

### NAV HISTORY OF NCCBL MUTUAL FUND-1 (NCCBLMF1)

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
08-Mar-18	11.61	12.49	-0.77%	-0.73%	-0.04%	4.64%
01-Mar-18	11.70	12.59	-0.39%	-0.61%	0.22%	4.76%
22-Feb-18	12.75	12.66	-1.32%	-2.37%	1.05%	4.83%
15-Feb-18	12.92	12.97	0.08%	1.42%	-1.34%	4.95%
08-Feb-18	12.91	12.79	0.16%	-0.93%	1.08%	5.06%
01-Feb-18	12.89	12.91	-0.92%	-3.13%	2.20%	4.99%
25-Jan-18	13.01	13.33	1.56%	1.53%	0.03%	4.99%
18-Jan-18	12.81	13.12	0.31%	-0.92%	1.24%	4.82%
11-Jan-18	12.77	13.25	-0.62%	-1.96%	1.34%	4.72%
04-Jan-18	12.85	13.51	0.23%	0.93%	-0.70%	4.74%
28-Dec-17	12.82	13.39	1.02%	1.00%	0.03%	4.78%
21-Dec-17	12.69	13.25	-0.24%	-0.76%	0.52%	4.68%
14-Dec-17	12.72	13.36	-1.01%	-0.29%	-0.72%	4.70%
07-Dec-17	12.85	13.39	1.50%	-0.93%	2.43%	4.91%
30-Nov-17	12.66	13.52	-0.71%	-0.25%	-0.46%	4.57%
23-Nov-17	12.75	13.55	0.00%	0.64%	-0.64%	4.73%
16-Nov-17	12.75	13.47	3.07%	1.43%	1.64%	4.80%
09-Nov-17	12.37	13.28	3.00%	1.55%	1.45%	4.32%
02-Nov-17	12.01	13.08	0.33%	1.34%	-1.01%	3.85%
26-Oct-17	11.97	12.90	0.76%	-0.35%	1.11%	3.90%
19-Oct-17	11.88	12.95	0.00%	-0.41%	0.41%	3.75%
12-Oct-17	11.88	13.00	-1.49%	-2.22%	0.73%	3.75%
05-Oct-17	12.06	13.30	1.77%	1.80%	-0.02%	3.93%
28-Sep-17	11.85	13.06	-0.25%	-1.26%	1.01%	3.72%
21-Sep-17	11.88	13.23	-1.49%	-0.54%	-0.95%	3.70%
14-Sep-17	12.06	13.30	2.38%	1.45%	0.92%	4.01%
07-Sep-17	11.78	13.11	1.20%	1.81%	-0.60%	3.65%
31-Aug-17	11.64	12.88	0.87%	2.06%	-1.19%	3.55%
24-Aug-17	11.54	12.62	-0.09%	0.41%	-0.50%	3.54%
17-Aug-17	11.55	12.57	-0.60%	-0.69%	0.09%	3.61%
10-Aug-17	11.62	12.65	0.52%	0.36%	0.16%	3.71%
03-Aug-17	11.56	12.61	1.49%	1.12%	0.37%	3.66%
27-Jul-17	11.39	12.47	0.89%	0.56%	0.32%	3.45%
20-Jul-17	11.29	12.40	-0.44%	-0.90%	0.46%	3.32%
13-Jul-17	11.34	12.51	1.25%	1.48%	-0.23%	3.38%
06-Jul-17	11.20	12.33	0.18%	1.66%	-1.48%	3.24%
29-Jun-17	11.18	12.13	0.54%	1.02%	-0.48%	3.35%
22-Jun-17	11.12	12.00	1.18%	2.39%	-1.21%	3.33%
15-Jun-17	10.99	11.72	-0.36%	-0.14%	-0.23%	3.27%
08-Jun-17	11.03	11.74	0.55%	0.68%	-0.13%	3.36%
01-Jun-17	10.97	11.66	0.46%	0.46%	0.00%	3.32%
25-May-17	10.92	11.61	0.55%	0.26%	0.29%	3.28%
18-May-17	10.86	11.58	-0.28%	-1.76%	1.48%	3.20%
11-May-17	10.89	11.78	-0.46%	-0.80%	0.35%	3.16%
04-May-17	10.94	11.88	-0.18%	0.11%	-0.30%	3.23%
27-Apr-17	10.96	11.86	-0.18%	0.23%	-0.41%	3.30%

