | 1.25% | -0.71% | -1.12% |
| 10-Sep-15 | 11.16 | 8.08 | 0.18% | -0.12% | 0.30% | -1.18% |
| 3-Sep-15 | 11.14 | 8.09 | 0.09% | -0.98% | 1.07% | -1.20% |
| 27-Aug-15 | 11.13 | 8.17 | 0.09% | -0.56% | 0.65% | -1.23% |
| 20-Aug-15 | 11.12 | 8.22 | 0.63% | 0.65% | -0.02% | -1.25% |
| 13-Aug-15 | 11.05 | 8.17 | -0.81% | -1.14% | 0.33% | -1.36% |
| 6-Aug-15 | 11.14 | 8.26 | 0.45% | 1.51% | -1.05% | -1.15% |
| 30-Jul-15 | 11.09 | 8.14 | 0.27% | -0.33% | 0.61% | -1.18% |
| 23-Jul-15 | 11.06 | 8.17 | 1.56% | 3.27% | -1.71% | -1.23% |
| 14-Jul-15 | 10.89 | 7.91 | 0.83% | 1.99% | -1.16% | -1.51% |
| 9-Jul-15 | 10.80 | 7.75 | 0.47% | -0.39% | 0.85% | -1.62% |
| 2-Jul-15 | 10.75 | 7.78 | 3.97% | 2.09% | 1.88% | -1.74% |
| 25-Jun-15 | 10.34 | 7.62 | 2.27% | -0.38% | 2.66% | -2.76% |
| 18-Jun-15 | 10.11 | 7.65 | -0.79% | -0.16% | -0.62% | -3.37% |
| 11-Jun-15 | 10.19 | 7.67 | 0.20% | -1.59% | 1.79% | -3.14% |
| 4-Jun-15 | 10.17 | 7.79 | 0.79% | -0.87% | 1.66% | -3.23% |
| 28-May-15 | 10.09 | 7.86 | 0.20% | 3.76% | -3.57% | -3.47% |
| 21-May-15 | 10.07 | 7.57 | 1.61% | 3.07% | -1.45% | -3.32% |
| 14-May-15 | 9.91 | 7.35 | 2.59% | 7.78% | -5.19% | -3.64% |
| 7-May-15 | 9.66 | 6.82 | 0.00% | -2.07% | 2.07% | -4.09% |
| 30-Apr-15 | 9.66 | 6.96 | -1.43% | -4.30% | 2.87% | -4.16% |
| 23-Apr-15 | 9.80 | 7.27 | -1.90% | -0.20% | -1.71% | -3.94% |
| 16-Apr-15 | 9.99 | 7.29 | 0.71% | -2.40% | 3.11% | -3.36% |
| 9-Apr-15 | 9.92 | 7.47 | -1.20% | -2.94% | 1.75% | -3.63% |
| 2-Apr-15 | 10.04 | 7.69 | 1.21% | -0.06% | 1.27% | -3.41% |
| 25-Mar-15 | 9.92 | 7.70 | -0.60% | 1.23% | -1.83% | -3.74% |
| 19-Mar-15 | 9.98 | 7.61 | -0.20% | -3.20% | 3.00% | -3.47% |
| 12-Mar-15 | 10.00 | 7.86 | -1.77% | -1.48% | -0.29% | -3.53% |
| 5-Mar-15 | 10.18 | 7.98 | -2.49% | -2.35% | -0.14% | -3.05% |
| 25-Feb-15 | 10.44 | 8.17 | -1.04% | 0.17% | -1.21% | -2.39% |
| 19-Feb-15 | 10.55 | 8.15 | 0.86% | 0.29% | 0.57% | -2.02% |
| 12-Feb-15 | 10.46 | 8.13 | 0.97% | 2.80% | -1.83% | -2.24% |
| 5-Feb-15 | 10.36 | 7.91 | 0.39% | -2.12% | 2.50% | -2.38% |
| 29-Jan-15 | 10.32 | 8.08 | -0.77% | -2.06% | 1.29% | -2.56% |
| 22-Jan-15 | 10.40 | 8.25 | -0.95% | -2.27% | 1.32% | -2.39% |
| 15-Jan-15 | 10.50 | 8.44 | 0.00% | 0.00% | 0.00% | -2.17% |
| 8-Jan-15 | 10.50 | 8.44 | 0.29% | 2.15% | -1.87% | -2.14% |
