

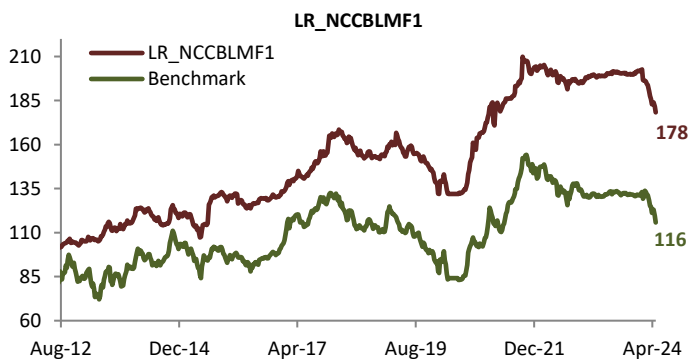
### Fund Summary

The fund is invested in companies of different sectors and of diverse market capitalizations and in various fixed income securities. By investing predominantly in a diversified portfolio of common stocks, we seek a favorable long-term rate of return through capital appreciation. We invest in securities that are attractively priced based on detailed analysis considering growth in earnings, cash flow, revenues and other relevant measures.

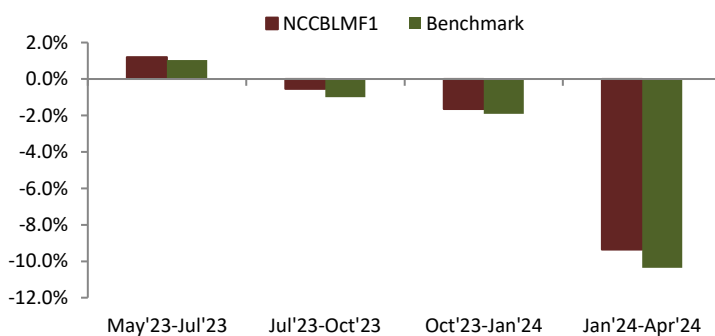
### Investment Approach

We invest in securities filtered through our proprietary investment process. The investment process is a marriage of deep fundamental analysis and quantitative risk control techniques. Our fundamental research is driven by top down and bottom-up approach. The investment portfolio is actively monitored and rebalanced on account of changing economic and market conditions.

### Performance against Market



### Quarterly Return



### Fund Facts Ticker: NCCBLMF1

Fund Nature	Closed End
Fund Inception	24-May-12
Fund value at market price (BDT mn)	1,006
NAV/unit (At market price)	9.27
Current market price (BDT)	5.60
Premium/(Discount)	-39.6%
Fund return since inception	5.1%
Benchmark return since inception	1.5%
Standard Deviation	9.4%
Beta	0.4
Sharpe Ratio	-0.7
Alpha (Annualized) over benchmark	-2.9%
Expense ratio	2.0%
Dividend Frequency	Annually

### Objective

Outperforming the benchmark through long term capital appreciation.

### Asset Allocation

Public	77.7%
Pre-IPO	7.6%
Private	10.6%
Cash & others	4.2%

### Portfolio Composition

	% In Portfolio	% In Benchmark
Large Cap	71.7%	77.2%
Mid Cap	24.1%	21.8%
Small Cap	4.2%	1.0%

### Major Capital Allocation

Pharmaceuticals	11.1%
Telecommunication	7.8%
Tannery	7.6%
Engineering	4.2%
Foods & Allied	4.0%

### Top Five Holdings

Equity	Investment (BDT mn)
GP	75.7
BATASHOE	72.8
RENATA	44.3
BATBC	42.1
SQRPHARMA	36.6

\*As of 25<sup>th</sup> April, 2024

Index Name	1-M Return	3-M Return	6-M Return	YTD Return	1-Yr Return	2-Yr Return	3-Yr Return	4-Yr Return	5-Yr Return	Return since Inception	Alpha against Benchmark
NCCBLMF1	-2.5%	-9.2%	-10.7%	-11.6%	-10.3%	-5.9%	-1.0%	7.8%	2.4%	5.0%	-2.9%
Benchmark	-4.5%	-11.2%	-12.0%	-11.7%	-12.0%	-8.9%	0.2%	8.3%	0.7%	1.3%	

\*All the returns and Alpha which represent more than one-year returns are annualized. Inception date is taken from the listing date of NCCBLMF1.

\*Fund performances have been calculated and presented on the basis of trading days as the DSE remained closed from 26<sup>th</sup> March to 28<sup>th</sup> May 2020.

### Calculation Methodology:

- Benchmark:** Before Feb-2013, DGEN has been used to calculate benchmark return. Benchmark returns from Feb 2013 have been calculated based on DSEX.
- Sharpe Ratio:** The risk-free rate for the Sharpe ratio has been taken as the average of the cut off yields of 364-day T-bills auctioned by Bangladesh Bank per month from February 2010 to the relevant date.
- Alpha:**  $\alpha = \{Funds\ Return\ (r) - Risk\ free\ rate\} - Beta\ (\beta) * \{Benchmark\ Return\ (r) - risk\ free\ return\}$ .
- Beta:** Beta has been calculated by doing regression on the weekly returns of NCCBLMF1 and the Benchmark from inception to the reporting date.
- Large cap** stocks are defined as stocks with market cap above USD 125million. **Small Cap** stocks have market cap below USD 10 million.

For Calculation Methodology visit our website: [www.lrqlobalbd.com](http://www.lrqlobalbd.com)

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