#### RISK DISCLOSURE

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- Benchmark:** In January 27, 2013, DSE launched a new benchmark DSEX (free float adjusted index) which was developed by S&P. LR Global has decided to incorporate new benchmark (DSEX) returns since January 27, 2013 as DSE has discontinued its old indices (DGEN, DSI & DS20). All the benchmark returns before January 27, 2013 has been taken from DGEN as that has been the most widely used benchmark before introduction of DSEX.
- Annualized Alpha:** Annualized alpha has been calculated by using Jensen's method.

\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
20-Apr-17	10.98	11.84	-0.99%	-2.20%	1.21%	3.38%
13-Apr-17	11.09	12.10	-1.07%	-1.58%	0.51%	3.47%
06-Apr-17	11.21	12.30	2.00%	0.29%	1.71%	3.62%
30-Mar-17	10.99	12.26	0.92%	-0.12%	1.03%	3.22%
23-Mar-17	10.89	12.28	0.28%	0.44%	-0.16%	3.03%
16-Mar-17	10.86	12.22	0.09%	0.52%	-0.43%	3.03%
09-Mar-17	10.85	12.16	0.89%	1.52%	-0.63%	3.07%
02-Mar-17	11.20	11.98	-0.53%	-0.69%	0.15%	3.01%
23-Feb-17	11.26	12.06	0.09%	0.62%	-0.53%	3.10%
16-Feb-17	11.25	11.99	0.90%	1.42%	-0.52%	3.15%
09-Feb-17	11.15	11.82	1.09%	2.75%	-1.66%	3.08%
02-Feb-17	11.03	11.50	-1.52%	-4.51%	2.99%	3.06%
26-Jan-17	11.20	12.05	0.63%	1.53%	-0.90%	3.09%
19-Jan-17	11.13	11.86	1.74%	3.58%	-1.84%	3.09%
12-Jan-17	10.94	11.45	0.92%	3.10%	-2.18%	2.98%
05-Jan-17	10.84	11.11	0.74%	2.90%	-2.16%	3.03%
29-Dec-16	10.76	10.80	0.37%	1.60%	-1.23%	3.10%
22-Dec-16	10.72	10.63	0.09%	0.63%	-0.54%	3.16%
15-Dec-16	10.71	10.56	-0.19%	0.67%	-0.86%	3.22%
08-Dec-16	10.73	10.49	1.51%	1.45%	0.07%	3.34%
01-Dec-16	10.57	10.34	0.28%	0.66%	-0.38%	3.12%
24-Nov-16	10.54	10.27	0.48%	1.97%	-1.50%	3.13%
17-Nov-16	10.49	10.07	-0.10%	0.46%	-0.55%	3.20%
10-Nov-16	10.50	10.03	0.29%	0.09%	0.20%	3.29%
03-Nov-16	10.47	10.02	0.10%	0.79%	-0.69%	3.25%
27-Oct-16	10.46	9.94	-0.29%	-1.20%	0.91%	3.32%
20-Oct-16	10.49	10.06	-0.47%	-0.19%	-0.29%	3.33%
13-Oct-16	10.54	10.08	-0.38%	-0.47%	0.10%	3.46%
09-Oct-16	10.58	10.13	0.57%	0.61%	-0.04%	3.54%
29-Sep-16	10.52	10.07	0.77%	0.64%	0.13%	3.48%
22-Sep-16	10.44	10.00	0.87%	1.40%	-0.53%	3.37%
08-Sep-16	10.35	9.86	0.29%	1.14%	-0.85%	3.29%
01-Sep-16	10.32	9.75	-0.19%	-0.11%	-0.08%	3.34%
24-Aug-16	10.34	9.76	-0.77%	-0.67%	-0.10%	3.41%
18-Aug-16	10.42	9.83	-0.10%	0.23%	-0.33%	3.58%
11-Aug-16	10.43	9.81	0.29%	-0.07%	0.36%	3.65%
04-Aug-16	10.40	9.81	-0.10%	0.87%	-0.96%	3.60%
28-Jul-16	10.41	9.73	0.00%	-0.34%	0.34%	3.73%
21-Jul-16	10.41	9.76	-0.19%	0.35%	-0.54%	3.74%
14-Jul-16	10.43	9.73	0.68%	0.67%	0.00%	3.85%
30-Jun-16	10.36	9.66	1.57%	2.88%	-1.31%	3.76%
23-Jun-16	10.20	9.39	0.00%	-0.31%	0.31%	3.62%
16-Jun-16	10.20	9.42	-0.10%	-0.54%	0.44%	3.62%
09-Jun-16	10.21	9.47	0.29%	-0.61%	0.90%	3.64%
02-Jun-16	10.18	9.53	0.20%	1.32%	-1.13%	3.54%
26-May-16	10.16	9.41	-0.29%	-0.11%	-0.18%	3.63%
19-May-16	10.19	9.42	0.49%	2.19%	-1.70%	3.74%
12-May-16	10.14	9.22	0.60%	-0.19%	0.78%	3.83%