| 1-Jan-15 | 10.47 | 8.26 | 1.16% | -0.07% | 1.23% | -2.09% |
| 24-Dec-14 | 10.35 | 8.27 | -0.19% | -0.21% | 0.02% | -2.43% |
| 18-Dec-14 | 10.37 | 8.29 | -1.14% | -1.32% | 0.18% | -2.34% |
| 11-Dec-14 | 10.49 | 8.40 | 0.00% | 0.23% | -0.23% | -2.00% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 4-Dec-14 | 10.49 | 8.38 | 2.14% | 2.67% | -0.53% | -1.95% |
| 27-Nov-14 | 10.27 | 8.16 | -0.92% | -1.93% | 1.01% | -2.52% |
| 20-Nov-14 | 10.87 | 8.32 | -0.46% | -0.73% | 0.27% | -2.28% |
| 13-Nov-14 | 10.92 | 8.38 | -0.55% | -1.64% | 1.10% | -2.13% |
| 6-Nov-14 | 10.98 | 8.52 | -1.52% | -2.18% | 0.65% | -1.99% |
| 30-Oct-14 | 11.15 | 8.71 | -0.45% | -2.01% | 1.56% | -1.55% |
| 23-Oct-14 | 11.20 | 8.89 | -1.67% | -1.11% | -0.56% | -1.46% |
| 16-Oct-14 | 11.39 | 8.99 | 1.70% | 4.30% | -2.61% | -0.89% |
| 2-Oct-14 | 11.20 | 8.62 | 3.70% | 2.16% | 1.55% | -1.25% |
| 25-Sep-14 | 10.80 | 8.44 | 1.50% | 4.36% | -2.86% | -2.43% |
| 18-Sep-14 | 10.64 | 8.08 | 0.38% | 2.41% | -2.03% | -2.73% |
| 11-Sep-14 | 10.60 | 7.89 | -0.28% | 0.98% | -1.26% | -2.71% |
| 4-Sep-14 | 10.63 | 7.82 | 1.05% | 0.26% | 0.79% | -2.52% |
| 28-Aug-14 | 10.52 | 7.80 | 0.19% | 0.31% | -0.12% | -2.84% |
| 21-Aug-14 | 10.50 | 7.77 | -0.47% | 1.10% | -1.58% | -2.86% |
| 14-Aug-14 | 10.55 | 7.69 | 0.48% | 1.21% | -0.74% | -2.59% |
| 7-Aug-14 | 10.50 | 7.60 | 0.00% | 1.08% | -1.08% | -2.67% |
| 24-Jul-14 | 10.50 | 7.51 | -0.57% | 1.42% | -1.99% | -2.57% |
| 17-Jul-14 | 10.56 | 7.41 | 0.09% | -0.31% | 0.41% | -2.24% |
| 10-Jul-14 | 10.55 | 7.43 | -1.49% | -2.32% | 0.83% | -2.25% |
| 3-Jul-14 | 10.71 | 7.61 | 0.19% | 1.99% | -1.81% | -1.78% |
| 26-Jun-14 | 10.69 | 7.46 | 1.62% | 1.25% | 0.37% | -1.70% |
| 19-Jun-14 | 10.52 | 7.37 | -1.03% | -1.43% | 0.40% | -2.23% |
| 12-Jun-14 | 10.63 | 7.48 | 0.85% | -0.38% | 1.24% | -1.87% |
| 5-Jun-14 | 10.54 | 7.50 | -2.04% | 0.07% | -2.11% | -2.17% |
| 29-May-14 | 10.76 | 7.50 | -0.65% | 1.20% | -1.84% | -1.31% |
| 22-May-14 | 10.83 | 7.41 | -1.01% | -2.97% | 1.97% | -0.92% |
| 15-May-14 | 10.94 | 7.64 | -1.44% | -1.44% | 0.00% | -0.64% |
| 8-May-14 | 11.10 | 7.75 | -0.45% | -2.22% | 1.77% | -0.09% |
| 30-Apr-14 | 11.15 | 7.93 | -0.89% | 0.14% | -1.03% | 0.03% |
| 24-Apr-14 | 11.25 | 7.91 | 1.17% | 1.16% | 0.01% | 0.48% |