#### RISK DISCLOSURE

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
05-May-16	10.08	9.23	1.31%	2.65%	-1.34%	3.68%
28-Apr-16	9.95	8.99	-1.49%	-3.33%	1.85%	3.58%
21-Apr-16	10.10	9.30	0.70%	-1.55%	2.25%	3.73%
13-Apr-16	10.03	9.45	-0.40%	-0.77%	0.38%	3.44%
07-Apr-16	10.07	9.53	1.13%	1.96%	-0.83%	3.52%
31-Mar-16	10.60	9.34	-0.47%	-0.30%	-0.17%	3.40%
24-Mar-16	10.65	9.37	-1.21%	-1.70%	0.50%	2.06%
16-Mar-16	10.78	9.53	0.00%	-0.85%	0.85%	2.27%
10-Mar-16	10.78	9.61	-0.37%	0.26%	-0.63%	2.23%
03-Mar-16	10.82	9.59	-1.37%	-2.07%	0.71%	2.40%
25-Feb-16	10.97	9.79	-0.27%	-0.44%	0.17%	2.63%
18-Feb-16	11.00	9.84	0.36%	0.14%	0.23%	2.70%
11-Feb-16	10.96	9.82	0.64%	0.22%	0.42%	2.65%
4-Feb-16	10.89	9.80	0.46%	-0.05%	0.52%	2.52%
28-Jan-16	10.84	9.80	-3.90%	-1.81%	-2.09%	2.42%
21-Jan-16	11.28	9.99	-0.35%	-0.79%	0.43%	3.43%
14-Jan-16	11.32	10.06	0.00%	0.40%	-0.40%	3.50%
7-Jan-16	11.32	10.02	0.80%	1.00%	-0.20%	3.59%
31-Dec-15	11.23	9.92	-0.09%	0.46%	-0.55%	3.48%
24-Dec-15	11.24	9.88	1.17%	1.93%	-0.76%	3.60%
17-Dec-15	11.11	9.69	-0.27%	-1.36%	1.10%	3.46%
10-Dec-15	11.14	9.83	-0.80%	-1.24%	0.44%	3.46%
3-Dec-15	11.23	9.95	0.36%	1.47%	-1.11%	3.63%
26-Nov-15	11.19	9.81	0.81%	0.93%	-0.12%	3.71%
19-Nov-15	11.10	9.71	1.37%	2.21%	-0.84%	3.59%
12-Nov-15	10.95	9.50	-1.35%	-1.52%	0.17%	3.41%
5-Nov-15	11.10	9.65	-0.36%	-1.37%	1.01%	3.73%
29-Oct-15	11.14	9.79	-0.71%	-1.79%	1.08%	3.76%
21-Oct-15	11.22	9.96	-0.27%	-0.62%	0.35%	3.86%
15-Oct-15	11.25	10.03	-0.97%	-2.19%	1.22%	3.94%
8-Oct-15	11.36	10.25	-0.35%	-1.56%	1.21%	4.08%
1-Oct-15	11.40	10.41	0.62%	0.08%	0.54%	4.09%
22-Sep-15	11.33	10.40	0.35%	0.70%	-0.35%	3.95%
17-Sep-15	11.29	10.33	0.53%	1.25%	-0.71%	3.95%
10-Sep-15	11.23	10.20	0.27%	-0.12%	0.38%	3.95%
3-Sep-15	11.20	10.22	0.09%	-0.98%	1.07%	3.90%
27-Aug-15	11.19	10.32	0.18%	-0.56%	0.74%	3.83%
20-Aug-15	11.17	10.38	0.36%	0.65%	-0.29%	3.76%
13-Aug-15	11.13	10.31	-0.80%	-1.14%	0.34%	3.76%
6-Aug-15	11.22	10.43	0.54%	1.51%	-0.97%	3.97%
30-Jul-15	11.16	10.27	0.18%	-0.33%	0.51%	3.99%
23-Jul-15	11.14	10.31	1.74%	3.27%	-1.53%	3.95%
14-Jul-15	10.95	9.98	0.74%	1.22%	-0.49%	8.24%
09-Jul-15	10.87	9.86	0.83%	0.60%	0.24%	8.17%
02-Jul-15	10.78	9.80	9.22%	2.63%	6.59%	8.00%
25-Jun-15	9.87	9.55	0.82%	-1.43%	2.25%	5.10%
18-Jun-15	9.79	9.69	-0.31%	0.10%	-0.41%	4.70%
11-Jun-15	9.82	9.68	-0.20%	-1.66%	1.46%	4.85%