| 17-Apr-14 | 11.12 | 7.82 | -0.27% | 0.43% | -0.70% | 0.11% |
| 10-Apr-14 | 11.15 | 7.79 | -0.62% | 1.32% | -1.95% | 0.32% |
| 3-Apr-14 | 11.22 | 7.69 | 1.17% | 0.63% | 0.55% | 0.74% |
| 27-Mar-14 | 11.09 | 7.64 | -0.18% | -1.23% | 1.05% | 0.33% |
| 20-Mar-14 | 11.11 | 7.74 | -0.89% | -2.52% | 1.63% | 0.41% |
| 13-Mar-14 | 11.21 | 7.94 | -0.27% | -0.66% | 0.40% | 0.71% |
| 6-Mar-14 | 11.24 | 7.99 | -0.53% | -1.11% | 0.58% | 0.86% |
| 27-Feb-14 | 11.30 | 8.08 | 0.36% | 1.83% | -1.47% | 1.11% |
| 20-Feb-14 | 11.26 | 7.93 | -0.18% | -1.93% | 1.75% | 1.13% |
| 13-Feb-14 | 11.28 | 8.09 | 0.09% | -0.96% | 1.05% | 1.17% |
| 6-Feb-14 | 11.27 | 8.17 | 1.08% | 2.19% | -1.11% | 1.15% |
| 30-Jan-14 | 11.15 | 7.99 | -0.54% | 2.66% | -3.19% | 0.86% |
| 23-Jan-14 | 11.21 | 7.79 | 2.75% | 2.91% | -0.16% | 1.37% |
| 16-Jan-14 | 10.91 | 7.57 | 1.02% | 3.69% | -2.67% | 0.29% |
| 9-Jan-14 | 10.80 | 7.30 | 0.93% | 0.70% | 0.24% | 0.09% |
| 2-Jan-14 | 10.70 | 7.25 | 1.23% | -0.52% | 1.75% | -0.24% |
| 26-Dec-13 | 10.57 | 7.28 | 0.67% | 0.43% | 0.24% | -0.78% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 19-Dec-13 | 10.50 | 7.25 | -0.38% | -1.36% | 0.98% | -1.00% |
| 12-Dec-13 | 10.54 | 7.35 | 0.48% | 0.44% | 0.04% | -0.84% |
| 5-Dec-13 | 10.49 | 7.32 | 0.19% | 0.78% | -0.58% | -0.98% |
| 28-Nov-13 | 10.47 | 7.26 | -1.13% | -2.37% | 1.24% | -0.96% |
| 21-Nov-13 | 10.59 | 7.44 | 1.40% | 4.38% | -2.98% | -0.50% |
| 14-Nov-13 | 10.83 | 7.13 | 0.19% | 2.63% | -2.45% | -0.90% |
| 7-Nov-13 | 10.81 | 6.95 | 1.41% | 2.53% | -1.12% | -0.76% |
| 31-Oct-13 | 10.66 | 6.78 | 1.14% | 4.57% | -3.44% | -1.27% |
| 24-Oct-13 | 10.54 | 6.48 | -0.38% | 0.59% | -0.97% | -1.54% |
| 10-Oct-13 | 10.58 | 6.44 | -1.31% | -3.47% | 2.16% | -1.25% |
| 3-Oct-13 | 10.72 | 6.67 | 1.42% | -2.52% | 3.94% | -0.76% |
| 26-Sep-13 | 10.57 | 6.84 | 0.09% | -2.15% | 2.25% | -1.51% |
| 19-Sep-13 | 10.56 | 7.00 | 0.28% | 1.11% | -0.82% | -1.63% |
| 12-Sep-13 | 10.53 | 6.92 | -0.19% | -1.31% | 1.12% | -1.64% |
| 5-Sep-13 | 10.55 | 7.01 | -0.57% | -0.11% | -0.46% | -1.56% |
| 29-Aug-13 | 10.61 | 7.02 | -0.28% | 1.21% | -1.49% | -1.20% |
| 22-Aug-13 | 10.64 | 6.93 | 1.24% | 2.60% | -1.36% | -0.88% |
| 14-Aug-13 | 10.51 | 6.76 | 1.06% | 3.80% | -2.75% | -1.35% |
| 5-Aug-13 | 10.40 | 6.51 | -0.29% | -3.13% | 2.84% | -1.66% |
| 1-Aug-13 | 10.43 | 6.72 | -1.88% | 0.70% | -2.58% | -1.63% |
| 25-Jul-13 | 10.63 | 6.67 | -1.67% | -8.53% | 6.86% | -0.41% |
| 18-Jul-13 | 10.81 | 7.30 | -0.28% | -0.59% | 0.31% | 0.00% |
| 11-Jul-13 | 10.84 | 7.34 | 1.03% | 2.30% | -1.27% | 0.21% |
| 4-Jul-13 | 10.73 | 7.17 | 1.42% | 0.81% | 0.60% | -0.17% |
| 27-Jun-13 | 10.58 | 7.12 | -0.19% | 0.13% | -0.32% | -0.89% |
| 20-Jun-13 | 10.60 | 7.11 | 2.91% | 3.00% | -0.08% | -0.68% |
| 13-Jun-13 | 10.30 | 6.90 | 0.68% | 2.22% | -1.54% | -2.25% |
| 6-Jun-13 | 10.23 | 6.75 | 1.89% | 5.76% | -3.87% | -2.47% |
| 30-May-13 | 10.04 | 6.38 | 1.52% | -1.95% | 3.46% | -3.29% |
| 22-May-13 | 9.89 | 6.51 | -0.90% | 1.63% | -2.53% | -4.23% |
| 16-May-13 | 9.98 | 6.40 | 3.10% | 6.93% | -3.83% | -3.48% |
| 9-May-13 | 9.68 | 5.99 | 1.15% | 2.55% | -1.40% | -5.21% |
| 2-May-13 | 9.57 | 5.84 | 0.53% | -2.17% | 2.70% | -5.78% |
| 25-Apr-13 | 9.52 | 5.97 | -1.24% | -1.57% | 0.33% | -6.18% |
| 18-Apr-13 | 9.64 | 6.07 | 0.10% | -0.64% | 0.74% | -5.49% |
| 11-Apr-13 | 9.63 | 6.10 | 1.26% | 2.61% | -1.34% | -5.56% |
| 4-Apr-13 | 9.51 | 5.95 | -1.25% | -5.97% | 4.73% | -6.25% |
| 28-Mar-13 | 9.63 | 6.33 | -1.03% | -3.55% | 2.52% | -5.84% |
| 20-Mar-13 | 9.73 | 6.56 | -0.41% | 1.98% | -2.39% | -5.39% |
| 14-Mar-13 | 9.77 | 6.43 | -0.20% | -2.49% | 2.28% | -4.91% |
| 7-Mar-13 | 9.79 | 6.60 | 0.00% | -4.52% | 4.52% | -4.89% |
| 28-Feb-13 | 9.79 | 6.91 | -2.00% | -4.61% | 2.61% | -5.11% |
| 20-Feb-13 | 9.99 | 7.24 | -0.89% | 0.58% | -1.47% | -4.07% |
| 14-Feb-13 | 10.08 | 7.20 | 0.90% | 1.17% | -0.27% | -3.30% |
| 7-Feb-13 | 9.99 | 7.12 | 0.71% | 0.89% | -0.18% | -3.83% |
| 31-Jan-13 | 9.92 | 7.06 | -0.20% | 3.15% | -3.35% | -4.24% |
| 24-Jan-13 | 9.94 | 6.84 | 0.00% | 0.71% | -0.71% | -3.77% |
| 17-Jan-13 | 9.94 | 6.79 | 1.02% | -0.12% | 1.14% | -3.66% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 10-Jan-13 | 9.84 | 6.80 | -1.40% | -1.72% | 0.32% | -4.39% |
| 3-Jan-13 | 9.98 | 6.92 | 0.60% | 0.96% | -0.36% | -3.38% |
| 27-Dec-12 | 9.92 | 6.85 | 0.92% | 0.39% | 0.53% | -3.73% |
| 20-Dec-12 | 9.83 | 6.83 | 0.82% | 2.12% | -1.30% | -4.39% |
| 13-Dec-12 | 9.75 | 6.69 | 0.41% | -0.93% | 1.34% | -4.88% |