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
04-Jun-15	9.84	9.84	0.41%	1.03%	-0.62%	4.77%
28-May-15	9.80	9.74	0.10%	1.37%	-1.27%	4.77%
21-May-15	9.79	9.61	2.62%	3.90%	-1.28%	4.92%
14-May-15	9.54	9.25	3.47%	4.67%	-1.20%	4.43%
07-May-15	9.22	8.84	0.33%	1.85%	-1.53%	3.69%
30-Apr-15	9.19	8.68	-2.23%	-3.46%	1.22%	3.79%
23-Apr-15	9.40	8.99	-2.49%	-4.14%	1.65%	4.26%
16-Apr-15	9.64	9.38	0.84%	0.63%	0.21%	4.76%
09-Apr-15	9.56	9.32	-2.05%	-2.82%	0.77%	4.55%
02-Apr-15	9.76	9.59	0.72%	-0.82%	1.55%	5.06%
25-Mar-15	9.69	9.67	-0.51%	0.92%	-1.44%	4.73%
19-Mar-15	9.74	9.58	-0.61%	-1.95%	1.34%	5.06%
12-Mar-15	9.80	9.77	-1.90%	-2.31%	0.41%	5.12%
05-Mar-15	9.99	10.00	-1.96%	-2.06%	0.10%	5.66%
26-Feb-15	10.19	10.21	-1.04%	-0.52%	-0.52%	6.26%
19-Feb-15	10.60	10.26	2.54%	-1.10%	3.64%	7.80%
12-Feb-15	10.63	10.38	1.24%	3.34%	-2.11%	6.70%
05-Feb-15	10.50	10.04	0.38%	-0.83%	1.21%	6.62%
29-Jan-15	10.46	10.13	-0.76%	-1.54%	0.78%	6.42%
22-Jan-15	10.54	10.29	-1.31%	-3.19%	1.88%	6.62%
15-Jan-15	10.68	10.62	-0.19%	-0.25%	0.07%	6.86%
08-Jan-15	10.70	10.65	0.19%	0.55%	-0.36%	6.97%
01-Jan-15	10.68	10.59	1.62%	2.45%	-0.83%	7.00%
24-Dec-14	10.51	10.34	-0.10%	-0.68%	0.58%	6.66%
18-Dec-14	10.52	10.41	-1.03%	-1.55%	0.52%	6.68%
11-Dec-14	10.63	10.58	-0.09%	-0.58%	0.49%	7.00%
04-Dec-14	10.64	10.64	2.01%	3.97%	-1.95%	7.04%
27-Nov-14	10.43	10.23	-1.32%	-2.59%	1.27%	6.68%
20-Nov-14	10.57	10.50	-0.75%	-1.70%	0.95%	7.03%
13-Nov-14	10.65	10.69	-0.37%	-0.81%	0.43%	7.23%
06-Nov-14	10.71	10.77	-1.47%	-2.86%	1.39%	7.46%
30-Oct-14	10.87	11.09	0.00%	0.37%	-0.37%	7.88%
23-Oct-14	10.87	11.05	-1.90%	-2.49%	0.60%	7.99%
16-Oct-14	11.08	11.33	1.93%	0.92%	1.01%	8.68%
02-Oct-14	10.87	11.23	4.52%	4.19%	0.33%	7.97%
25-Sep-14	10.40	10.78	1.76%	3.30%	-1.54%	6.50%
18-Sep-14	10.22	10.43	0.69%	4.07%	-3.38%	6.10%
11-Sep-14	10.15	10.02	-0.10%	0.72%	-0.82%	6.25%
04-Sep-14	10.16	9.95	0.40%	1.41%	-1.01%	6.43%
28-Aug-14	10.12	9.81	0.30%	0.68%	-0.38%	6.45%
21-Aug-14	10.09	9.75	-0.20%	-0.16%	-0.03%	6.44%
14-Aug-14	10.11	9.76	0.50%	1.52%	-1.03%	6.58%
07-Aug-14	10.06	9.62	-0.40%	1.33%	-1.73%	6.57%
24-Jul-14	10.10	9.49	-0.79%	0.80%	-1.58%	6.98%
17-Jul-14	10.18	9.42	-1.07%	0.67%	-1.74%	7.53%
10-Jul-14	10.29	9.35	-1.63%	-1.65%	0.02%	8.24%
03-Jul-14	10.46	9.51	0.58%	0.61%	-0.03%	8.96%
26-Jun-14	10.40	9.45	1.17%	1.87%	-0.70%	8.82%

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Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
19-Jun-14	10.28	9.28	-1.25%	-1.82%	0.57%	8.51%
12-Jun-14	10.41	9.45	0.58%	0.28%	0.30%	9.04%
05-Jun-14	10.35	9.43	-1.43%	-0.77%	-0.66%	8.85%
29-May-14	10.50	9.50	-0.28%	1.06%	-1.34%	9.63%
22-May-14	10.53	9.40	-0.57%	-0.74%	0.18%	10.02%
15-May-14	10.59	9.47	-1.21%	-3.03%	1.82%	10.35%
08-May-14	10.72	9.77	-0.65%	-0.26%	-0.39%	10.77%
30-Apr-14	10.79	9.79	-1.10%	-2.88%	1.78%	11.23%
24-Apr-14	10.91	10.08	1.11%	2.25%	-1.14%	11.63%
17-Apr-14	10.79	9.86	0.09%	0.13%	-0.04%	11.39%
10-Apr-14	10.78	9.85	-0.55%	-0.62%	0.06%	11.48%
03-Apr-14	10.84	9.91	1.21%	2.51%	-1.30%	11.86%
27-Mar-14	10.71	9.66	-0.65%	-1.12%	0.47%	11.58%
20-Mar-14	10.78	9.77	-0.55%	-1.65%	1.09%	11.97%
13-Mar-14	10.84	9.94	-0.64%	-1.37%	0.73%	12.24%
06-Mar-14	10.91	10.08	-0.27%	-1.06%	0.78%	12.61%
27-Feb-14	10.94	10.18	0.17%	-0.24%	0.41%	12.79%
20-Feb-14	11.92	10.21	0.08%	0.04%	0.05%	12.80%
13-Feb-14	11.91	10.20	0.00%	-1.77%	1.77%	12.90%
06-Feb-14	11.91	10.39	0.76%	1.93%	-1.17%	12.81%
30-Jan-14	11.82	10.19	-0.67%	1.07%	-1.75%	12.73%
23-Jan-14	11.90	10.08	3.21%	4.06%	-0.85%	13.50%
16-Jan-14	11.53	9.69	1.14%	2.53%	-1.39%	12.04%
09-Jan-14	11.40	9.45	1.06%	2.17%	-1.11%	11.74%
02-Jan-14	11.28	9.25	1.08%	2.69%	-1.62%	11.44%
26-Dec-13	11.16	9.01	0.54%	-1.03%	1.57%	11.20%
19-Dec-13	11.10	9.10	-0.27%	-1.28%	1.01%	10.81%
12-Dec-13	11.13	9.22	0.36%	0.52%	-0.16%	10.97%
05-Dec-13	11.09	9.17	-0.09%	1.10%	-1.19%	10.93%
28-Nov-13	11.10	9.07	-1.33%	-3.76%	2.42%	11.31%
21-Nov-13	11.25	9.42	1.81%	3.64%	-1.83%	11.91%
14-Nov-13	11.05	9.09	-0.09%	0.97%	-1.06%	11.20%
07-Nov-13	11.06	9.01	1.47%	5.87%	-4.41%	11.57%
31-Oct-13	10.90	8.51	1.11%	4.43%	-3.32%	11.44%
24-Oct-13	10.78	8.14	-0.55%	-1.15%	0.60%	11.37%
10-Oct-13	10.84	8.24	-1.90%	-2.66%	0.76%	11.80%
3-Mar-13	11.05	8.46	2.41%	-1.62%	4.03%	13.08%
26-Sep-13	10.79	8.60	0.00%	-2.06%	2.06%	11.06%
19-Sep-13	10.79	8.78	-0.09%	0.48%	-0.58%	10.92%
12-Sep-13	10.80	8.74	1.31%	-0.98%	2.30%	11.25%
5-Sep-13	10.66	8.83	-1.65%	-0.22%	-1.43%	10.14%
29-Aug-13	11.76	8.85	-0.25%	0.05%	-0.31%	11.73%
22-Aug-13	11.79	8.84	1.11%	3.56%	-2.44%	12.16%
14-Aug-13	11.66	8.54	0.52%	2.35%	-1.83%	11.93%
5-Aug-13	11.60	8.34	-0.09%	-0.51%	0.42%	12.07%
1-Aug-13	11.61	8.39	-1.69%	-1.69%	0.00%	12.27%
25-Jul-13	11.81	8.53	-1.91%	-5.79%	3.88%	13.78%
18-Jul-13	12.04	9.05	-0.66%	-0.92%	0.26%	14.81%