| 6-Dec-12 | 9.71 | 6.75 | -1.22% | 1.47% | -2.69% | -5.23% |
| 29-Nov-12 | 9.83 | 6.65 | 0.60% | -3.22% | 3.82% | -3.98% |
| 22-Nov-12 | 10.07 | 6.87 | -1.76% | -3.03% | 1.27% | -4.61% |
| 15-Nov-12 | 10.25 | 7.09 | 0.10% | -2.14% | 2.24% | -3.32% |
| 8-Nov-12 | 10.24 | 7.24 | -0.87% | -3.67% | 2.80% | -3.48% |
| 1-Nov-12 | 10.33 | 7.52 | -1.05% | 2.36% | -3.41% | -2.94% |
| 23-Oct-12 | 10.44 | 7.34 | 0.00% | -0.76% | 0.76% | -1.57% |
| 18-Oct-12 | 10.44 | 7.40 | 0.77% | -2.12% | 2.89% | -1.51% |
| 11-Oct-12 | 10.36 | 7.56 | -3.00% | -2.72% | -0.28% | -2.30% |
| 4-Oct-12 | 10.68 | 7.77 | 1.33% | -1.42% | 2.75% | 0.50% |
| 27-Sep-12 | 10.54 | 7.88 | 1.54% | 3.07% | -1.52% | -0.80% |
| 20-Sep-12 | 10.38 | 7.65 | 2.77% | 4.96% | -2.19% | -2.05% |
| 13-Sep-12 | 10.10 | 7.29 | 2.02% | -1.54% | 3.56% | -4.63% |
| 6-Sep-12 | 9.90 | 7.40 | -0.80% | 4.45% | -5.25% | -6.71% |
| 30-Aug-12 | 9.98 | 7.09 | 2.36% | 1.30% | 1.06% | -5.29% |
| 14-Aug-12 | 9.75 | 7.00 | 1.04% | 3.52% | -2.48% | -7.72% |
| 8-Aug-12 | 9.65 | 6.76 | 1.90% | -1.61% | 3.51% | -8.61% |
| 2-Aug-12 | 9.47 | 6.87 | -1.35% | -3.68% | 2.33% | -10.72% |
| 26-Jul-12 | 9.60 | 7.13 | 0.95% | 7.23% | -6.28% | -9.69% |
| 19-Jul-12 | 9.51 | 6.65 | -0.21% | 0.98% | -1.19% | -10.24% |
| 12-Jul-12 | 9.53 | 6.59 | 0.00% | -8.53% | 8.53% | -9.95% |
| 5-Jul-12 | 9.53 | 7.20 | -3.05% | -0.91% | -2.14% | -10.53% |
| 28-Jun-12 | 9.83 | 7.27 | 1.65% | -0.07% | 1.72% | -6.94% |
| 21-Jun-12 | 9.67 | 7.27 | -2.03% | -6.14% | 4.11% | -9.01% |
| 14-Jun-12 | 9.87 | 7.75 | -1.50% | -1.05% | -0.44% | -7.27% |
| 7-Jun-12 | 10.02 | 7.83 | 0.00% | 2.38% | -2.38% | -5.33% |
| 31-May-12 | 10.02 | 7.65 | 0.80% | -5.59% | 6.39% | -4.98% |
| 24-May-12 | 9.94 | 8.10 | -0.70% | -2.29% | 1.59% | -6.50% |
| 17-May-12 | 10.01 | 8.29 | -1.18% | -0.99% | -0.20% | -5.73% |
| 10-May-12 | 10.13 | 8.37 | -1.17% | -0.55% | -0.62% | -3.96% |
| 3-May-12 | 10.25 | 8.42 | -0.19% | -4.83% | 4.64% | -2.00% |
| 26-Apr-12 | 10.27 | 8.85 | -0.58% | -2.64% | 2.05% | -2.16% |
| 19-Apr-12 | 10.33 | 9.09 | 0.39% | 5.52% | -5.13% | -1.37% |
| 12-Apr-12 | 10.29 | 8.61 | 1.48% | 1.72% | -0.24% | -0.93% |
| 5-Apr-12 | 10.14 | 8.47 | 1.00% | 3.79% | -2.79% | -3.21% |
| 29-Mar-12 | 10.04 | 8.16 | 1.21% | 3.56% | -2.36% | -4.42% |