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
11-Jul-13	12.12	9.14	0.75%	-0.18%	0.92%	15.59%
4-Jul-13	12.03	9.15	1.69%	2.92%	-1.23%	15.07%
27-Jun-13	11.83	8.89	-0.25%	-1.54%	1.28%	14.03%
20-Jun-13	11.86	9.03	1.72%	3.29%	-1.57%	14.30%
13-Jun-13	11.66	8.75	1.13%	1.28%	-0.16%	13.22%
6-Jun-13	11.53	8.64	1.41%	3.87%	-2.46%	12.43%
30-May-13	11.37	8.31	1.07%	3.08%	-2.02%	11.69%
22-May-13	11.25	8.07	-0.27%	-0.31%	0.04%	11.18%
16-May-13	11.28	8.09	1.71%	6.03%	-4.31%	11.67%
9-May-13	11.09	7.63	0.73%	2.63%	-1.90%	10.67%
2-May-13	11.01	7.44	0.46%	-1.01%	1.47%	10.43%
25-Apr-13	10.96	7.51	-0.99%	-1.90%	0.90%	9.95%
18-Apr-13	11.07	7.66	0.09%	-0.52%	0.61%	11.00%
11-Apr-13	11.06	7.70	0.18%	2.34%	-2.16%	11.06%
4-Apr-13	11.04	7.52	-0.27%	-4.72%	4.45%	11.58%
28-Mar-13	11.07	7.89	-0.72%	-4.54%	3.82%	11.41%
20-Mar-13	11.15	8.27	0.09%	0.28%	-0.19%	11.75%
14-Mar-13	11.14	8.24	0.00%	0.34%	-0.34%	11.98%
7-Mar-13	11.14	8.22	1.00%	-3.53%	4.53%	12.38%
28-Feb-13	11.03	8.52	-1.08%	-4.38%	3.31%	10.75%
20-Feb-13	11.15	8.91	-0.71%	-3.47%	2.76%	11.60%
14-Feb-13	11.23	9.23	1.63%	2.51%	-0.88%	12.26%
7-Feb-13	11.05	9.00	0.73%	1.53%	-0.80%	10.41%
31-Jan-13	10.97	8.87	0.00%	2.08%	-2.08%	9.81%
24-Jan-13	10.97	8.69	0.09%	0.00%	0.09%	10.62%
17-Jan-13	10.96	8.69	-0.18%	0.85%	-1.03%	10.80%
10-Jan-13	10.98	8.61	-0.63%	-0.67%	0.04%	11.73%
3-Jan-13	11.05	8.67	0.00%	-1.07%	1.07%	13.14%
27-Dec-12	11.05	8.77	1.75%	0.74%	1.01%	13.33%
20-Dec-12	10.86	8.70	0.56%	2.10%	-1.55%	10.38%
13-Dec-12	10.80	8.52	0.75%	0.54%	0.21%	10.13%
6-Dec-12	10.72	8.48	-0.65%	-3.42%	2.77%	9.04%