| 22-Mar-12 | 9.92 | 7.88 | 1.12% | 5.44% | -4.32% | -6.22% |
| 15-Mar-12 | 9.81 | 7.47 | 1.03% | 3.05% | -2.02% | -7.80% |
| 8-Mar-12 | 9.71 | 7.25 | -1.42% | -5.98% | 4.56% | -9.63% |
| 1-Mar-12 | 9.85 | 7.71 | 1.76% | 11.59% | -9.84% | -7.70% |
| 23-Feb-12 | 9.68 | 6.91 | 1.26% | 0.14% | 1.11% | -10.73% |
| 16-Feb-12 | 9.56 | 6.90 | 0.84% | 5.88% | -5.04% | -13.72% |
| 9-Feb-12 | 9.48 | 6.52 | 2.16% | -5.01% | 7.16% | -15.64% |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**

| | | | | | | |
|---|---|---|---|---|---|---|
| 2-Feb-12 | 9.28 | 6.86 | -4.03% | -7.83% | 3.80% | -20.44% |
| 26-Jan-12 | 9.67 | 7.44 | -3.20% | -7.36% | 4.16% | -13.77% |
| 19-Jan-12 | 9.99 | 8.03 | -1.09% | -5.66% | 4.57% | -7.07% |
| 12-Jan-12 | 10.10 | 8.52 | -1.94% | -4.54% | 2.59% | -4.38% |
| 5-Jan-12 | 10.30 | 8.92 | 0.88% | 3.09% | -2.21% | 1.85% |
| 29-Dec-11 | 10.21 | 8.65 | 0.29% | 2.95% | -2.65% | -0.58% |
| 22-Dec-11 | 10.18 | 8.40 | 1.39% | 0.51% | 0.88% | -0.93% |
| 15-Dec-11 | 10.04 | 8.36 | 0.40% | 0.24% | 0.16% | -6.22% |
| 8-Dec-11 | 10.00 | 8.34 | -1.86% | -2.00% | 0.13% | -7.76% |
| 1-Dec-11 | 10.19 | 8.51 | 0.39% | -7.90% | 8.29% | 1.39% |
| 24-Nov-11 | 10.15 | 9.24 | 1.30% | 20.37% | -19.07% | -0.25% |
| 17-Nov-11 | 10.02 | 7.68 | -0.30% | -10.68% | 10.38% | -10.42% |
| 3-Nov-11 | 10.05 | 8.60 | -0.20% | -6.30% | 6.10% | -10.49% |
| 27-Oct-11 | 10.07 | 9.17 | -1.56% | 4.67% | -6.24% | -9.08% |
| 20-Oct-11 | 10.23 | 8.76 | -0.29% | 0.26% | -0.56% | 17.73% |
| 13-Oct-11 | 10.26 | 8.74 | -0.58% | -8.16% | 7.57% | 33.30% |
| 5-Oct-11 | 10.32 | 9.52 | -1.05% | -1.97% | 0.92% | 35.46% |
| 29-Sep-11 | 10.43 | 9.71 | 1.66% | 1.21% | 0.45% | 88.80% |
| 22-Sep-11 | 10.26 | 9.59 | 2.60% | -4.06% | 6.66% | N/A |
| 15-Sep-11 | 10.00 | 10.00 | N/A | N/A | N/A | N/A |

**RISK DISCLOSURE**

**PAST PERFORMANCE IS NOT AN INDICATION OF FUTURE RETURNS. INVESTMENT RETURNS ARE NOT GUARANTEED, AND INVESTMENT IN THE STOCK MARKET BEARS INHERENT RISKS INCLUDING LOSS OF ENTIRE PRINCIPAL. PLEASE READ FUND PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION CAREFULLY BEFORE INVESTING.**

1. **Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
2. **Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

***Performance includes dividend adjustment**