29-Nov-12	10.79	8.78	-0.19%	1.62%	-1.80%	9.82%
22-Nov-12	10.81	8.64	-0.83%	-5.09%	4.26%	11.21%
15-Nov-12	10.90	9.10	0.09%	0.41%	-0.32%	12.08%
8-Nov-12	10.89	9.06	-0.18%	-3.06%	2.87%	12.53%
1-Nov-12	10.91	9.35	-0.37%	-1.97%	1.60%	12.69%
23-Oct-12	10.95	9.54	0.37%	2.60%	-2.24%	13.71%
18-Oct-12	10.91	9.29	0.28%	-0.54%	0.81%	14.24%
11-Oct-12	10.88	9.34	-2.07%	-3.53%	1.46%	14.00%
4-Oct-12	11.11	9.69	0.91%	-0.77%	1.68%	20.32%
27-Sep-12	11.01	9.76	0.09%	0.09%	0.01%	18.08%
20-Sep-12	11.00	9.75	0.82%	5.57%	-4.75%	18.99%
13-Sep-12	10.91	9.24	0.37%	2.47%	-2.11%	18.98%
6-Sep-12	10.87	9.01	0.18%	-2.74%	2.93%	19.91%
30-Aug-12	10.85	9.27	0.74%	4.46%	-3.72%	19.55%
14-Aug-12	10.77	8.87	0.56%	2.75%	-2.19%	19.60%
8-Aug-12	10.71	8.63	0.85%	1.07%	-0.23%	19.88%

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\*Performance includes dividend adjustment

Date	NAV	Benchmark (rebased to 10)	NCCBLMF1 weekly return	Benchmark weekly return	Weekly excess return	Annualized alpha (since inception)*
2-Aug-12	10.62	8.54	-0.38%	-4.34%	3.97%	16.82%
26-Jul-12	10.66	8.93	0.66%	2.83%	-2.17%	18.39%
19-Jul-12	10.59	8.68	-0.19%	0.05%	-0.24%	17.11%
12-Jul-12	10.61	8.68	0.66%	-2.94%	3.60%	22.47%
5-Jul-12	10.54	8.94	-0.28%	-6.17%	5.88%	17.67%
28-Jun-12	10.57	9.53	0.76%	6.33%	-5.56%	18.18%
21-Jun-12	10.49	8.96	-0.29%	-6.93%	6.64%	24.24%
14-Jun-12	10.52	9.63	-0.19%	-3.12%	2.93%	27.16%
7-Jun-12	10.54	9.94	0.48%	0.74%	-0.26%	28.11%
31-May-12	10.49	9.87	0.48%	-1.31%	1.79%	N/A
24-May-12	10.44	10.00	N/A	N/A	N/A	N/A

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